



*Dedicated to
Satisfying our Community's
Water Needs*

**AGENDA
MESA WATER DISTRICT
BOARD OF DIRECTORS
Wednesday, September 10, 2025
1965 Placentia Avenue, Costa Mesa, CA 92627
4:30 p.m. Regular Board Meeting**

CALL TO ORDER

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

Items Not on the Agenda: Members of the public are invited to address the Board regarding items which are not appearing on the posted agenda. Each speaker shall be limited to three minutes. The Board will set aside 30 minutes for public comments for items not appearing on the posted agenda.

Items on the Agenda: Members of the public shall be permitted to comment on agenda items before action is taken, or after the Board has discussed the item. Each speaker shall be limited to three minutes. The Board will set aside 60 minutes for public comments for items appearing on the posted agenda.

ITEMS TO BE ADDED, REMOVED OR REORDERED ON THE AGENDA

At the discretion of the Board, all items appearing on this agenda, whether or not expressly listed as an Action Item, may be deliberated and may be subject to action by the Board.

CONSENT CALENDAR ITEMS:

Approve all matters under the Consent Calendar by one motion unless a Board member, staff or a member of the public requests a separate action.

1. Approve minutes of regular Board meeting of August 13, 2025.
2. Approve minutes of regular Board meeting of August 27, 2025.
3. Approve attendance considerations (additions, changes, deletions).
4. Board Schedule:
 - Conferences, Seminars and Meetings
 - Board Calendar
 - Upcoming Community Outreach Events
5. Receive and file the Annual Investment Reports: PARS OPEB & Pension.
6. Approve a sponsorship to CalDesal for \$5,000 in Fiscal Year 2026 to provide funding for the preparation of a white paper on brine discharge at the Carlsbad Desalination Plant for publication in a peer-reviewed, open-source scientific journal.
7. Approve a pilot program to provide grant money to purchase water bottle refilling stations for a total amount not to exceed \$10,000.

PRESENTATION AND DISCUSSION ITEMS:

8. NEWPORT BEACH INTERAGENCY WATER TRANSFERS:

Recommendation: Receive the presentation.

ACTION ITEMS:

9. PLAN CHECK CONSULTING SERVICES:

Recommendation: Amend the existing contract with John Robinson Consulting, Inc. for an amount not to exceed \$23,191.25 for a total Fiscal Year 2025 contract amount not to exceed \$203,191.25 to provide Plan Check Consulting Services, with the revenue for this amendment coming from developer plan check fees collected.

10. CONSTRUCTION OUTREACH CONSULTING SERVICES:

Recommendation: Amend the existing contract with Murakawa Communications, Inc. to extend the term through August 1, 2026 and approve an additional \$24,000 to provide ongoing construction outreach consulting services for the remaining Capital Improvement Program Renewal projects.

REPORTS:

11. REPORT OF THE GENERAL MANAGER
12. DIRECTORS' REPORTS AND COMMENTS

INFORMATION ITEMS:

13. DIRECTORS' REPORTS (AB 1234) PER CA GOVERNMENT CODE SECTION 53232.3 (D)

CLOSED SESSIONS:

14. CONFERENCE WITH SPECIAL LEGAL COUNSEL – EXISTING LITIGATION:
Pursuant to California Government Code Sections 54956.9(a) and 54957.1(a)(2) – based on existing facts and circumstances, the Board is meeting with Special Legal Counsel.
Number of Cases: 1
15. CONFERENCE WITH LABOR NEGOTIATOR:
Pursuant to California Government Code Section 54957.6(a)
District Negotiator: General Manager
Employee Organization: Represented and Non-Represented Employees



16. CONFERENCE WITH GENERAL LEGAL COUNSEL – ANTICIPATED LITIGATION:
Pursuant to Government Code Section 54956.9(d)(2) – significant exposure to litigation.
(Two potential cases; the publicly disclosable claims are included in the agenda packet)

In compliance with California law and the Americans with Disabilities Act, if you need disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, or if you need the agenda provided in an alternative format, please call the District Secretary at (949) 631-1205. Notification 48 hours prior to the meeting will enable Mesa Water District (Mesa Water®) to make reasonable arrangements to accommodate your requests.

Members of the public desiring to make verbal comments using a translator to present their comments into English shall be provided reasonable time accommodations that are consistent with California law.

Agenda materials that are public records, which have been distributed to a majority of the Mesa Water Board of Directors (Board), will be available for public inspection at the District Boardroom, 1965 Placentia Avenue, Costa Mesa, CA and on Mesa Water's website at www.MesaWater.org. If materials are distributed to the Board less than 72 hours prior or during the meeting, the materials will be available at the time of the meeting.

**ADJOURN TO A REGULAR BOARD MEETING SCHEDULED FOR WEDNESDAY,
SEPTEMBER 24, 2025 AT 4:30 P.M.**



*Dedicated to
Satisfying our Community's
Water Needs*

**MINUTES OF THE BOARD OF DIRECTORS
MESA WATER DISTRICT
Wednesday, August 13, 2025
1965 Placentia Avenue, Costa Mesa, CA 92627
4:30 p.m. Regular Board Meeting**

CALL TO ORDER

The meeting of the Board of Directors was called to order at 4:32 p.m. by President DePasquale.

PLEDGE OF ALLEGIANCE

Director Bockmiller led the Pledge of Allegiance.

Directors Present

Marice H. DePasquale, President
Shawn Dewane, Vice President
Fred R. Bockmiller, P.E., Director
Jim Atkinson, Director
James R. Fisler, Director

Directors Absent

None

Staff Present

Paul E. Shoenberger, P.E., General Manager
Denise Khalifa, Chief Administrative Officer/
District Secretary
Tyler Jernigan, Water Operations Manager/
Acting District Treasurer
Kurt Lind, Business Manager
Andrew D. Wiesner, P.E., District Engineer
Stacy Taylor, Water Policy Manager
Anthony Phou, Controller
Camille Shehadeh, Senior Human Resources Analyst
Kaitlyn Norris, Senior Public Affairs Specialist
Rob Anslow, General Legal Counsel

Others Present

Rose Bloomfield, Learning & Development Consultant, Gallup
Joe Marrocco, Member of the Public
John Patton, Member of the Public

PUBLIC COMMENTS

President DePasquale asked for public comments on items not on the agenda.

There were no comments and President DePasquale proceeded with the meeting.

ITEMS TO BE ADDED, REMOVED OR REORDERED ON THE AGENDA

General Manager Shoenberger suggested reordering the agenda to take Item 11 after the Consent Calendar. There were no objections.

CONSENT CALENDAR ITEMS:

1. Approve minutes of regular Board meeting of July 9, 2025.
2. Approve minutes of regular Board meeting of July 23, 2025.
3. Approve attendance considerations (additions, changes, deletions).
4. Board Schedule:
 - Conferences, Seminars and Meetings
 - Board Calendar
 - Upcoming Community Outreach Events
5. Approve a proclamation honoring Costa Mesa Sanitary District's Arlene Schafer for her nearly five decades of dedicated public service and commitment to the Costa Mesa community.

MOTION

Motion by Director Bockmiller, second by Vice President Dewane, to approve Items 1 – 5 of the Consent Calendar. Motion passed 5 – 0.

ITEM 11 - CLAIM OF JOHN PATTON:

GM Shoenberger introduced the item and outlined the procedure for the Board's consideration.

Member of the Public and Property Owner Joe Marrocco offered comments regarding the costs as noted in the claim.

Member of the Public and Tenant John Patton offered additional comments regarding the claim.

The Board thanked Messrs. Marrocco and Patton for their comments and proceeded with the meeting.

MOTION

Motion by Director Bockmiller, second by Vice President Dewane, to deny the claim of Mr. John Patton. Motion passed 5 – 0.

PRESENTATION AND DISCUSSION ITEMS:

6. 2025 EMPLOYEE ENGAGEMENT SURVEY:

Senior Human Resources Analyst Shehadeh provided an overview of the topic and introduced Gallup Learning & Development Consultant Rose Bloomfield who proceeded with a presentation that highlighted the following:

- Employees' Prioritized Needs to Perform their Best – Gallup's Q12
- Year Over Year Engagement Grand Mean
- Year Over Year Engagement Index
- Strategic Highlights
- Performance Gain/Loss Compared to Average Impact

- The Psychological Differences in Responses
- Meaningful Grand Mean Growth: 2023 vs. 2025 Results
- Appreciation & Recognition
- Employee Beliefs & Sense of Responsibility
- The Four Needs of Followers
- Strategic Next Steps

Ms. Bloomfield responded to questions from the Board and they thanked her for the presentation.

RECESS

President DePasquale declared a recess at 5:07 p.m.

The Board meeting reconvened at 5:15 p.m.

7. CUSTOMER PROJECT – C0681-25-01 – 1400 BRISTOL STREET:

GM Shoenberger provided an overview of the topic and introduced District Engineer Wiesner who proceeded with a presentation that highlighted the following:

- 1400 Bristol Street:
 - Existing Site
 - Contractor Hit
 - Repair Options
 - Option 2
 - Option 3
- Recommendation

Mr. Wiesner responded to questions from the Board and they thanked him for the presentation.

MOTION

Motion by Vice President Dewane, second by Director Bockmiller, to approve staff's recommendation to abandon the six-inch line and reinstall all services according to Mesa Water's current standards. Motion passed 5 – 0.

8. BOARD WORKSHOP PLANNING:

GM Shoenberger reviewed the proposed agenda topics for the October 28, 2025 Board Workshop.

The Board offered staff additional topics to add to the workshop agenda.

ACTION ITEMS:

9. LOCAL GROUNDWATER SUPPLY IMPROVEMENT PROJECT:

MOTION

Motion by Vice President Dewane, second by President DePasquale, to approve a contract amendment with Black & Veatch for \$5,612 for a total authorized contract amount not to exceed \$582,105 to engage Clean Energy Capital to develop financial modeling and funding strategy support for the Local groundwater Supply Improvement Project, and authorize the General Manager to execute the contract. Motion passed 5 – 0.

10. MESA WATER DISTRICT FEDERAL ADVOCACY PROGRAM:

MOTION

Motion by Director Bockmiller, second by Vice President Dewane, to approve expanded advocacy activities to further existing federal policy engagement and pursue new federal policy initiatives, in collaboration with the California Policy Center, as part of the District's Federal Advocacy Program. Motion passed 5 – 0.

11. CLAIM OF JOHN PATTON:

Item 11 taken after Item 5 on the agenda.

REPORTS:

12. REPORT OF THE GENERAL MANAGER

13. DIRECTORS' REPORTS AND COMMENTS

INFORMATION ITEMS:

14. RATE ADJUSTMENT COMMUNICATION

15. CEQA CHANGES IN STATE'S BUDGET TRAILER BILLS

16. MESA WATER DISTRICT'S PRINT SERVERS

17. CUSTOMER INFORMATION SYSTEM SUPPORT SERVICES

18. DIRECTORS' REPORTS (AB 1234) PER CA GOVERNMENT CODE SECTION 53232.3 (D)

President DePasquale adjourned the meeting at 6:03 p.m. to a Regular Board Meeting scheduled for Wednesday, August 27, 2025 at 4:30 p.m.

Approved:

Marice H. DePasquale, President

Denise Khalifa, District Secretary

Recording Secretary: Sharon D. Brimer



*Dedicated to
Satisfying our Community's
Water Needs*

**MINUTES OF THE BOARD OF DIRECTORS
MESA WATER DISTRICT
Wednesday, August 27, 2025
1965 Placentia Avenue, Costa Mesa, CA 92627
4:30 p.m. Regular Board Meeting**

CALL TO ORDER

The meeting of the Board of Directors was called to order at 4:30 p.m. by President DePasquale.

PLEDGE OF ALLEGIANCE

Director Atkinson led the Pledge of Allegiance.

Directors Present

Marice H. DePasquale, President
Shawn Dewane, Vice President
Jim Atkinson, Director
James R. Fisler, Director

Directors Absent

Fred R. Bockmiller, P.E., Director

Staff Present

Paul E. Shoenberger, P.E., General Manager
Denise Khalifa, Chief Administrative Officer/
District Secretary
Tyler Jernigan, Water Operations Manager/
Acting District Treasurer
Kurt Lind, Business Manager
Andrew D. Wiesner, District Engineer
Karyn Igar, Principal Engineer
Kaitlyn Norris, Senior Public Affairs Specialist
Rob Anslow, General Legal Counsel

Others Present

None

PUBLIC COMMENTS

President DePasquale asked for public comments on items not on the agenda.

There was no public present and President DePasquale proceeded with the meeting.

ITEMS TO BE ADDED, REMOVED OR REORDERED ON THE AGENDA

General Manager Shoenberger reported there were no items to be added, removed or reordered on the agenda.

CONSENT CALENDAR ITEMS:

1. Receive and file the Developer Project Status Report.
2. Receive and file the Mesa Water and Other Agency Projects Status Report.

3. Receive and file the Water Quality Call Report.
4. Receive and file the Accounts Paid Listing.
5. Receive and file the Monthly Financial Reports.
6. Receive and file the Outreach Update.
7. Amend the General Legal Services contract with Atkinson, Andelson, Loya, Ruud & Romo to revise the fee schedule, effective September 1, 2025.
8. Receive and file the Fiscal Year 2025 Fourth Quarter Financial Update.
9. Receive and file the Quarterly Training Report for April 1, 2025 to June 30, 2025.

MOTION

Motion by Vice President Dewane, second by Director Atkinson, to approve Items 1 – 9 of the Consent Calendar. Motion passed 4 – 1, with Director Bockmiller absent.

PRESENTATION AND DISCUSSION ITEMS:

10. PUBLIC AFFAIRS FISCAL YEAR 2026 PLAN:

GM Shoenberger provided an overview of the topic and introduced Senior Public Affairs Specialist Norris who proceeded with a presentation that highlighted the following:

- Strategic Plan: Water Awareness
- Strategy
- Customer Communications
- Customer Communications – Reach all Audiences
- Continue New Customer Welcome and 25-Year Anniversary Programs
- Hosted Programs
- Mesa Water Education Center Field Trips & Tours
- Community Events
- Water Use Efficiency
- Social Media
- Media Relations
- Enhance Mesa Water's Visibility

Ms. Norris responded to questions from the Board and they thanked her for the presentation.

ACTION ITEMS:

11. CUSTOMER INFORMATION SYSTEM SUPPORT SERVICES:

MOTION

Motion by Director Atkinson, second by Vice President Dewane, to approve a contract change order with T2 Tech Group for \$84,821 and a 10% contingency of \$8,482 for a total authorized amount not to exceed \$93,303 to provide additional professional technology services in support of the implementation of SpryCIS, and authorize execution of the contract. Motion passed 4 – 1, with Director Bockmiller absent.

12. MESA WATER DISTRICT'S PRINT SERVERS:

MOTION

Motion by Vice President Dewane, second by Director Atkinson, to approve a contract with T2 Tech Group for \$54,421 and a 10% contingency of \$5,442 for a total authorized amount not to exceed \$59,836 to transition Mesa Water District's current cloud-based printing to an on-premise solution, and authorize execution of the contract. Motion passed 4 – 1, with Director Bockmiller absent.

REPORTS:

13. REPORT OF THE GENERAL MANAGER:

- July Key Indicators Report

14. DIRECTORS' REPORTS AND COMMENTS

INFORMATION ITEMS:

15. FISCAL YEAR 2025 ANNUAL SOLE SOURCE REPORT

16. FEDERAL ADVOCACY UPDATE

17. STATE ADVOCACY UPDATE

18. ORANGE COUNTY UPDATE

RECESS

President DePasquale declared at recess at 5:06 p.m.

The meeting reconvened at 5:10 p.m.

President DePasquale announced the Board was going into Closed Session at 5:10 p.m.

CLOSED SESSIONS:

19. CONFERENCE WITH GENERAL LEGAL COUNSEL – PENDING LITIGATION:

Pursuant to California Government Code Sections 54956.9(d)(4) and 54954.5(b)

Number of Cases: 1

Ferreira Construction Co. Inc. v. Mesa Water District, et al

The Board returned to Open Session at 5:14 p.m.

Attorney Anslow announced the Board conducted one Closed Session with the General Manager, District Secretary, District Engineer, Principal Engineer and General Legal Counsel pursuant to California Government Code Sections 54956.9(d)(4) and 54954.5(b). The Board received information and there was no further announcement.

President DePasquale adjourned the meeting at 5:15 p.m. to a Regular Board Meeting scheduled for Wednesday, September 10, 2025 at 4:30 p.m.

Approved:

Marice H. DePasquale, President

Denise Khalifa, District Secretary

Recording Secretary: Sharon D. Brimer



*Dedicated to
Satisfying our Community's
Water Needs*

MEMORANDUM

TO: Board of Directors
FROM: Denise Khalifa, Chief Administrative Officer
DATE: September 10, 2025
SUBJECT: Attendance at Conferences, Seminars, Meetings and Events

RECOMMENDATION

Approve attendance considerations (additions, changes, deletions).

STRATEGIC PLAN

Goal #1: Provide an abundant, local, reliable and safe water supply.
Goal #2: Perpetually renew and improve our infrastructure.
Goal #3: Be financially responsible and transparent.
Goal #4: Increase public awareness of Mesa Water.
Goal #5: Attract, develop and retain skilled employees.
Goal #6: Provide excellent customer service.
Goal #7: Actively participate in regional and statewide water issues.
Goal #8: Practice continual business improvement.

PRIOR BOARD ACTION/DISCUSSION

At its October 23, 2024 meeting, the Board of Directors (Board) adopted Ordinance No. 36 Director Compensation and Expense Reimbursement which authorizes attendance at conferences, seminars, meetings and events.

At its June 11, 2025 meeting, the Board approved the Fiscal Year 2026 attendance at conferences, seminars, meetings and events, with modifications.

At its July 23, 2025 meeting, the Board approved attendance at conferences, seminars, meetings and events for eight additional organizations.

DISCUSSION

During the discussion of this item, if any, the Board may choose to delete any item from the list and/or may choose to add additional conferences, seminars, meetings or events for approval, subject to available budget or additional appropriation.

FINANCIAL IMPACT

None.

ATTACHMENTS

None.

2025 CONFERENCES, SEMINARS AND MEETINGS:

September 5, 2025	
OC Water Summit	<i>Atkinson, Fisler</i>
Westin South Coast Plaza	
September 27 - October 1, 2025	
Water Environment Federation's Technical Exhibition and Conference (WEFTEC)	
Chicago, IL	
October 22, 2025	
CALAFCO Annual Conference	
San Diego, CA	
November 5 - 6, 2025	
SWMOA Annual Symposium	
Palm Springs, CA	
December 2 - 4, 2025	
ACWA JPIA Fall Conference	<i>Atkinson, Bockmiller, DePasquale</i>
San Diego, CA	
December 16 - 18, 2025	
Colorado River Water Users Association Conference	
Las Vegas, NV	

2026 CONFERENCES, SEMINARS AND MEETINGS:

January 26, 2026	
CMUA Annual Capitol Day	
Sacramento, CA	
February 11 - 13, 2026	
CalDesal Legislative Advocacy Day & Annual Conference	<i>DePasquale</i>
Sacramento, CA	
February 24 - 26, 2026	
ACWA Washington D.C. Conference	
Washington, D.C.	
February 25 - 27, 2026	
Urban Water Institute Spring Conference	<i>Atkinson</i>
Palm Springs, CA	
March 8 - 11, 2026	
WaterReuse Symposium	
Los Angeles, CA	

September 2025

September 2025							October 2025						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
7	1	2	3	4	5	6	5	6	7	1	2	3	4
14	8	9	10	11	12	13	12	13	14	8	9	10	11
21	15	16	17	18	19	20	19	20	21	15	16	17	18
28	22	23	24	25	26	27	26	27	28	22	23	24	25
	29	30								29	30	31	

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Aug 31	Sep 1 District Holiday 8:30am R/S to 9/2 MWDOC Planning and Operations Committee Meeting	2 7:30am ISDOC Executive Committee Meeting 8:30am R/S from 9/1 MWDOC Planning 6:00pm Costa Mesa City	3 8:30am Jt. MWDOC/MWD 12:00pm Executive 5:30pm Festival of 5:30pm OCWD Board	4 Pay Period Ends 12:00pm OCWD Communications/Legislative Committee (IN PERSON &	5 7:30am 17th Annual OC Water Summit (686 Anton Blvd., Costa 7:30am R/S to 9/12 WACO Meeting	6
7	8 3:30pm Special Semi-Annual Board Meeting (Boardroom) 5:00pm IRWD Board Meeting (In Person	9	10 Payday 8:15am LAFCO Meeting 8:30am MWDOC Admin 12:00pm OCWD Water 4:30pm Board Meeting	11 12:00pm OCWD Admin & Finance Committee (IN PERSON & VIRTUAL)	12 7:30am R/S From 9/5 WACO Meeting (VIRTUAL)	13
14	15	16 7:30am WACO Planning Committee (VIRTUAL) 6:00pm Costa Mesa City Council Meeting (In Person & Virtual)	17 8:30am MWDOC Board Meeting (IN PERSON 3:00pm Costa Mesa Chamber of 5:30pm OCWD Board	18 Pay Period Ends 8:30am MWDOC Executive Committee (In Person & Virtual)	19	20
21	22 5:00pm IRWD Board Meeting (In Person and Virtual)	23	24 Payday 4:30pm Board Meeting (Boardroom)	25	26	27 WEFTEC Conference (Chicago, IL)
28 WEFTEC Conference (Chicago, IL)	29	30	Oct 1	2	3	4

October 2025

October 2025							November 2025						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
5	6	7	8	9	10	11	2	3	4	5	6	7	8
12	13	14	15	16	17	18	9	10	11	12	13	14	15
19	20	21	22	23	24	25	16	17	18	19	20	21	22
26	27	28	29	30	31		23	24	25	26	27	28	29
							30						

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Sep 28	29	30	Oct 1 WEFTEC Conference (Chicago) 8:30am Jt. MWDOC/MWD 12:00pm Executive 5:30pm OCWD Board	2 Pay Period Ends 12:00pm OCWD Communications/Legal Committee (IN PERSON & VIRTUAL)	3 7:30am WACO Meeting (VIRTUAL)	4 12:00pm Pacific Research Institute Event (1221 West Coast Hwy, Newport Beach, CA 92663)
5	6 8:30am MWDOC Planning and Operations Committee Meeting (IN PERSON & VIRTUAL)	7 7:30am ISDOC Executive Committee Meeting 8:00am OCBC Infrastructure 6:00pm Costa Mesa City	8 Payday 8:15am LAFCO Meeting 8:30am MWDOC Admin 12:00pm OCWD Water 4:30pm Board Meeting	9 12:00pm OCWD Admin & Finance Committee (IN PERSON & VIRTUAL)	10	11
12	13 5:00pm IRWD Board Meeting (In Person and Virtual) 5:00pm OCWD GWRS Steering Committee	14	15 8:30am MWDOC Board Meeting (IN PERSON) 3:00pm Costa Mesa Chamber of 5:30pm OCWD Board	16 Pay Period Ends 8:30am MWDOC Executive Committee (In Person & Virtual)	17 8:30am City/Districts Liaison Committee Meeting (Costa Mesa City Hall (77 Fair Dr, Costa Mesa, CA	18
19	20	21 7:30am WACO Planning Committee (VIRTUAL) 6:00pm Costa Mesa City Council Meeting (In Person & Virtual)	22 CALAFCO Annual Conference (1355 N Payday 8:30am Jt. 4:30pm Board Meeting	23 5:30pm Southern California Water Coalition 2025 Annual Meeting and Dinner (1221 West	24	25
26	27 5:00pm IRWD Board Meeting (In Person and Virtual)	28 7:00am Newport-Mesa Unified School District State of the 3:30pm Board Workshop	29	30 Pay Period Ends 11:30am ISDOC Quarterly Meeting (MWDOC/OCWD Boardroom)	31	Nov 1

November 2025

November 2025							December 2025						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
						1		1	2	3	4	5	6
2	3	4	5	6	7	8	7	8	9	10	11	12	13
9	10	11	12	13	14	15	14	15	16	17	18	19	20
16	17	18	19	20	21	22	21	22	23	24	25	26	27
23	24	25	26	27	28	29	28	29	30	31			
30													

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Oct 26	27	28	29	30	31	Nov 1
2	3 8:30am MWDOC Planning and Operations Committee Meeting.	4 7:30am ISDOC Executive Committee Meeting 6:00pm Costa Mesa City Council Meeting. (In	5 Payday 8:30am Jt. 12:00pm Executive 5:30pm OCWD Board	6 12:00pm OCWD Communications/Legi slative Committee (IN PERSON &	7 SWMOA Annual Symposium (Palm Springs, CA) 7:30am WACO Meeting (VIRTUAL)	8
9 SWMOA Annual Symposiur	10 5:00pm IRWD Board Meeting (In Person and Virtual)	11 District Holiday	12 8:15am LAFCO Meeting 8:30am MWDOC Admin 12:00pm OCWD Water 4:30pm Board Meeting	13 Pay Period Ends 12:00pm OCWD Admin & Finance Committee (IN PERSON &	14 HOLD for ACWA Regions 8, 9 & 10 Joint Program	15
16	17	18 7:30am WACO Planning Committee (VIRTUAL) 6:00pm Costa Mesa City Council Meeting. (In	19 Payday 8:30am MWDOC Board 3:00pm Costa Mesa 5:30pm OCWD Board	20 8:30am MWDOC Executive Committee (In Person & Virtual)	21 10:00am MCWRA Fall Forum (Auburn, CA)	22
23	24 5:00pm IRWD Board Meeting (In Person and Virtual)	25	26	27 District Holiday Pay Period Ends	28 District Holiday	29
30	Dec 1	2	3	4	5	6



UPCOMING COMMUNITY OUTREACH EVENTS

Event	Date & Time	Location
Costa Mesa Sanitary District 4 th Annual Eco Expo	Wednesday, October 1, 2025 2:00 p.m. – 6:30 p.m.	CMSD Headquarters 290 Paularino Avenue Costa Mesa, CA 92626
Power of One Foundation Trunk or Treat	Saturday, October 25, 2025 3:00 p.m. – 7:00 p.m.	IKEA Parking Lot 1475 South Coast Drive Costa Mesa, CA 92626



*Dedicated to
Satisfying our Community's
Water Needs*

MEMORANDUM

TO: Board of Directors
FROM: Anthony Phou, Controller
DATE: September 10, 2025
SUBJECT: Annual Investment Reports: PARS OPEB & Pension

RECOMMENDATION

Receive and file the Annual Investment Reports: PARS OPEB & Pension.

STRATEGIC PLAN

Goal #3: Be financially responsible and transparent.

PRIOR BOARD ACTION/DISCUSSION

None.

DISCUSSION

The attached Annual Investment Reports reflect the performance of Mesa Water District's Public Agency Retirement Services (PARS) Other Post-Employment Benefits (OPEB) and Pension investment accounts.

FINANCIAL IMPACT

None.

ATTACHMENTS

Attachment A: Annual Investment Report - PARS OPEB as of 6/30/25
Attachment B: Annual Investment Report - PARS Pension as of 6/30/25



**PARS/MESA WATER DISTRICT 115 POST
EMPLOYMENT BENEFIT TRUST - OPEB**

This statement is for the period from July 1, 2024 to June 30, 2025

Questions?

If you have any questions regarding your account or this statement, please contact your Account Manager.

U.S. Bank National Association hereby certifies that the attached statement, furnished pursuant to 29 CFR 2520.103-5(c), is complete and accurate. However, assets marked with *** are excluded from that certification.



TABLE OF CONTENTS

Schedule	Page
Market And Cost Reconciliation	3
Cash Reconciliation	4
Unrealized Gain/Loss Summary	5
Asset Summary.....	6
Asset Detail	7
Income Accrual Detail	12
Investment Activity	15
Plan Expenses	24
Receipts And Deliveries In Kind	27
Corporate Changes And Adjustments	28
Purchases	29
Sales And Maturities	50

**MARKET AND COST RECONCILIATION**

	06/30/2025 MARKET	06/30/2025 BOOK VALUE
Beginning Market And Cost	2,442,591.88	2,101,416.63
Investment Activity		
Interest	3,735.96	3,735.96
Dividends	51,430.32	51,430.32
Realized Gain/Loss	387,987.57	387,987.57
Change In Unrealized Gain/Loss	- 155,143.11	.00
Net Accrued Income (Current-Prior)	- 170.65	- 170.65
Other Earnings	1.19	1.19
Total Investment Activity	287,841.28	442,984.39
Plan Expenses		
Administrative Expenses*	- 5,619.53	- 5,619.53
Trust Fees	- 6,224.91	- 6,224.91
Total Plan Expenses	- 11,844.44	- 11,844.44
Other Activity		
Free Receipts	101,171.01	99,947.34
Free Deliveries	- 101,171.01	- 99,947.34
Total Other Activity	.00	.00
Net Change In Market And Cost	275,996.84	431,139.95
Ending Market And Cost	2,718,588.72	2,532,556.58

MARKET AND COST RECONCILIATION MESSAGES

* Includes Professional Fees, Contract Administrator Fees and Investment Advisory Fees

**CASH RECONCILIATION**

Beginning Cash		.00
Investment Activity		
Interest	3,735.96	
Dividends	51,430.32	
Cash Equivalent Purchases	- 118,240.20	
Mutual Fund Purchases	- 1,690,342.60	
Cash Equivalent Sales	144,294.78	
Mutual Fund Sales	1,620,964.99	
Other Earnings	1.19	
Total Investment Activity	11,844.44	
Plan Expenses		
Administrative Expenses*	- 5,619.53	
Trust Fees	- 6,224.91	
Total Plan Expenses	- 11,844.44	
Net Change In Cash	.00	
Ending Cash	.00	

CASH RECONCILIATION MESSAGES

* Includes Professional Fees, Contract Administrator Fees and Investment Advisory Fees



PARS/MESA WATER DISTRICT 115P-OPEB

Page 5 of 65
Period from July 1, 2024 to June 30, 2025

UNREALIZED GAIN/LOSS SUMMARY

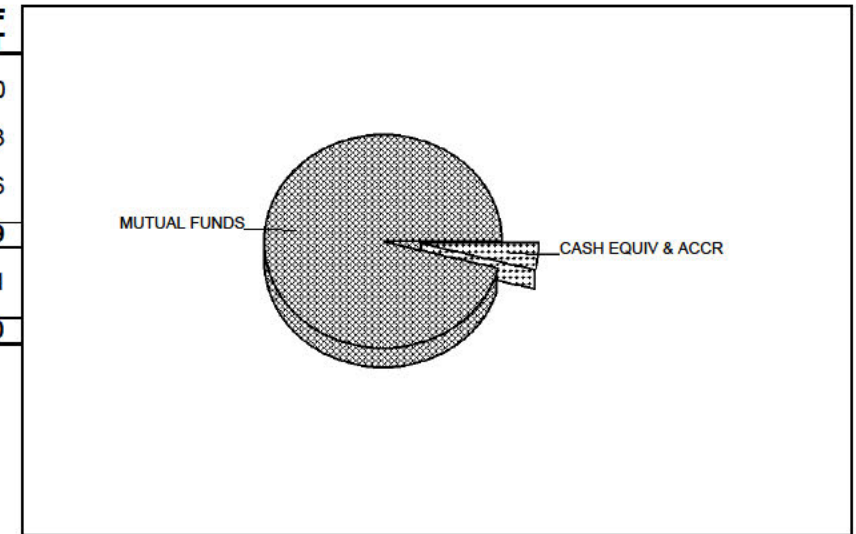
Current Market Value	2,718,372.71
Less Adjusted Prior Market Value	- 2,592,762.72
Unrealized Gain/Loss	125,609.99



ASSET SUMMARY

ASSETS	06/30/2025 MARKET	06/30/2025 BOOK VALUE	% OF MARKET
Cash And Equivalents	65,265.04	65,265.04	2.40
Mutual Funds-Equity	2,012,705.85	1,822,482.23	74.03
Mutual Funds-Fixed Income	640,401.82	644,593.30	23.56
Total Assets	2,718,372.71	2,532,340.57	99.99
Accrued Income	216.01	216.01	0.01
Grand Total	2,718,588.72	2,532,556.58	100.00

Estimated Annual Income 58,086.24



ASSET SUMMARY MESSAGES

Estimated Annual Income is an estimate provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.



PARS/MESA WATER DISTRICT 115P-OPEB

Page 7 of 65
Period from July 1, 2024 to June 30, 2025**ASSET DETAIL**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am Govt	65,265.040	65,265.04	65,265.04	.00	65,265.04	216.01
Ob Fd Cl X		1.0000		.00	.00	4.26
31846V336 Asset Minor Code 1						
Total Money Markets	65,265.040	65,265.04	65,265.04	.00	65,265.04	216.01
				.00	.00	4.25
Total Cash And Equivalents	65,265.040	65,265.04	65,265.04	.00	65,265.04	216.01
				.00	.00	4.25
Mutual Funds						
Mutual Funds-Equity						
Cohen &	1,987.446	97,921.46	97,076.50	844.96	98,112.72	.00
Steers Instl Realty Shares		49.2700		- 825.33	- 191.26	3.04
19247U106 Asset Minor Code 98						
Columbia	487.888	14,773.25	13,426.67	1,346.58	13,426.67	.00
Small Cap Growth Inst3		30.2800		1,346.58	1,346.58	0.00
19765Y340 Asset Minor Code 98						
Columbia	7,885.181	305,945.02	247,578.36	58,366.66	300,638.62	.00
Contrarian Core Fund		38.8000		- 895.63	5,306.40	0.65
19766M709 Asset Minor Code 98						
Dodge Cox	.000	.00	.00	.00	.00	.00
Stock Fund I		270.9200		- 31,349.65	.00	0.00
256219106 Asset Minor Code 98						
Fidelity	2,535.323	145,350.07	126,260.01	19,090.06	126,559.50	.00
International Index Fund		57.3300		18,746.98	18,790.57	2.71
315911727 Asset Minor Code 98						

PARS/MESA WATER DISTRICT 115P-OPEB

Page 8 of 65
Period from July 1, 2024 to June 30, 2025

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Emerald Growth Institutional 317609253 Asset Minor Code 98	512.704	13,925.04 27.1600	11,862.55	2,062.49 - 15,666.52	13,817.37 107.67	.00 2.49
Goldman Sachs Ggg Ptnrs Intl Opps R6 38147N269 Asset Minor Code 98	2,394.922	54,244.98 22.6500	54,484.45	- 239.47 2,035.68	52,209.30 2,035.68	.00 2.00
Goldman Sachs Ggg Ptnrs Intl Opps In 38147N293 Asset Minor Code 98	.000	.00 22.6600	.00	.00 - 2,211.82	.00 .00	.00 0.00
Harbor Capital Appreciaton CI R 411512528 Asset Minor Code 98	.000	.00 122.7800	.00	.00 - 37,549.49	.00 .00	.00 0.00
Hartford Schroders Emerging Markets 41665X859 Asset Minor Code 98	5,996.934	114,001.72 19.0100	98,953.46	15,048.26 6,436.57	102,886.25 11,115.47	.00 1.17
Ishares S P 500 Growth Etf 464287309 Asset Minor Code 94	.000	.00 110.1000	.00	.00 - 38,646.38	.00 .00	.00 0.00
Ishares S P 500 Value Etf 464287408 Asset Minor Code 94	.000	.00 195.4200	.00	.00 - 18,188.63	.00 .00	.00 0.00
Ishares Russell Mid Cap Etf 464287499 Asset Minor Code 94	.000	.00 91.9700	.00	.00 - 38,745.34	.00 .00	.00 0.00
Lazard CI List Infrastr Inst 52106N459 Asset Minor Code 98	2,766.351	49,683.66 17.9600	46,024.14	3,659.52 3,659.52	46,024.14 3,659.52	.00 2.76
Mfs International Growth R6 552746356 Asset Minor Code 98	1,156.041	55,247.20 47.7900	40,841.87	14,405.33 4,819.91	49,449.51 5,797.69	.00 1.47



PARS/MESA WATER DISTRICT 115P-OPEB

Page 9 of 65
Period from July 1, 2024 to June 30, 2025**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Nyli Cbre Global Infrastructure 56064L280 Asset Minor Code 98	3,498.938	49,929.85 14.2700	45,910.90	4,018.95 520.13	49,409.72 520.13	.00 2.14
Nyli Cbre Global Infrastructure Fd I 56064L298 Asset Minor Code 98	.000	.00 14.2700	.00	.00 4,510.35	.00 .00	.00 0.00
Putnam Core Equity Fund Y 74676P839 Asset Minor Code 98	2,937.681	132,724.43 45.1800	127,502.61	5,221.82 5,221.82	127,502.61 5,221.82	.00 0.70
Schwab U S Large Cap Etf 808524201 Asset Minor Code 94	38,328.000	936,736.32 24.4400	875,045.11	61,691.21 61,691.21	875,045.11 61,691.21	.00 1.17
Undiscovered Mgrs Behavioral Value 904504479 Asset Minor Code 98	514.223	42,222.85 82.1100	37,515.60	4,707.25 - 8,950.22	41,951.80 271.05	.00 2.02
Vanguard Growth & Income Adm Shs#593 921913208 Asset Minor Code 98	.000	.00 108.2300	.00	.00 - 85,629.20	.00 .00	.00 0.00
Total Mutual Funds-Equity	71,001.632	2,012,705.85	1,822,482.23	190,223.62 - 169,669.46	1,897,033.32 115,672.53	.00 1.37
Mutual Funds-Fixed Income						
Baird Aggregate Bond Fd Instl 057071854 Asset Minor Code 99	17,776.333	175,096.88 9.8500	171,875.49	3,221.39 2,815.94	172,280.94 2,815.94	.00 4.06
Dodge Cox Income 256210105 Asset Minor Code 99	8,296.872	104,872.46 12.6400	104,636.12	236.34 2,574.26	102,817.91 2,054.55	.00 4.22
Ishares Core U.S. Aggregate Bond Etf 464287226 Asset Minor Code 95	1,580.000	156,736.00 99.2000	154,064.53	2,671.47 2,883.45	153,852.55 2,883.45	.00 3.81

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Nyli MacKay High Yield Corp Bd Fd R6 56063N881 Asset Minor Code 99	5,218.557	27,188.68 5.2100	26,838.01	350.67 348.43	26,840.25 348.43	.00 6.24
Pgim Total Return Bond CI R6 74440B884 Asset Minor Code 99	9,614.912	115,763.54 12.0400	126,542.14	- 10,778.60 5,797.02	114,035.70 1,727.84	.00 4.73
Voya Intermediate Bond Fund Class R6 92913L569 Asset Minor Code 99	6,910.610	60,744.26 8.7900	60,637.01	107.25 107.25	60,637.01 107.25	.00 4.77
Total Mutual Funds-Fixed Income	49,397.284	640,401.82	644,593.30	- 4,191.48 14,526.35	630,464.36 9,937.46	.00 4.30
Total Mutual Funds	120,398.916	2,653,107.67	2,467,075.53	186,032.14 - 155,143.11	2,527,497.68 125,609.99	.00 2.08
Total Assets	185,663.956	2,718,372.71	2,532,340.57	186,032.14 - 155,143.11	2,592,762.72 125,609.99	216.01 2.13
Accrued Income	.000	216.01	216.01			
Grand Total	185,663.956	2,718,588.72	2,532,556.58			

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.



ASSET DETAIL MESSAGES (continued)

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.

Yield on Market and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

The asset categories used in this statement may be general in nature. For example, assets listed under the "Mutual Funds" category may include open-end investment companies registered under the Investment Company Act of 1940 (which are commonly known as "mutual funds") but may also include closed-end investment companies, unit investment trusts, common trust funds, collective trust funds or other investments that are registered with (or not subject to registration with) the Securities and Exchange Commission.

INCOME ACCRUAL DETAIL

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
Cash And Equivalents								
65,265.040	First Am Govt Ob Fd CI X 31846V336		07/01/25	0.04	386.66	3,565.31	3,735.96	216.01
Total Cash And Equivalents					386.66	3,565.31	3,735.96	216.01
Mutual Funds-Equity								
1,987.446	Cohen & Steers Instl Realty Shares 19247U106	06/30/25	06/30/25	1.50	.00	3,320.03	3,320.03	.00
7,885.181	Columbia Contrarian Core Fund 19766M709	12/10/24	12/10/24	0.25	.00	1,878.33	1,878.33	.00
.000	Dodge Cox Stock Fund I 256219106	06/25/25	06/26/25	3.93	.00	491.93	491.93	.00
2,535.323	Fidelity International Index Fund 315911727	12/20/24	12/23/24	1.56	.00	3,636.54	3,636.54	.00
512.704	Emerald Growth Institutional 317609253	12/18/24	12/19/24	0.68	.00	1,479.69	1,479.69	.00
.000	Goldman Sachs Gqg Ptnrs Intl Opps In 38147N293	12/19/24	12/20/24	0.45	.00	984.12	984.12	.00
5,996.934	Hartford Schrodgers Emerging Markets 41665X859	12/27/24	12/30/24	0.22	.00	893.10	893.10	.00
.000	Ishares S P 500 Growth Etf 464287309	06/16/25	06/20/25	0.51	.00	148.90	148.90	.00
.000	Ishares S P 500 Value Etf 464287408	06/16/25	06/20/25	3.76	.00	401.59	401.59	.00
.000	Ishares Russell Mid Cap Etf 464287499	06/16/25	06/20/25	1.22	.00	758.35	758.35	.00
2,766.351	Lazard CI List Infrastr Inst 52106N459	06/20/25	06/23/25	0.50	.00	1,419.89	1,419.89	.00

**INCOME ACCRUAL DETAIL (continued)**

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
1,156.041	Mfs International Growth R6 552746356	12/17/24	12/18/24	0.70	.00	851.18	851.18	.00
3,498.938	Nyli Cbre Global Infrastructure 56064L280	06/30/25	06/30/25	0.31	.00	448.01	448.01	.00
.000	Nyli Cbre Global Infrastructure Fd I 56064L298	06/30/25	06/30/25	0.30	.00	583.34	583.34	.00
2,937.681	Putnam Core Equity Fund Y 74676P839	12/05/24	12/09/24	0.32	.00	887.13	887.13	.00
38,328.000	Schwab U S Large Cap Etf 808524201	06/25/25	06/30/25	0.29	.00	8,970.92	8,970.92	.00
514.223	Undiscovered Mgrs Behavioral Value 904504479	12/19/24	12/20/24	1.66	.00	786.81	786.81	.00
Total Mutual Funds-Equity					.00	27,939.86	27,939.86	.00
Mutual Funds-Fixed Income								
17,776.333	Baird Aggregate Bond Fd Instl 057071854	06/24/25	06/25/25	0.40	.00	5,882.34	5,882.34	.00
8,296.872	Dodge Cox Income 256210105	06/25/25	06/26/25	0.53	.00	5,297.07	5,297.07	.00
1,580.000	Ishares Core U.S. Aggregate Bond Etf 464287226	06/02/25	06/05/25	3.78	.00	4,005.94	4,005.94	.00
5,218.557	Nyli MacKay High Yield Corp Bd Fd R6 56063N881	06/30/25	06/30/25	0.33	.00	1,640.54	1,640.54	.00
9,614.912	Pgim Total Return Bond CI R6 74440B884	12/22/22	06/30/25	0.57	.00	6,027.56	6,027.56	.00
6,910.610	Voya Intermediate Bond Fund Class R6 92913L569	06/30/25	06/30/25	0.42	.00	637.01	637.01	.00
Total Mutual Funds-Fixed Income					.00	23,490.46	23,490.46	.00



PARS/MESA WATER DISTRICT 115P-OPEB

Page 14 of 65
Period from July 1, 2024 to June 30, 2025

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
Grand Total					386.66	54,995.63	55,166.28	216.01

**INVESTMENT ACTIVITY**

DATE	DESCRIPTION	CASH
Interest		
First Am Govt Ob Fd CI X 31846V336		
07/01/2024	Interest From 6/1/24 To 6/30/24	386.66
08/01/2024	Interest From 7/1/24 To 7/31/24	425.31
09/03/2024	Interest From 8/1/24 To 8/31/24	438.07
10/01/2024	Interest From 9/1/24 To 9/30/24	366.61
11/01/2024	Interest From 10/1/24 To 10/31/24	305.59
12/02/2024	Interest From 11/1/24 To 11/30/24	269.32
01/02/2025	Interest From 12/1/24 To 12/31/24	278.07
02/03/2025	Interest From 1/1/25 To 1/31/25	277.63
03/03/2025	Interest From 2/1/25 To 2/28/25	247.88
04/01/2025	Interest From 3/1/25 To 3/31/25	258.98
05/01/2025	Interest From 4/1/25 To 4/30/25	251.66
06/02/2025	Interest From 5/1/25 To 5/31/25	230.18
Total First Am Govt Ob Fd CI X		3,735.96
Total Interest		3,735.96
Dividends		
Baird Aggregate Bond Fd Instl 057071854		
07/25/2024	0.031704 USD/Share On 13,410.828 Shares Due 7/26/24 Dividend Payable 07/26/24	425.17

PARS/MESA WATER DISTRICT 115P-OPEB

Page 16 of 65
Period from July 1, 2024 to June 30, 2025

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
08/26/2024	0.030908 USD/Share On 13,454.525 Shares Due 8/27/24 Dividend Payable 08/27/24	415.85
09/24/2024	0.031888 USD/Share On 13,496.068 Shares Due 9/25/24 Dividend Payable 09/25/24	430.37
10/25/2024	0.032536 USD/Share On 13,538.679 Shares Due 10/28/24 Dividend Payable 10/28/24	440.50
11/27/2024	0.033723 USD/Share On 14,281.849 Shares Due 11/29/24 Dividend Payable 11/29/24	481.63
12/27/2024	0.050821 USD/Share On 14,330.845 Shares Due 12/30/24 Dividend Payable 12/30/24	728.31
01/28/2025	0.028925 USD/Share On 14,406.553 Shares Due 1/29/25 Dividend Payable 01/29/25	416.71
02/26/2025	0.030468 USD/Share On 14,449.557 Shares Due 2/27/25 Dividend Payable 02/27/25	440.24
03/27/2025	0.033237 USD/Share On 14,494.297 Shares Due 3/28/25 Dividend Payable 03/28/25	481.74
04/25/2025	0.030803 USD/Share On 15,558.934 Shares Due 4/28/25 Dividend Payable 04/28/25	479.27
05/27/2025	0.031567 USD/Share On 17,659.221 Shares Due 5/28/25 Dividend Payable 05/28/25	557.46
06/24/2025	0.033025 USD/Share On 17,716.691 Shares Due 6/25/25 Dividend Payable 06/25/25	585.09
Total Baird Aggregate Bond Fd Instl		5,882.34
Cohen & Steers Instl Realty Shares		
19247U106		
09/30/2024	0.317 USD/Share On 1,770.197 Shares Due 9/30/24 Dividend Payable 09/30/24	561.15
12/04/2024	0.381 USD/Share On 3,129.008 Shares Due 12/4/24 Dividend Payable 12/04/24	1,192.15



PARS/MESA WATER DISTRICT 115P-OPEB

Page 17 of 65
Period from July 1, 2024 to June 30, 2025**INVESTMENT ACTIVITY (continued)**

DATE	DESCRIPTION	CASH
03/31/2025	0.333 USD/Share On 1,955.598 Shares Due 3/31/25 Dividend Payable 03/31/25	651.21
06/30/2025	0.465 USD/Share On 1,968.864 Shares Due 6/30/25 Dividend Payable 06/30/25	915.52
Total Cohen & Steers Instl Realty Shares		3,320.03
Columbia Contrarian Core Fund 19766M709		
12/11/2024	0.25287 USD/Share On 7,428.061 Shares Due 12/10/24 Div&st/Lt Cap Gain Payable 12/10/24	1,878.33
Dodge Cox Income 256210105		
09/26/2024	0.132 USD/Share On 10,118.493 Shares Due 9/26/24 Dividend Payable 09/26/24	1,335.64
12/19/2024	0.13 USD/Share On 10,668.414 Shares Due 12/19/24 Dividend Payable 12/19/24	1,386.89
03/27/2025	0.134 USD/Share On 10,668.414 Shares Due 3/27/25 Dividend Payable 03/27/25	1,429.57
06/26/2025	0.138 USD/Share On 8,296.872 Shares Due 6/26/25 Dividend Payable 06/26/25	1,144.97
Total Dodge Cox Income		5,297.07
Dodge Cox Stock Fund I 256219106		
09/25/2024	0.943 USD/Share On 521.668 Shares Due 9/26/24 Dividend Payable 09/26/24	491.93
Emerald Growth Institutional 317609253		
07/12/2024	0.27394 USD/Share On 4,649.908 Shares Due 7/11/24 Div&st/Lt Cap Gain Payable 07/11/24	1,273.80

PARS/MESA WATER DISTRICT 115P-OPEB

Page 18 of 65
Period from July 1, 2024 to June 30, 2025

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
12/20/2024	0.40157 USD/Share On 512.704 Shares Due 12/19/24 Div & Lt Cap Gain Payable 12/19/24	205.89
Total Emerald Growth Institutional		1,479.69
Fidelity International Index Fund 315911727		
12/20/2024	1.378 USD/Share On 2,639.001 Shares Due 12/23/24 Dividend Payable 12/23/24	3,636.54
Goldman Sachs Gqg Ptnrs Intl Opps In 38147N293		
12/19/2024	0.4475 USD/Share On 2,199.158 Shares Due 12/20/24 Dividend Payable 12/20/24	984.12
Hartford Schroders Emerging Markets 41665X859		
12/27/2024	0.221702 USD/Share On 4,028.393 Shares Due 12/30/24 Dividend Payable 12/30/24	893.10
Ishares Core U.S. Aggregate Bond Etf 464287226		
07/05/2024	0.300883 USD/Share On 981 Shares Due 7/5/24	295.17
08/06/2024	0.30375 USD/Share On 981 Shares Due 8/6/24	297.98
09/06/2024	0.311936 USD/Share On 981 Shares Due 9/6/24	306.01
10/04/2024	0.307328 USD/Share On 981 Shares Due 10/4/24	301.49
11/06/2024	0.310262 USD/Share On 1,038 Shares Due 11/6/24	322.05
12/05/2024	0.311533 USD/Share On 1,038 Shares Due 12/5/24	323.37
12/23/2024	0.316274 USD/Share On 1,038 Shares Due 12/23/24	328.29
02/06/2025	0.322301 USD/Share On 1,038 Shares Due 2/6/25	334.55
03/06/2025	0.304188 USD/Share On 1,038 Shares Due 3/6/25	315.75



PARS/MESA WATER DISTRICT 115P-OPEB

Page 19 of 65
Period from July 1, 2024 to June 30, 2025

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
04/04/2025	0.325202 USD/Share On 1,038 Shares Due 4/4/25	337.56
05/06/2025	0.321226 USD/Share On 1,038 Shares Due 5/6/25	333.43
06/05/2025	0.322969 USD/Share On 1,580 Shares Due 6/5/25	510.29
Total Ishares Core U.S. Aggregate Bond Etf		4,005.94
Ishares Russell Mid Cap Etf 464287499		
09/30/2024	0.373941 USD/Share On 2,028 Shares Due 9/30/24	758.35
Ishares S P 500 Growth Etf 464287309		
09/30/2024	0.145127 USD/Share On 1,026 Shares Due 9/30/24	148.90
Ishares S P 500 Value Etf 464287408		
09/30/2024	1.137655 USD/Share On 353 Shares Due 9/30/24	401.59
Lazard CI List Infrastr Inst 52106N459		
09/20/2024	0.18173 USD/Share On 2,881.152 Shares Due 9/23/24 Dividend Payable 09/23/24	523.59
12/20/2024	0.163012 USD/Share On 2,913.294 Shares Due 12/23/24 Div & Lt Cap Gain Payable 12/23/24	474.90
03/21/2025	0.04203 USD/Share On 2,971.987 Shares Due 3/24/25 Dividend Payable 03/24/25	124.91
06/20/2025	0.10783 USD/Share On 2,749.619 Shares Due 6/23/25 Dividend Payable 06/23/25	296.49
Total Lazard CI List Infrastr Inst		1,419.89
Mfs International Growth R6 552746356		

PARS/MESA WATER DISTRICT 115P-OPEB

Page 20 of 65
Period from July 1, 2024 to June 30, 2025

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
12/19/2024	0.70203 USD/Share On 1,212.454 Shares Due 12/18/24 Div&st/Lt Cap Gain Payable 12/18/24	851.18
Nyli Cbre Global Infrastructure 56064L280		
06/30/2025	0.1292 USD/Share On 3,467.543 Shares Due 6/30/25 Dividend Payable 06/30/25	448.01
Nyli Cbre Global Infrastructure Fd I 56064L298		
09/30/2024	0.0563 USD/Share On 3,424.529 Shares Due 9/30/24 Dividend Payable 09/30/24	192.80
12/23/2024	0.059036 USD/Share On 3,438.419 Shares Due 12/23/24 Dividend Payable 12/23/24	202.99
03/31/2025	0.0543 USD/Share On 3,453.962 Shares Due 3/31/25 Dividend Payable 03/31/25	187.55
Total Nyli Cbre Global Infrastructure Fd I		583.34
Nyli MacKay High Yield Corp Bd Fd R6 56063N881		
07/31/2024	Mainstay MacKay Hi Yld COR Bd Fd R6 0.0268 USD/Share On 4,902.668 Shares Due 7/31/24 Dividend Payable 07/31/24	131.39
08/30/2024	0.0268 USD/Share On 4,928.033 Shares Due 8/30/24 Dividend Payable 08/30/24	132.07
09/30/2024	0.0256 USD/Share On 4,953.334 Shares Due 9/30/24 Dividend Payable 09/30/24	126.81
10/31/2024	0.0266 USD/Share On 4,977.488 Shares Due 10/31/24 Dividend Payable 10/31/24	132.40
11/29/2024	0.0263 USD/Share On 5,002.95 Shares Due 11/29/24 Dividend Payable 11/29/24	131.58



PARS/MESA WATER DISTRICT 115P-OPEB

Page 21 of 65
Period from July 1, 2024 to June 30, 2025

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
12/18/2024	0.02735 USD/Share On 5,028.109 Shares Due 12/18/24 Dividend Payable 12/18/24	137.52
01/31/2025	0.0279 USD/Share On 5,054.606 Shares Due 1/31/25 Dividend Payable 01/31/25	141.02
02/28/2025	0.0256 USD/Share On 5,081.621 Shares Due 2/28/25 Dividend Payable 02/28/25	130.09
03/31/2025	0.0278 USD/Share On 5,106.542 Shares Due 3/31/25 Dividend Payable 03/31/25	141.96
04/30/2025	0.0284 USD/Share On 5,134.054 Shares Due 4/30/25 Dividend Payable 04/30/25	145.81
05/30/2025	0.0284 USD/Share On 5,162.588 Shares Due 5/30/25 Dividend Payable 05/30/25	146.62
06/30/2025	0.0276 USD/Share On 5,191.058 Shares Due 6/30/25 Dividend Payable 06/30/25	143.27
Total Nyli MacKay High Yield Corp Bd Fd R6		1,640.54
Pgim Total Return Bond CI R6		
74440B884		
07/31/2024	Dividend From 7/1/24 To 7/31/24	516.07
08/30/2024	Dividend From 8/1/24 To 8/30/24	508.19
09/30/2024	Dividend From 9/1/24 To 9/30/24	515.60
10/31/2024	Dividend From 10/1/24 To 10/31/24	519.67
11/29/2024	Dividend From 11/1/24 To 11/29/24	527.89
12/01/2024	Dividend From 12/1/24 To 12/31/24	544.99
01/31/2025	Dividend From 1/1/25 To 1/31/25	544.27
02/28/2025	Dividend From 2/1/25 To 2/28/25	497.47
03/31/2025	Dividend From 3/1/25 To 3/31/25	522.45

PARS/MESA WATER DISTRICT 115P-OPEB

Page 22 of 65
Period from July 1, 2024 to June 30, 2025

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
04/30/2025	Dividend From 4/1/25 To 4/30/25	416.18
05/30/2025	Dividend From 5/1/25 To 5/31/25	451.71
06/30/2025	Dividend From 6/1/25 To 6/30/25	463.07
Total Pgim Total Return Bond CI R6		6,027.56
Putnam Core Equity Fund Y		
74676P839		
12/09/2024	0.315 USD/Share On 2,816.282 Shares Due 12/5/24 Div&st/Lt Cap Gain Payable 12/05/24	887.13
Schwab U S Large Cap Etf		
808524201		
09/30/2024	Schwab U S Large Cap Etf 0.2066 USD/Share On 3,296 Shares Due 9/30/24	680.95
12/16/2024	Schwab U S Large Cap Etf 0.0792 USD/Share On 36,429 Shares Due 12/16/24	2,885.18
03/31/2025	Schwab U S Large Cap Etf 0.0668 USD/Share On 39,541 Shares Due 3/31/25	2,641.34
06/30/2025	Schwab U S Large Cap Etf 0.0721 USD/Share On 38,328 Shares Due 6/30/25	2,763.45
Total Schwab U S Large Cap Etf		8,970.92
Undiscovered Mgrs Behavioral Value		
904504479		
12/19/2024	1.66001 USD/Share On 473.982 Shares Due 12/20/24 Dividend Payable 12/20/24	786.81
Voya Intermediate Bond Fund Class R6		
92913L569		
04/30/2025	Dividend 4/1/25 - 4/30/25	175.41

**INVESTMENT ACTIVITY (continued)**

DATE	DESCRIPTION	CASH
05/31/2025	Dividend From 5/1/25 To 5/31/25	231.46
06/30/2025	Dividend From 6/1/25 To 6/30/25	230.14
Total Voya Intermediate Bond Fund Class R6		637.01
Total Dividends		51,430.32
Other Earnings		
Interest-Bank Compensation		
07/29/2024	Income Payments Interest Earned On Income Payments	1.08
01/29/2025	Income Payments Interest Earned On Income Payments	.11
Total Interest-Bank Compensation		1.19
Total Other Earnings		1.19



PLAN EXPENSES

DATE	DESCRIPTION	CASH
Administrative Expenses		
Contract Administrator Fees		
Administrative Fee		
07/31/2024	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 7/29/24	- 454.35
08/30/2024	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 08/28/24	- 461.02
09/27/2024	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 09/26/24	- 466.80
10/31/2024	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 10/29/24	- 471.26
11/29/2024	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 11/26/24	- 465.12
12/31/2024	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 12/20/24	- 477.22
01/31/2025	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 01/29/25	- 467.64
02/28/2025	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 2/26/25	- 475.34
03/31/2025	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 03/27/25	- 475.23

**PLAN EXPENSES (continued)**

DATE	DESCRIPTION	CASH
04/30/2025	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 04/28/25	- 464.47
05/29/2025	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 05/28/25	- 464.46
06/26/2025	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 06/24/25	- 476.62
Total Administrative Fee		- 5,619.53
Total Contract Administrator Fees		- 5,619.53
Total Administrative Expenses		- 5,619.53
Trust Fees		
Trust Fees		
07/26/2024	Collected Charged For Period 06/01/2024 Thru 06/30/2024	- 503.00
08/26/2024	Collected Charged For Period 07/01/2024 Thru 07/31/2024	- 508.97
09/26/2024	Collected Charged For Period 08/01/2024 Thru 08/31/2024	- 514.83
10/28/2024	Collected Charged For Period 09/01/2024 Thru 09/30/2024	- 520.92
11/26/2024	Collected Charged For Period 10/01/2024 Thru 10/31/2024	- 515.66
12/26/2024	Collected Charged For Period 11/01/2024 Thru 11/30/2024	- 527.79
01/27/2025	Collected Charged For Period 12/01/2024 Thru 12/31/2024	- 519.94



PARS/MESA WATER DISTRICT 115P-OPEB

Page 26 of 65
Period from July 1, 2024 to June 30, 2025

PLAN EXPENSES (continued)

DATE	DESCRIPTION	CASH
02/26/2025	Collected Charged For Period 01/01/2025 Thru 01/31/2025	- 527.73
03/26/2025	Collected Charged For Period 02/01/2025 Thru 02/28/2025	- 527.71
04/25/2025	Collected Charged For Period 03/01/2025 Thru 03/31/2025	- 514.80
05/27/2025	Collected Charged For Period 04/01/2025 Thru 04/30/2025	- 514.97
06/26/2025	Collected Charged For Period 05/01/2025 Thru 05/31/2025	- 528.59
Total Trust Fees		- 6,224.91
Total Trust Fees		- 6,224.91
Total Plan Expenses		- 11,844.44

**RECEIPTS AND DELIVERIES IN KIND**

DATE	DESCRIPTION	SHARES OR FACE AMOUNT	BOOK VALUE	MARKET VALUE	REALIZED/ UNREALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
Free Receipts						
Mutual Funds						
05/22/2025	Goldman Sachs Ggg Ptnrs Intl Opps R6 38147N269	2,394.922	54,484.45	52,209.30	- 2,275.15	52,209.30 .00
05/29/2025	Nyli Cbre Global Infrastructure 56064L280	3,467.543	45,462.89	48,961.71	3,498.82	48,961.71 .00
Total Mutual Funds		5,862.465	99,947.34	101,171.01	1,223.67	101,171.01 .00
Total Free Receipts		5,862.465	99,947.34	101,171.01	1,223.67	101,171.01 .00
Free Deliveries						
Mutual Funds						
05/22/2025	Goldman Sachs Ggg Ptnrs Intl Opps In 54,339.56 USD 38147N293	- 2,393.824	- 54,484.45	- 52,209.30	2,275.15	- 54,428.63 - 2,219.33
05/29/2025	Nyli Cbre Global Infrastructure Fd I 45,462.89 USD 56064L298	- 3,467.543	- 45,462.89	- 48,961.71	- 3,498.82	- 44,451.36 4,510.35
Total Mutual Funds		- 5,861.367	- 99,947.34	- 101,171.01	- 1,223.67	- 98,879.99 2,291.02
Total Free Deliveries		- 5,861.367	- 99,947.34	- 101,171.01	- 1,223.67	- 98,879.99 2,291.02

CORPORATE CHANGES AND ADJUSTMENTS						
DATE	DESCRIPTION	SHARES OR FACE AMOUNT	BOOK VALUE	MARKET VALUE	REALIZED/ UNREALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
Stock Dividends/Stock Splits						
10/11/2024	Stock Split 3 For 1 Stock Split On Schwab U S Large Cap Etf Due 10/10/24 6,592 Additional Shares Received This Is A 3 For 1 Stock Split 808524201	6,592.00	.00	.00	.00	.00 .00
Total Stock Dividends/Stock Splits		6,592.00	.00	.00	.00	.00 .00
Total Corporate Changes And Adjustments		6,592.00	.00	.00	.00	.00 .00

**PURCHASES**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Cash And Equivalents					
07/02/2024	Purchased 386.66 Units Of First Am Govt Ob Fd CI X Trade Date 7/2/24 31846V336	386.660	.00	- 386.66	386.66
07/05/2024	Purchased 295.17 Units Of First Am Govt Ob Fd CI X Trade Date 7/5/24 31846V336	295.170	.00	- 295.17	295.17
07/15/2024	Purchased 7,411.67 Units Of First Am Govt Ob Fd CI X Trade Date 7/15/24 31846V336	7,411.670	.00	- 7,411.67	7,411.67
07/30/2024	Purchased 1.08 Units Of First Am Govt Ob Fd CI X Trade Date 7/30/24 31846V336	1.080	.00	- 1.08	1.08
08/02/2024	Purchased 425.31 Units Of First Am Govt Ob Fd CI X Trade Date 8/2/24 31846V336	425.310	.00	- 425.31	425.31
08/06/2024	Purchased 297.98 Units Of First Am Govt Ob Fd CI X Trade Date 8/6/24 31846V336	297.980	.00	- 297.98	297.98
09/04/2024	Purchased 438.07 Units Of First Am Govt Ob Fd CI X Trade Date 9/4/24 31846V336	438.070	.00	- 438.07	438.07



PARS/MESA WATER DISTRICT 115P-OPEB

Page 30 of 65
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
09/06/2024	Purchased 306.01 Units Of First Am Govt Ob Fd CI X Trade Date 9/6/24 31846V336	306.010	.00	- 306.01	306.01
09/17/2024	Purchased 14,434.6 Units Of First Am Govt Ob Fd CI X Trade Date 9/17/24 31846V336	14,434.600	.00	- 14,434.60	14,434.60
09/27/2024	Purchased 1,335.64 Units Of First Am Govt Ob Fd CI X Trade Date 9/27/24 31846V336	1,335.640	.00	- 1,335.64	1,335.64
09/30/2024	Purchased 1,989.79 Units Of First Am Govt Ob Fd CI X Trade Date 9/30/24 31846V336	1,989.790	.00	- 1,989.79	1,989.79
10/02/2024	Purchased 366.61 Units Of First Am Govt Ob Fd CI X Trade Date 10/2/24 31846V336	366.610	.00	- 366.61	366.61
10/04/2024	Purchased 301.49 Units Of First Am Govt Ob Fd CI X Trade Date 10/4/24 31846V336	301.490	.00	- 301.49	301.49
10/10/2024	Purchased 1,300 Units Of First Am Govt Ob Fd CI X Trade Date 10/10/24 31846V336	1,300.000	.00	- 1,300.00	1,300.00

**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
10/29/2024	Purchased 11,170 Units Of First Am Govt Ob Fd CI X Trade Date 10/29/24 31846V336	11,170.000	.00	- 11,170.00	11,170.00
11/04/2024	Purchased 305.59 Units Of First Am Govt Ob Fd CI X Trade Date 11/4/24 31846V336	305.590	.00	- 305.59	305.59
11/06/2024	Purchased 322.05 Units Of First Am Govt Ob Fd CI X Trade Date 11/6/24 31846V336	322.050	.00	- 322.05	322.05
12/03/2024	Purchased 269.32 Units Of First Am Govt Ob Fd CI X Trade Date 12/3/24 31846V336	269.320	.00	- 269.32	269.32
12/05/2024	Purchased 323.37 Units Of First Am Govt Ob Fd CI X Trade Date 12/5/24 31846V336	323.370	.00	- 323.37	323.37
12/16/2024	Purchased 2,885.18 Units Of First Am Govt Ob Fd CI X Trade Date 12/16/24 31846V336	2,885.180	.00	- 2,885.18	2,885.18
12/20/2024	Purchased 1,387.22 Units Of First Am Govt Ob Fd CI X Trade Date 12/20/24 31846V336	1,387.220	.00	- 1,387.22	1,387.22



PARS/MESA WATER DISTRICT 115P-OPEB

Page 32 of 65
Period from July 1, 2024 to June 30, 2025

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
12/23/2024	Purchased 1,247.72 Units Of First Am Govt Ob Fd CI X Trade Date 12/23/24 31846V336	1,247.720	.00	- 1,247.72	1,247.72
01/03/2025	Purchased 278.07 Units Of First Am Govt Ob Fd CI X Trade Date 1/3/25 31846V336	278.070	.00	- 278.07	278.07
01/30/2025	Purchased 0.11 Units Of First Am Govt Ob Fd CI X Trade Date 1/30/25 31846V336	.110	.00	- .11	.11
02/04/2025	Purchased 277.63 Units Of First Am Govt Ob Fd CI X Trade Date 2/4/25 31846V336	277.630	.00	- 277.63	277.63
02/06/2025	Purchased 334.55 Units Of First Am Govt Ob Fd CI X Trade Date 2/6/25 31846V336	334.550	.00	- 334.55	334.55
03/04/2025	Purchased 247.88 Units Of First Am Govt Ob Fd CI X Trade Date 3/4/25 31846V336	247.880	.00	- 247.88	247.88
03/05/2025	Purchased 60,000 Units Of First Am Govt Ob Fd CI X Trade Date 3/5/25 31846V336	60,000.000	.00	- 60,000.00	60,000.00



PARS/MESA WATER DISTRICT 115P-OPEB

Page 33 of 65
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
03/28/2025	Purchased 1,429.57 Units Of First Am Govt Ob Fd CI X Trade Date 3/28/25 31846V336	1,429.570	.00	- 1,429.57	1,429.57
03/31/2025	Purchased 2,641.34 Units Of First Am Govt Ob Fd CI X Trade Date 3/31/25 31846V336	2,641.340	.00	- 2,641.34	2,641.34
04/02/2025	Purchased 258.98 Units Of First Am Govt Ob Fd CI X Trade Date 4/2/25 31846V336	258.980	.00	- 258.98	258.98
04/04/2025	Purchased 337.56 Units Of First Am Govt Ob Fd CI X Trade Date 4/4/25 31846V336	337.560	.00	- 337.56	337.56
05/02/2025	Purchased 251.66 Units Of First Am Govt Ob Fd CI X Trade Date 5/2/25 31846V336	251.660	.00	- 251.66	251.66
05/06/2025	Purchased 333.43 Units Of First Am Govt Ob Fd CI X Trade Date 5/6/25 31846V336	333.430	.00	- 333.43	333.43
06/03/2025	Purchased 230.18 Units Of First Am Govt Ob Fd CI X Trade Date 6/3/25 31846V336	230.180	.00	- 230.18	230.18



PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
06/05/2025	Purchased 510.29 Units Of First Am Govt Ob Fd CI X Trade Date 6/5/25 31846V336	510.290	.00	- 510.29	510.29
06/27/2025	Purchased 1,144.97 Units Of First Am Govt Ob Fd CI X Trade Date 6/27/25 31846V336	1,144.970	.00	- 1,144.97	1,144.97
06/30/2025	Purchased 2,763.45 Units Of First Am Govt Ob Fd CI X Trade Date 6/30/25 31846V336	2,763.450	.00	- 2,763.45	2,763.45
Total First Am Govt Ob Fd CI X		118,240.200	.00	- 118,240.20	118,240.20
Total Cash And Equivalents		118,240.200	.00	- 118,240.20	118,240.20
Mutual Funds-Equity					
09/16/2024	Purchased 484.262 Shares Of Cohen & Steers Instl Realty Shares Trade Date 9/16/24 484.262 Shares At 53.69 USD 19247U106	484.262	.00	- 26,000.00	26,000.00
09/30/2024	Purchased 10.628 Shares Cohen & Steers Instl Realty Shares @ 52.80 USD Through Reinvestment Of Cash Dividend Due 9/30/24 19247U106	10.628	.00	- 561.15	561.15



PARS/MESA WATER DISTRICT 115P-OPEB

Page 35 of 65
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
10/09/2024	Purchased 1,348.183 Shares Of Cohen & Steers Instl Realty Shares Trade Date 10/9/24 1,348.183 Shares At 51.18 USD 19247U106	1,348.183	.00	- 69,000.00	69,000.00
12/04/2024	Purchased 23.239 Shares Cohen & Steers Instl Realty Shares @ 51.30 USD Through Reinvestment Of Cash Dividend Due 12/4/24 19247U106	23.239	.00	- 1,192.15	1,192.15
03/31/2025	Purchased 13.266 Shares Cohen & Steers Instl Realty Shares @ 49.09 USD Through Reinvestment Of Cash Dividend Due 3/31/25 19247U106	13.266	.00	- 651.21	651.21
06/30/2025	Purchased 18.582 Shares Cohen & Steers Instl Realty Shares @ 49.27 USD Through Reinvestment Of Cash Dividend Due 6/30/25 19247U106	18.582	.00	- 915.52	915.52
Total Cohen & Steers Instl Realty Shares		1,898.160	.00	- 98,320.03	98,320.03
10/25/2024	Purchased 2,515.522 Shares Of Columbia Contrarian Core Fund Trade Date 10/25/24 2,515.522 Shares At 39.30 USD 19766M709	2,515.522	.00	- 98,860.00	98,860.00
12/11/2024	Purchased 687.734 Shares Columbia Contrarian Core Fund @ 37.53 USD Through Reinvestment Of Cap Gain/Cash Div 12/10/24 19766M709	687.734	.00	- 25,810.66	25,810.66
Total Columbia Contrarian Core Fund		3,203.256	.00	- 124,670.66	124,670.66



PARS/MESA WATER DISTRICT 115P-OPEB

Page 36 of 65
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
09/16/2024	Purchased 981.105 Shares Of Columbia Small Cap Growth Inst3 Trade Date 9/16/24 981.105 Shares At 27.52 USD 19765Y340	981.105	.00	- 27,000.00	27,000.00
Total Columbia Small Cap Growth Inst3		981.105	.00	- 27,000.00	27,000.00
09/25/2024	Purchased 1.822 Shares Dodge Cox Stock Fund I @ 270.06 USD Through Reinvestment Of Cash Dividend Due 9/26/24 256219106	1.822	.00	- 491.93	491.93
Total Dodge Cox Stock Fund I		1.822	.00	- 491.93	491.93
12/20/2024	Purchased 76.931 Shares Fidelity International Index Fund @ 47.27 USD Through Reinvestment Of Cash Dividend Due 12/23/24 315911727	76.931	.00	- 3,636.54	3,636.54
03/05/2025	Purchased 188.395 Shares Of Fidelity International Index Fund Trade Date 3/5/25 188.395 Shares At 53.08 USD 315911727	188.395	.00	- 10,000.00	10,000.00
Total Fidelity International Index Fund		265.326	.00	- 13,636.54	13,636.54
12/13/2024	Purchased 87.999 Shares Goldman Sachs Gqg Ptnrs Intl Opps In @ 20.86 USD Through Reinvestment Of Cap Gain Dist 12/13/24 38147N293	87.999	.00	- 1,835.65	1,835.65



PARS/MESA WATER DISTRICT 115P-OPEB

Page 37 of 65
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
12/19/2024	Purchased 49.879 Shares Goldman Sachs Gqg Ptnrs Intl Opps In @ 19.73 USD Through Reinvestment Of Cash Dividend Due 12/20/24 38147N293	49.879	.00	- 984.12	984.12
03/05/2025	Purchased 467.071 Shares Of Goldman Sachs Gqg Ptnrs Intl Opps In Trade Date 3/5/25 467.071 Shares At 21.41 USD 38147N293	467.071	.00	- 10,000.00	10,000.00
Total Goldman Sachs Gqg Ptnrs Intl Opps In		604.949	.00	- 12,819.77	12,819.77
12/27/2024	Purchased 53.319 Shares Hartford Schroders Emerging Markets @ 16.75 USD Through Reinvestment Of Cash Dividend Due 12/30/24 41665X859	53.319	.00	- 893.10	893.10
03/05/2025	Purchased 2,596.653 Shares Of Hartford Schroders Emerging Markets Trade Date 3/5/25 2,596.653 Shares At 17.33 USD 41665X859	2,596.653	.00	- 45,000.00	45,000.00
Total Hartford Schroders Emerging Markets		2,649.972	.00	- 45,893.10	45,893.10
09/16/2024	Purchased 2,881.152 Shares Of Lazard CI List Infrastr Inst Trade Date 9/16/24 2,881.152 Shares At 16.66 USD 52106N459	2,881.152	.00	- 48,000.00	48,000.00


PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
09/20/2024	Purchased 32.142 Shares Lazard CI List Infrastr Inst @ 16.29 USD Through Reinvestment Of Cash Dividend Due 9/23/24 52106N459	32.142	.00	- 523.59	523.59
12/20/2024	Purchased 58.693 Shares Lazard CI List Infrastr Inst @ 15.41 USD Through Reinvestment Of Cap Gain/Cash Div 12/23/24 52106N459	58.693	.00	- 904.46	904.46
03/21/2025	Purchased 7.649 Shares Lazard CI List Infrastr Inst @ 16.33 USD Through Reinvestment Of Cash Dividend Due 3/24/25 52106N459	7.649	.00	- 124.91	124.91
06/20/2025	Purchased 16.732 Shares Lazard CI List Infrastr Inst @ 17.72 USD Through Reinvestment Of Cash Dividend Due 6/23/25 52106N459	16.732	.00	- 296.49	296.49
Total Lazard CI List Infrastr Inst		2,996.368	.00	- 49,849.45	49,849.45
12/19/2024	Purchased 74.907 Shares Mfs International Growth R6 @ 42.53 USD Through Reinvestment Of Cap Gain/Cash Div 12/18/24 552746356	74.907	.00	- 3,185.80	3,185.80
Total Mfs International Growth R6		74.907	.00	- 3,185.80	3,185.80
09/17/2024	Purchased 1,897.27 Shares Of Natixis Vaughan Nelson Select N Trade Date 9/17/24 1,897.27 Shares At 21.61 USD 63873P841	1,897.270	.00	- 41,000.00	41,000.00



PARS/MESA WATER DISTRICT 115P-OPEB

Page 39 of 65
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
10/25/2024	Purchased 1,241.986 Shares Of Natixis Vaughan Nelson Select N Trade Date 10/25/24 1,241.986 Shares At 22.15 USD 63873P841	1,241.986	.00	- 27,510.00	27,510.00
Total Natixis Vaughan Nelson Select N		3,139.256	.00	- 68,510.00	68,510.00
06/30/2025	Purchased 31.395 Shares Nyli Cbre Global Infrastructure @ 14.27 USD Through Reinvestment Of Cash Dividend Due 6/30/25 56064L280	31.395	.00	- 448.01	448.01
Total Nyli Cbre Global Infrastructure		31.395	.00	- 448.01	448.01
09/16/2024	Purchased 1,302.46 Shares Of Nyli Cbre Global Infrastructure Fd I Trade Date 9/16/24 1,302.46 Shares At 13.82 USD 56064L298	1,302.460	.00	- 18,000.00	18,000.00
09/30/2024	Purchased 13.89 Shares Nyli Cbre Global Infrastructure Fd I @ 13.88 USD Through Reinvestment Of Cash Dividend Due 9/30/24 56064L298	13.890	.00	- 192.80	192.80
12/23/2024	Purchased 15.543 Shares Nyli Cbre Global Infrastructure Fd I @ 13.06 USD Through Reinvestment Of Cash Dividend Due 12/23/24 56064L298	15.543	.00	- 202.99	202.99
03/31/2025	Purchased 13.581 Shares Nyli Cbre Global Infrastructure Fd I @ 13.81 USD Through Reinvestment Of Cash Dividend Due 3/31/25 56064L298	13.581	.00	- 187.55	187.55



PARS/MESA WATER DISTRICT 115P-OPEB

Page 40 of 65
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Total Nyli Cbre Global Infrastructure Fd I		1,345.474	.00	- 18,583.34	18,583.34
09/16/2024	Purchased 2,002.795 Shares Of Putnam Core Equity Fund Y Trade Date 9/16/24 2,002.795 Shares At 42.94 USD 74676P839	2,002.795	.00	- 86,000.00	86,000.00
10/25/2024	Purchased 813.487 Shares Of Putnam Core Equity Fund Y Trade Date 10/25/24 813.487 Shares At 44.34 USD 74676P839	813.487	.00	- 36,070.00	36,070.00
12/09/2024	Purchased 121.399 Shares Putnam Core Equity Fund Y @ 44.75 USD Through Reinvestment Of Cap Gain/Cash Div 12/5/24 74676P839	121.399	.00	- 5,432.61	5,432.61
Total Putnam Core Equity Fund Y		2,937.681	.00	- 127,502.61	127,502.61
09/16/2024	Purchased 3,296 Shares Of Schwab U S Large Cap Etf Trade Date 9/16/24 Purchased Through BofA Securities, Inc. Swift External Ref#: Djcasc8tac4xmaaa 3,296 Shares At 66.34 USD 808524201	3,296.000	32.96	- 218,689.60	218,689.60
10/25/2024	Purchased 26,541 Shares Of Schwab U S Large Cap Etf Trade Date 10/25/24 Purchased Through Goldman Sachs & Co. LLC Swift External Ref#: Djcatapkaeoxwqaa 26,541 Shares At 22.99 USD 808524201	26,541.000	265.41	- 610,443.00	610,443.00

**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
12/24/2024	Purchased 2,977 Shares Of Schwab U S Large Cap Etf Trade Date 12/24/24 Purchased Through BofA Securities, Inc. Swift External Ref#: Djcauhbqac0xmaaa 2,977 Shares At 23.68 USD 808524201	2,977.000	29.77	- 70,525.13	70,525.13
03/05/2025	Purchased 135 Shares Of Schwab U S Large Cap Etf Trade Date 3/5/25 Purchased Through Barclays Capital Inc. Swift External Ref#: Djcavduiacyyzqaa 135 Shares At 22.80 USD 808524201	135.000	2.70	- 3,080.70	3,080.70
Total Schwab U S Large Cap Etf		32,949.000	330.84	- 902,738.43	902,738.43
12/16/2024	Purchased 11.922 Shares Undiscovered Mgrs Behavioral Value @ 89.90 USD Through Reinvestment Of Cap Gain Dist 12/13/24 904504479	11.922	.00	- 1,071.79	1,071.79
12/19/2024	Purchased 9.532 Shares Undiscovered Mgrs Behavioral Value @ 82.54 USD Through Reinvestment Of Cash Dividend Due 12/20/24 904504479	9.532	.00	- 786.81	786.81
03/05/2025	Purchased 30.709 Shares Of Undiscovered Mgrs Behavioral Value Trade Date 3/5/25 30.709 Shares At 81.41 USD 904504479	30.709	.00	- 2,500.00	2,500.00
Total Undiscovered Mgrs Behavioral Value		52.163	.00	- 4,358.60	4,358.60



PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Total Mutual Funds-Equity		53,130.834	330.84	- 1,498,008.27	1,498,008.27
Mutual Funds-Fixed Income					
07/25/2024	Purchased 43.697 Shares Baird Aggregate Bond Fd Instl @ 9.73 USD Through Reinvestment Of Cash Dividend Due 7/26/24 057071854	43.697	.00	- 425.17	425.17
08/26/2024	Purchased 41.543 Shares Baird Aggregate Bond Fd Instl @ 10.01 USD Through Reinvestment Of Cash Dividend Due 8/27/24 057071854	41.543	.00	- 415.85	415.85
09/24/2024	Purchased 42.611 Shares Baird Aggregate Bond Fd Instl @ 10.10 USD Through Reinvestment Of Cash Dividend Due 9/25/24 057071854	42.611	.00	- 430.37	430.37
10/25/2024	Purchased 698.267 Shares Of Baird Aggregate Bond Fd Instl Trade Date 10/25/24 698.267 Shares At 9.81 USD 057071854	698.267	.00	- 6,850.00	6,850.00
10/25/2024	Purchased 44.903 Shares Baird Aggregate Bond Fd Instl @ 9.81 USD Through Reinvestment Of Cash Dividend Due 10/28/24 057071854	44.903	.00	- 440.50	440.50
11/27/2024	Purchased 48.996 Shares Baird Aggregate Bond Fd Instl @ 9.83 USD Through Reinvestment Of Cash Dividend Due 11/29/24 057071854	48.996	.00	- 481.63	481.63



PARS/MESA WATER DISTRICT 115P-OPEB

Page 43 of 65
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
12/27/2024	Purchased 75.708 Shares Baird Aggregate Bond Fd Instl @ 9.62 USD Through Reinvestment Of Cash Dividend Due 12/30/24 057071854	75.708	.00	- 728.31	728.31
01/28/2025	Purchased 43.004 Shares Baird Aggregate Bond Fd Instl @ 9.69 USD Through Reinvestment Of Cash Dividend Due 1/29/25 057071854	43.004	.00	- 416.71	416.71
02/26/2025	Purchased 44.74 Shares Baird Aggregate Bond Fd Instl @ 9.84 USD Through Reinvestment Of Cash Dividend Due 2/27/25 057071854	44.740	.00	- 440.24	440.24
03/27/2025	Purchased 49.409 Shares Baird Aggregate Bond Fd Instl @ 9.75 USD Through Reinvestment Of Cash Dividend Due 3/28/25 057071854	49.409	.00	- 481.74	481.74
04/01/2025	Purchased 1,015.228 Shares Of Baird Aggregate Bond Fd Instl Trade Date 4/1/25 1,015.228 Shares At 9.85 USD 057071854	1,015.228	.00	- 10,000.00	10,000.00
04/25/2025	Purchased 49.005 Shares Baird Aggregate Bond Fd Instl @ 9.78 USD Through Reinvestment Of Cash Dividend Due 4/28/25 057071854	49.005	.00	- 479.27	479.27
05/06/2025	Purchased 2,051.282 Shares Of Baird Aggregate Bond Fd Instl Trade Date 5/6/25 2,051.282 Shares At 9.75 USD 057071854	2,051.282	.00	- 20,000.00	20,000.00

**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
05/27/2025	Purchased 57.47 Shares Baird Aggregate Bond Fd Instl @ 9.70 USD Through Reinvestment Of Cash Dividend Due 5/28/25 057071854	57.470	.00	- 557.46	557.46
06/24/2025	Purchased 59.642 Shares Baird Aggregate Bond Fd Instl @ 9.81 USD Through Reinvestment Of Cash Dividend Due 6/25/25 057071854	59.642	.00	- 585.09	585.09
Total Baird Aggregate Bond Fd Instl		4,365.505	.00	- 42,732.34	42,732.34
10/25/2024	Purchased 549.921 Shares Of Dodge Cox Income Trade Date 10/25/24 549.921 Shares At 12.62 USD 256210105	549.921	.00	- 6,940.00	6,940.00
Total Dodge Cox Income		549.921	.00	- 6,940.00	6,940.00
10/25/2024	Purchased 57 Shares Of Ishares Core U.S. Aggregate Bond Etf Trade Date 10/25/24 Purchased Through BofA Securities, Inc. Swift External Ref#: Djcatarcafexwqaa 57 Shares At 98.86 USD 464287226	57.000	.57	- 5,635.59	5,635.59
05/06/2025	Purchased 542 Shares Of Ishares Core U.S. Aggregate Bond Etf Trade Date 5/6/25 Purchased Through BofA Securities, Inc. Swift External Ref#: Djcawu8mac4ypgaa 542 Shares At 97.7599 USD 464287226	542.000	5.42	- 52,991.29	52,991.29

**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Total Ishares Core U.S. Aggregate Bond Etf		599.000	5.99	- 58,626.88	58,626.88
07/31/2024	Purchased 25.365 Shares Mainstay MacKay Hi Yld COR Bd Fd R6 @ 5.18 USD Through Reinvestment Of Cash Dividend Due 7/31/24 56063N881	25.365	.00	- 131.39	131.39
08/30/2024	Purchased 25.301 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.22 USD Through Reinvestment Of Cash Dividend Due 8/30/24 56063N881	25.301	.00	- 132.07	132.07
09/30/2024	Purchased 24.154 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.25 USD Through Reinvestment Of Cash Dividend Due 9/30/24 56063N881	24.154	.00	- 126.81	126.81
10/31/2024	Purchased 25.462 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.20 USD Through Reinvestment Of Cash Dividend Due 10/31/24 56063N881	25.462	.00	- 132.40	132.40
11/29/2024	Purchased 25.159 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.23 USD Through Reinvestment Of Cash Dividend Due 11/29/24 56063N881	25.159	.00	- 131.58	131.58
12/18/2024	Purchased 26.497 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.19 USD Through Reinvestment Of Cash Dividend Due 12/18/24 56063N881	26.497	.00	- 137.52	137.52



PARS/MESA WATER DISTRICT 115P-OPEB

Page 46 of 65
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
01/31/2025	Purchased 27.015 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.22 USD Through Reinvestment Of Cash Dividend Due 1/31/25 56063N881	27.015	.00	- 141.02	141.02
02/28/2025	Purchased 24.921 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.22 USD Through Reinvestment Of Cash Dividend Due 2/28/25 56063N881	24.921	.00	- 130.09	130.09
03/31/2025	Purchased 27.512 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.16 USD Through Reinvestment Of Cash Dividend Due 3/31/25 56063N881	27.512	.00	- 141.96	141.96
04/30/2025	Purchased 28.534 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.11 USD Through Reinvestment Of Cash Dividend Due 4/30/25 56063N881	28.534	.00	- 145.81	145.81
05/30/2025	Purchased 28.47 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.15 USD Through Reinvestment Of Cash Dividend Due 5/30/25 56063N881	28.470	.00	- 146.62	146.62
06/30/2025	Purchased 27.499 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.21 USD Through Reinvestment Of Cash Dividend Due 6/30/25 56063N881	27.499	.00	- 143.27	143.27
Total Nyli MacKay High Yield Corp Bd Fd R6		315.889	.00	- 1,640.54	1,640.54



PARS/MESA WATER DISTRICT 115P-OPEB

Page 47 of 65
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
07/31/2024	Purchased 42.827 Shares Pgim Total Return Bond CI R6 @ 12.05 USD Through Reinvestment Of Cash Dividend Due 7/31/24 74440B884	42.827	.00	- 516.07	516.07
08/30/2024	Purchased 41.723 Shares Pgim Total Return Bond CI R6 @ 12.18 USD Through Reinvestment Of Cash Dividend Due 8/30/24 74440B884	41.723	.00	- 508.19	508.19
09/30/2024	Purchased 41.885 Shares Pgim Total Return Bond CI R6 @ 12.31 USD Through Reinvestment Of Cash Dividend Due 9/30/24 74440B884	41.885	.00	- 515.60	515.60
10/25/2024	Purchased 477.102 Shares Of Pgim Total Return Bond CI R6 Trade Date 10/25/24 477.102 Shares At 12.01 USD 74440B884	477.102	.00	- 5,730.00	5,730.00
10/31/2024	Purchased 43.378 Shares Pgim Total Return Bond CI R6 @ 11.98 USD Through Reinvestment Of Cash Dividend Due 10/31/24 74440B884	43.378	.00	- 519.67	519.67
11/29/2024	Purchased 43.7 Shares Pgim Total Return Bond CI R6 @ 12.08 USD Through Reinvestment Of Cash Dividend Due 11/29/24 74440B884	43.700	.00	- 527.89	527.89
12/01/2024	Purchased 46.03 Shares Pgim Total Return Bond CI R6 @ 11.84 USD Through Reinvestment Of Cash Dividend Due 12/31/24 74440B884	46.030	.00	- 544.99	544.99



PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
01/31/2025	Purchased 45.853 Shares Pgim Total Return Bond CI R6 @ 11.87 USD Through Reinvestment Of Cash Dividend Due 1/31/25 74440B884	45.853	.00	- 544.27	544.27
02/28/2025	Purchased 41.147 Shares Pgim Total Return Bond CI R6 @ 12.09 USD Through Reinvestment Of Cash Dividend Due 2/28/25 74440B884	41.147	.00	- 497.47	497.47
03/31/2025	Purchased 43.429 Shares Pgim Total Return Bond CI R6 @ 12.03 USD Through Reinvestment Of Cash Dividend Due 3/31/25 74440B884	43.429	.00	- 522.45	522.45
04/30/2025	Purchased 34.682 Shares Pgim Total Return Bond CI R6 @ 12.00 USD Through Reinvestment Of Cash Dividend Due 4/30/25 74440B884	34.682	.00	- 416.18	416.18
05/06/2025	Purchased 839.631 Shares Of Pgim Total Return Bond CI R6 Trade Date 5/6/25 839.631 Shares At 11.91 USD 74440B884	839.631	.00	- 10,000.00	10,000.00
05/30/2025	Purchased 37.991 Shares Pgim Total Return Bond CI R6 @ 11.89 USD Through Reinvestment Of Cash Dividend Due 5/30/25 74440B884	37.991	.00	- 451.71	451.71
06/30/2025	Purchased 38.461 Shares Pgim Total Return Bond CI R6 @ 12.04 USD Through Reinvestment Of Cash Dividend Due 6/30/25 74440B884	38.461	.00	- 463.07	463.07



PARS/MESA WATER DISTRICT 115P-OPEB

Page 49 of 65
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Total Pgim Total Return Bond CI R6		1,817.839	.00	- 21,757.56	21,757.56
04/01/2025	Purchased 5,688.282 Shares Of Voya Intermediate Bond Fund Class R6 Trade Date 4/1/25 5,688.282 Shares At 8.79 USD 92913L569	5,688.282	.00	- 50,000.00	50,000.00
04/30/2025	Purchased 20.024 Shares Voya Intermediate Bond Fund Class R6 @ 8.76 USD Through Reinvestment Of Cash Dividend Due 4/30/25 92913L569	20.024	.00	- 175.41	175.41
05/06/2025	Purchased 1,149.425 Shares Of Voya Intermediate Bond Fund Class R6 Trade Date 5/6/25 1,149.425 Shares At 8.70 USD 92913L569	1,149.425	.00	- 10,000.00	10,000.00
05/31/2025	Purchased 26.697 Shares Voya Intermediate Bond Fund Class R6 @ 8.67 USD Through Reinvestment Of Cash Dividend Due 5/31/25 92913L569	26.697	.00	- 231.46	231.46
06/30/2025	Purchased 26.182 Shares Voya Intermediate Bond Fund Class R6 @ 8.79 USD Through Reinvestment Of Cash Dividend Due 6/30/25 92913L569	26.182	.00	- 230.14	230.14
Total Voya Intermediate Bond Fund Class R6		6,910.610	.00	- 60,637.01	60,637.01
Total Mutual Funds-Fixed Income		14,558.764	5.99	- 192,334.33	192,334.33
Total Purchases		185,929.798	336.83	- 1,808,582.80	1,808,582.80

PARS/MESA WATER DISTRICT 115P-OPEB

Page 50 of 65
Period from July 1, 2024 to June 30, 2025

SALES AND MATURITIES

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
Cash And Equivalents							
07/26/2024	Sold 503 Units Of First Am Govt Ob Fd Cl X Trade Date 7/26/24 31846V336	- 503.000	.00	503.00	- 503.00	.00	- 503.00 .00
07/31/2024	Sold 454.35 Units Of First Am Govt Ob Fd Cl X Trade Date 7/31/24 31846V336	- 454.350	.00	454.35	- 454.35	.00	- 454.35 .00
08/26/2024	Sold 508.97 Units Of First Am Govt Ob Fd Cl X Trade Date 8/26/24 31846V336	- 508.970	.00	508.97	- 508.97	.00	- 508.97 .00
08/30/2024	Sold 461.02 Units Of First Am Govt Ob Fd Cl X Trade Date 8/30/24 31846V336	- 461.020	.00	461.02	- 461.02	.00	- 461.02 .00
09/18/2024	Sold 41,000 Units Of First Am Govt Ob Fd Cl X Trade Date 9/18/24 31846V336	- 41,000.000	.00	41,000.00	- 41,000.00	.00	- 41,000.00 .00
09/26/2024	Sold 514.83 Units Of First Am Govt Ob Fd Cl X Trade Date 9/26/24 31846V336	- 514.830	.00	514.83	- 514.83	.00	- 514.83 .00

**SALES AND MATURITIES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
09/27/2024	Sold 466.8 Units Of First Am Govt Ob Fd Cl X Trade Date 9/27/24 31846V336	- 466.800	.00	466.80	- 466.80	.00	- 466.80 .00
10/28/2024	Sold 16,765.91 Units Of First Am Govt Ob Fd Cl X Trade Date 10/28/24 31846V336	- 16,765.910	.00	16,765.91	- 16,765.91	.00	- 16,765.91 .00
10/31/2024	Sold 471.26 Units Of First Am Govt Ob Fd Cl X Trade Date 10/31/24 31846V336	- 471.260	.00	471.26	- 471.26	.00	- 471.26 .00
11/26/2024	Sold 515.66 Units Of First Am Govt Ob Fd Cl X Trade Date 11/26/24 31846V336	- 515.660	.00	515.66	- 515.66	.00	- 515.66 .00
11/29/2024	Sold 465.12 Units Of First Am Govt Ob Fd Cl X Trade Date 11/29/24 31846V336	- 465.120	.00	465.12	- 465.12	.00	- 465.12 .00
12/19/2024	Short-Term Capital Gain Div First Am Govt Ob Fd Cl X Stcg Payable 12/19/24 31846V336	.000	.00	.33	.00	.33	.00 .00
12/26/2024	Sold 356.87 Units Of First Am Govt Ob Fd Cl X Trade Date 12/26/24 31846V336	- 356.870	.00	356.87	- 356.87	.00	- 356.87 .00



PARS/MESA WATER DISTRICT 115P-OPEB

Page 52 of 65
Period from July 1, 2024 to June 30, 2025**SALES AND MATURITIES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
12/31/2024	Sold 477.22 Units Of First Am Govt Ob Fd Cl X Trade Date 12/31/24 31846V336	- 477.220	.00	477.22	- 477.22	.00	- 477.22 .00
01/27/2025	Sold 519.94 Units Of First Am Govt Ob Fd Cl X Trade Date 1/27/25 31846V336	- 519.940	.00	519.94	- 519.94	.00	- 519.94 .00
01/31/2025	Sold 467.64 Units Of First Am Govt Ob Fd Cl X Trade Date 1/31/25 31846V336	- 467.640	.00	467.64	- 467.64	.00	- 467.64 .00
02/26/2025	Sold 527.73 Units Of First Am Govt Ob Fd Cl X Trade Date 2/26/25 31846V336	- 527.730	.00	527.73	- 527.73	.00	- 527.73 .00
02/28/2025	Sold 475.34 Units Of First Am Govt Ob Fd Cl X Trade Date 2/28/25 31846V336	- 475.340	.00	475.34	- 475.34	.00	- 475.34 .00
03/06/2025	Sold 66,264.95 Units Of First Am Govt Ob Fd Cl X Trade Date 3/6/25 31846V336	- 66,264.950	.00	66,264.95	- 66,264.95	.00	- 66,264.95 .00
03/26/2025	Sold 527.71 Units Of First Am Govt Ob Fd Cl X Trade Date 3/26/25 31846V336	- 527.710	.00	527.71	- 527.71	.00	- 527.71 .00

**SALES AND MATURITIES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
03/31/2025	Sold 475.23 Units Of First Am Govt Ob Fd Cl X Trade Date 3/31/25 31846V336	- 475.230	.00	475.23	- 475.23	.00	- 475.23 .00
04/25/2025	Sold 514.8 Units Of First Am Govt Ob Fd Cl X Trade Date 4/25/25 31846V336	- 514.800	.00	514.80	- 514.80	.00	- 514.80 .00
04/30/2025	Sold 464.47 Units Of First Am Govt Ob Fd Cl X Trade Date 4/30/25 31846V336	- 464.470	.00	464.47	- 464.47	.00	- 464.47 .00
05/07/2025	Sold 9,110.99 Units Of First Am Govt Ob Fd Cl X Trade Date 5/7/25 31846V336	- 9,110.990	.00	9,110.99	- 9,110.99	.00	- 9,110.99 .00
05/27/2025	Sold 514.97 Units Of First Am Govt Ob Fd Cl X Trade Date 5/27/25 31846V336	- 514.970	.00	514.97	- 514.97	.00	- 514.97 .00
05/29/2025	Sold 464.46 Units Of First Am Govt Ob Fd Cl X Trade Date 5/29/25 31846V336	- 464.460	.00	464.46	- 464.46	.00	- 464.46 .00
06/26/2025	Sold 528.59 Units Of First Am Govt Ob Fd Cl X Trade Date 6/26/25 31846V336	- 528.590	.00	528.59	- 528.59	.00	- 528.59 .00

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
06/26/2025	Sold 476.62 Units Of First Am Govt Ob Fd CI X Trade Date 6/26/25 31846V336	- 476.620	.00	476.62	- 476.62	.00	- 476.62 .00
Total First Am Govt Ob Fd CI X		- 144,294.450	.00	144,294.78	- 144,294.45	.33	- 144,294.45 .00
Total Cash And Equivalents		- 144,294.450	.00	144,294.78	- 144,294.45	.33	- 144,294.45 .00
Mutual Funds-Equity							
03/04/2025	Sold 1,196.649 Shares Of Cohen & Steers Instl Realty Shares Trade Date 3/4/25 1,196.649 Shares At 50.14 USD 19247U106	- 1,196.649	.00	60,000.00	- 58,443.34	1,556.66	- 59,077.41 922.59
Total Cohen & Steers Instl Realty Shares		- 1,196.649	.00	60,000.00	- 58,443.34	1,556.66	- 59,077.41 922.59
09/16/2024	Sold 418.301 Shares Of Columbia Contrarian Core Fund Trade Date 9/16/24 418.301 Shares At 38.25 USD 19766M709	- 418.301	.00	16,000.00	- 11,082.10	4,917.90	- 15,732.30 267.70
12/10/2024	Receive Lt Capital Gains Distribution On Columbia Contrarian Core Fund 3.1304 USD/Share On 7,428.061 Shares Due 12/10/24 Lt Capital Gain Of 23,252.51 USD On Federal Cost 19766M709	.000	.00	23,252.51	.00	23,252.51	.00 23,252.51

**SALES AND MATURITIES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
12/10/2024	Receive ST Capital Gains Distribution On Columbia Contrarian Core Fund 0.0915 USD/Share On 7,428.061 Shares Due 12/10/24 ST Capital Gain Of 679.82 USD On Federal Cost 19766M709	.000	.00	679.82	.00	679.82	.00 679.82
05/06/2025	Sold 230.614 Shares Of Columbia Contrarian Core Fund Trade Date 5/6/25 230.614 Shares At 34.69 USD 19766M709	- 230.614	.00	8,000.00	- 7,240.80	759.20	- 8,792.63 - 792.63
Total Columbia Contrarian Core Fund		- 648.915	.00	47,932.33	- 18,322.90	29,609.43	- 24,524.93 23,407.40
10/25/2024	Sold 493.217 Shares Of Columbia Small Cap Growth Inst3 Trade Date 10/25/24 493.217 Shares At 28.75 USD 19765Y340	- 493.217	.00	14,180.00	- 13,573.33	606.67	- 13,573.33 606.67
Total Columbia Small Cap Growth Inst3		- 493.217	.00	14,180.00	- 13,573.33	606.67	- 13,573.33 606.67
09/16/2024	Sold 9.975 Shares Of Dodge Cox Stock Fund I Trade Date 9/16/24 9.975 Shares At 270.69 USD 256219106	- 9.975	.00	2,700.00	- 1,973.88	726.12	- 2,562.08 137.92
10/25/2024	Sold 523.49 Shares Of Dodge Cox Stock Fund I Trade Date 10/25/24 523.49 Shares At 275.65 USD 256219106	- 523.490	.00	144,300.02	- 103,720.90	40,579.12	- 134,482.35 9,817.67


SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
Total Dodge Cox Stock Fund I		- 533.465	.00	147,000.02	- 105,694.78	41,305.24	- 137,044.43 9,955.59
07/10/2024	Receive Lt Capital Gains Distribution On Emerald Growth Institutional 1.2112 USD/Share On 4,649.908 Shares Due 7/11/24 Lt Capital Gain Of 5,631.82 USD On Federal Cost 317609253	.000	.00	5,631.82	.00	5,631.82	.00 5,631.82
07/10/2024	Receive ST Capital Gains Distribution On Emerald Growth Institutional 0.1088 USD/Share On 4,649.908 Shares Due 7/11/24 ST Capital Gain Of 506.05 USD On Federal Cost 317609253	.000	.00	506.05	.00	506.05	.00 506.05
09/16/2024	Sold 961.908 Shares Of Emerald Growth Institutional Trade Date 9/16/24 961.908 Shares At 25.99 USD 317609253	- 961.908	.00	25,000.00	- 22,255.89	2,744.11	- 25,923.42 - 923.42
10/25/2024	Sold 2,765.989 Shares Of Emerald Growth Institutional Trade Date 10/25/24 2,765.989 Shares At 27.05 USD 317609253	- 2,765.989	.00	74,820.00	- 63,997.34	10,822.66	- 74,543.40 276.60
10/28/2024	Sold 409.307 Shares Of Emerald Growth Institutional Trade Date 10/28/24 409.307 Shares At 27.29 USD 317609253	- 409.307	.00	11,170.00	- 9,470.23	1,699.77	- 11,030.83 139.17

**SALES AND MATURITIES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
12/18/2024	Receive Lt Capital Gains Distribution On Emerald Growth Institutional 1.3917 USD/Share On 512.704 Shares Due 12/19/24 Lt Capital Gain Of 713.54 USD On Federal Cost 317609253	.000	.00	713.54	.00	713.54	.00 713.54
Total Emerald Growth Institutional		- 4,137.204	.00	117,841.41	- 95,723.46	22,117.95	- 111,497.65 6,343.76
05/06/2025	Sold 369.004 Shares Of Fidelity International Index Fund Trade Date 5/6/25 369.004 Shares At 54.20 USD 315911727	- 369.004	.00	20,000.00	- 18,376.53	1,623.47	- 18,420.12 1,579.88
Total Fidelity International Index Fund		- 369.004	.00	20,000.00	- 18,376.53	1,623.47	- 18,420.12 1,579.88
12/12/2024	Receive Lt Capital Gains Distribution On Goldman Sachs Gqg Ptnrs Intl Opps In 0.8695 USD/Share On 2,111.159 Shares Due 12/13/24 Lt Capital Gain Of 1,835.65 USD On Federal Cost 38147N293	.000	.00	1,835.65	.00	1,835.65	.00 1,835.65
05/06/2025	Sold 322.284 Shares Of Goldman Sachs Gqg Ptnrs Intl Opps In Trade Date 5/6/25 322.284 Shares At 21.72 USD 38147N293	- 322.284	.00	7,000.00	- 7,335.32	- 335.32	- 7,327.81 - 327.81
Total Goldman Sachs Gqg Ptnrs Intl Opps In		- 322.284	.00	8,835.65	- 7,335.32	1,500.33	- 7,327.81 1,507.84


SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
09/16/2024	Sold 48.931 Shares Of Harbor Capital Appreciaton CI R Trade Date 9/16/24 48.931 Shares At 116.49 USD 411512528	- 48.931	.00	5,700.00	- 3,879.14	1,820.86	- 5,736.67 - 36.67
10/25/2024	Sold 940.196 Shares Of Harbor Capital Appreciaton CI R Trade Date 10/25/24 940.196 Shares At 121.19 USD 411512528	- 940.196	.00	113,942.35	- 74,536.62	39,405.73	- 110,228.58 3,713.77
Total Harbor Capital Appreciaton CI R		- 989.127	.00	119,642.35	- 78,415.76	41,226.59	- 115,965.25 3,677.10
10/09/2024	Sold 3,892.58 Shares Of Hartford Schrodgers Emerging Markets Trade Date 10/9/24 3,892.58 Shares At 18.06 USD 41665X859	- 3,892.580	.00	70,300.00	- 62,136.47	8,163.53	- 66,368.49 3,931.51
05/06/2025	Sold 681.431 Shares Of Hartford Schrodgers Emerging Markets Trade Date 5/6/25 681.431 Shares At 17.61 USD 41665X859	- 681.431	.00	12,000.00	- 11,244.07	755.93	- 11,690.95 309.05
Total Hartford Schrodgers Emerging Markets		- 4,574.011	.00	82,300.00	- 73,380.54	8,919.46	- 78,059.44 4,240.56



PARS/MESA WATER DISTRICT 115P-OPEB

Page 59 of 65
Period from July 1, 2024 to June 30, 2025**SALES AND MATURITIES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
09/16/2024	Sold 67 Shares Of Ishares Russell Mid Cap Etf Trade Date 9/16/24 Sold Through BofA Securities, Inc. Paid 0.67 USD Brokerage Paid 0.16 USD Misc Fee1 Swift External Ref#: Djcasc3Lafaxmaaa 67 Shares At 86.52 USD 464287499	- 67.000	.67	5,796.01	- 4,193.25	1,602.76	- 5,432.36 363.65
10/25/2024	Sold 2,028 Shares Of Ishares Russell Mid Cap Etf Trade Date 10/25/24 Sold Through Goldman Sachs & Co. LLC Paid 20.28 USD Brokerage Paid 5.01 USD Sec Fee Swift External Ref#: Djcatakvaa0xwqaa 2,028 Shares At 88.77 USD 464287499	- 2,028.000	20.28	180,000.27	- 126,924.01	53,076.26	- 164,430.24 15,570.03
Total Ishares Russell Mid Cap Etf		- 2,095.000	20.95	185,796.28	- 131,117.26	54,679.02	- 169,862.60 15,933.68
09/16/2024	Sold 167 Shares Of Ishares S P 500 Growth Etf Trade Date 9/16/24 Sold Through BofA Securities, Inc. Paid 1.67 USD Brokerage Paid 0.43 USD Misc Fee1 Swift External Ref#: Djcasc42Aeyxmaaa 167 Shares At 92.81 USD 464287309	- 167.000	1.67	15,497.17	- 10,044.33	5,452.84	- 15,454.18 42.99



PARS/MESA WATER DISTRICT 115P-OPEB

Page 60 of 65
Period from July 1, 2024 to June 30, 2025

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
10/25/2024	Sold 1,026 Shares Of Ishares S P 500 Growth Etf Trade Date 10/25/24 Sold Through BofA Securities, Inc. Paid 10.26 USD Brokerage Paid 2.80 USD Misc Fee1 Swift External Ref#: Djcatadqae0xwqaa 1,026 Shares At 98.24009747 USD 464287309	- 1,026.000	10.26	100,781.28	- 61,709.51	39,071.77	- 94,946.04 5,835.24
Total Ishares S P 500 Growth Etf		- 1,193.000	11.93	116,278.45	- 71,753.84	44,524.61	- 110,400.22 5,878.23
09/16/2024	Sold 28 Shares Of Ishares S P 500 Value Etf Trade Date 9/16/24 Sold Through BofA Securities, Inc. Paid 0.28 USD Brokerage Paid 0.15 USD Misc Fee1 Swift External Ref#: Djcasc63Adixmaaa 28 Shares At 195.25 USD 464287408	- 28.000	.28	5,466.57	- 3,759.58	1,706.99	- 5,096.28 370.29
10/25/2024	Sold 353 Shares Of Ishares S P 500 Value Etf Trade Date 10/25/24 Sold Through Goldman Sachs & Co. LLC Paid 3.53 USD Brokerage Paid 1.94 USD Misc Fee1 Swift External Ref#: Djcatayaaixwqaa 353 Shares At 197.55 USD 464287408	- 353.000	3.53	69,729.68	- 47,397.60	22,332.08	- 64,249.53 5,480.15
Total Ishares S P 500 Value Etf		- 381.000	3.81	75,196.25	- 51,157.18	24,039.07	- 69,345.81 5,850.44

**SALES AND MATURITIES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
12/20/2024	Receive Lt Capital Gains Distribution On Lazard CI List Infrastr Inst 0.1474 USD/Share On 2,913.294 Shares Due 12/23/24 Lt Capital Gain Of 429.56 USD On Federal Cost 52106N459	.000	.00	429.56	.00	429.56	.00 429.56
05/06/2025	Sold 230.017 Shares Of Lazard CI List Infrastr Inst Trade Date 5/6/25 230.017 Shares At 17.39 USD 52106N459	- 230.017	.00	4,000.00	- 3,825.31	174.69	- 3,825.31 174.69
Total Lazard CI List Infrastr Inst		- 230.017	.00	4,429.56	- 3,825.31	604.25	- 3,825.31 604.25
12/17/2024	Receive Lt Capital Gains Distribution On Mfs International Growth R6 1.9019 USD/Share On 1,212.454 Shares Due 12/18/24 Lt Capital Gain Of 2,305.96 USD On Federal Cost 552746356	.000	.00	2,305.96	.00	2,305.96	.00 2,305.96
12/17/2024	Receive ST Capital Gains Distribution On Mfs International Growth R6 0.0236 USD/Share On 1,212.454 Shares Due 12/18/24 ST Capital Gain Of 28.66 USD On Federal Cost 552746356	.000	.00	28.66	.00	28.66	.00 28.66
05/06/2025	Sold 131.32 Shares Of Mfs International Growth R6 Trade Date 5/6/25 131.32 Shares At 45.69 USD 552746356	- 131.320	.00	6,000.00	- 4,639.42	1,360.58	- 5,617.20 382.80
Total Mfs International Growth R6		- 131.320	.00	8,334.62	- 4,639.42	3,695.20	- 5,617.20 2,717.42

PARS/MESA WATER DISTRICT 115P-OPEB

Page 62 of 65
Period from July 1, 2024 to June 30, 2025

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
12/24/2024	Sold 3,139.256 Shares Of Natixis Vaughan Nelson Select N Trade Date 12/24/24 3,139.256 Shares At 22.52 USD 63873P841	- 3,139.256	.00	70,696.05	- 68,510.00	2,186.05	- 68,510.00 2,186.05
Total Natixis Vaughan Nelson Select N		- 3,139.256	.00	70,696.05	- 68,510.00	2,186.05	- 68,510.00 2,186.05
12/05/2024	Receive Lt Capital Gains Distribution On Putnam Core Equity Fund Y 1.495 USD/Share On 2,816.282 Shares Due 12/5/24 Lt Capital Gain Of 4,210.34 USD On Federal Cost 74676P839	.000	.00	4,210.34	.00	4,210.34	.00 4,210.34
12/05/2024	Receive ST Capital Gains Distribution On Putnam Core Equity Fund Y 0.119 USD/Share On 2,816.282 Shares Due 12/5/24 ST Capital Gain Of 335.14 USD On Federal Cost 74676P839	.000	.00	335.14	.00	335.14	.00 335.14
Total Putnam Core Equity Fund Y		.000	.00	4,545.48	.00	4,545.48	.00 4,545.48
05/06/2025	Sold 1,213 Shares Of Schwab U S Large Cap Etf Trade Date 5/6/25 Sold Through Barclays Capital Inc. Paid 24.26 USD Brokerage Paid 0.75 USD Misc Fee1 Swift External Ref#: Djcawvfeaawypgaa 1,213 Shares At 22.18079967 USD 808524201	- 1,213.000	24.26	26,880.30	- 27,693.32	- 813.02	- 27,693.32 - 813.02
Total Schwab U S Large Cap Etf		- 1,213.000	24.26	26,880.30	- 27,693.32	- 813.02	- 27,693.32 - 813.02



PARS/MESA WATER DISTRICT 115P-OPEB

Page 63 of 65
Period from July 1, 2024 to June 30, 2025**SALES AND MATURITIES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
10/25/2024	Sold 960.457 Shares Of Undiscovered Mgrs Behavioral Value Trade Date 10/25/24 960.457 Shares At 87.50 USD 904504479	- 960.457	.00	84,040.00	- 68,921.51	15,118.49	- 78,142.78 5,897.22
12/12/2024	Receive Lt Capital Gains Distribution On Undiscovered Mgrs Behavioral Value 1.5463 USD/Share On 462.06 Shares Due 12/13/24 Lt Capital Gain Of 714.49 USD On Federal Cost 904504479	.000	.00	714.49	.00	714.49	.00 714.49
12/12/2024	Receive ST Capital Gains Distribution On Undiscovered Mgrs Behavioral Value 0.7733 USD/Share On 462.06 Shares Due 12/13/24 ST Capital Gain Of 357.30 USD On Federal Cost 904504479	.000	.00	357.30	.00	357.30	.00 357.30
Total Undiscovered Mgrs Behavioral Value		- 960.457	.00	85,111.79	- 68,921.51	16,190.28	- 78,142.78 6,969.01
09/16/2024	Sold 3,371.816 Shares Of Vanguard Growth & Income Adm Shs#593 Trade Date 9/16/24 3,371.816 Shares At 107.35 USD 921913208	- 3,371.816	.00	361,964.45	- 268,714.94	93,249.51	- 354,344.14 7,620.31
Total Vanguard Growth & Income Adm Shs#593		- 3,371.816	.00	361,964.45	- 268,714.94	93,249.51	- 354,344.14 7,620.31
Total Mutual Funds-Equity		- 25,978.742	60.95	1,556,964.99	- 1,165,598.74	391,366.25	- 1,453,231.75 103,733.24

Mutual Funds-Fixed Income



PARS/MESA WATER DISTRICT 115P-OPEB

Page 64 of 65
Period from July 1, 2024 to June 30, 2025

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
04/01/2025	Sold 2,371.542 Shares Of Dodge Cox Income Trade Date 4/1/25 2,371.542 Shares At 12.65 USD 256210105	- 2,371.542	.00	30,000.00	- 29,908.74	91.26	- 29,389.03 610.97
Total Dodge Cox Income		- 2,371.542	.00	30,000.00	- 29,908.74	91.26	- 29,389.03 610.97
03/05/2025	Sold 332.226 Shares Of Pgim Total Return Bond CI R6 Trade Date 3/5/25 332.226 Shares At 12.04 USD 74440B884	- 332.226	.00	4,000.00	- 4,419.41	- 419.41	- 3,937.98 62.02
04/01/2025	Sold 2,485.501 Shares Of Pgim Total Return Bond CI R6 Trade Date 4/1/25 2,485.501 Shares At 12.07 USD 74440B884	- 2,485.501	.00	30,000.00	- 33,050.86	- 3,050.86	- 29,463.11 536.89
Total Pgim Total Return Bond CI R6		- 2,817.727	.00	34,000.00	- 37,470.27	- 3,470.27	- 33,401.09 598.91
Total Mutual Funds-Fixed Income		- 5,189.269	.00	64,000.00	- 67,379.01	- 3,379.01	- 62,790.12 1,209.88
Total Sales And Maturities		- 175,462.461	60.95	1,765,259.77	- 1,377,272.20	387,987.57	- 1,660,316.32 104,943.12



PARS/MESA WATER DISTRICT 115P-OPEB

Page 65 of 65
Period from July 1, 2024 to June 30, 2025

SALES AND MATURITIES MESSAGES

Realized gain/loss should not be used for tax purposes.



**PARS/MESA WATER DISTRICT 115 POST
EMPLOYMENT BENEFIT TRUST - PENSION**

This statement is for the period from July 1, 2024 to June 30, 2025

Questions?

If you have any questions regarding your account or this statement, please contact your Account Manager.

U.S. Bank National Association hereby certifies that the attached statement, furnished pursuant to 29 CFR 2520.103-5(c), is complete and accurate. However, assets marked with *** are excluded from that certification.

TABLE OF CONTENTS

Schedule	Page
Market And Cost Reconciliation	3
Cash Reconciliation	5
Unrealized Gain/Loss Summary	7
Asset Summary.....	8
Asset Detail	9
Income Accrual Detail	14
Benefit Activity.....	17
Investment Activity	18
Plan Expenses	27
Other Activity	30
Receipts And Deliveries In Kind	31
Corporate Changes And Adjustments	32
Purchases	33
Sales And Maturities	53

**MARKET AND COST RECONCILIATION**

	06/30/2025 MARKET	06/30/2025 BOOK VALUE
Beginning Market And Cost	14,630,924.75	12,733,446.38
Benefit Activity		
Benefits Payments	- 105,170.42	- 105,170.42
Total Benefit Activity	- 105,170.42	- 105,170.42
Investment Activity		
Interest	25,097.47	25,097.47
Dividends	306,401.97	306,401.97
Realized Gain/Loss	2,297,452.65	2,297,452.65
Change In Unrealized Gain/Loss	- 924,610.55	.00
Assets Received Or Delivered Adjustment	.01	.00
Total Adj Change In Unrealized Gain/Loss	- 924,610.54	.00
Net Accrued Income (Current-Prior)	- 1,197.15	- 1,197.15
Other Earnings	23.62	23.62
Total Investment Activity	1,703,168.02	2,627,778.56
Plan Expenses		
Administrative Expenses*	- 33,682.77	- 33,682.77
Trust Fees	- 37,157.35	- 37,157.35
Total Plan Expenses	- 70,840.12	- 70,840.12
Other Activity		
Free Receipts	612,559.87	604,308.25
Miscellaneous Disbursements	- 1,156,874.62	- 1,156,874.62
Free Deliveries	- 612,559.88	- 604,308.25
Total Other Activity	- 1,156,874.63	- 1,156,874.62
Net Change In Market And Cost	370,282.85	1,294,893.40
Ending Market And Cost	15,001,207.60	14,028,339.78



PARS/MESA WD 115P-PENSION

Page 4 of 71
Period from July 1, 2024 to June 30, 2025

MARKET AND COST RECONCILIATION MESSAGES

* Includes Professional Fees, Contract Administrator Fees and Investment Advisory Fees

**CASH RECONCILIATION**

Beginning Cash		14,368.16
Benefit Activity		
Benefits Payments		- 105,170.42
Total Benefit Activity		- 105,170.42
Investment Activity		
Interest		25,097.47
Dividends		306,401.97
Cash Equivalent Purchases		- 2,113,344.18
Mutual Fund Purchases		- 10,057,579.22
Cash Equivalent Sales		2,322,483.61
Mutual Fund Sales		10,838,261.87
Other Earnings		23.62
Total Investment Activity		1,321,345.14
Plan Expenses		
Administrative Expenses*		- 33,682.77
Trust Fees		- 37,157.35
Total Plan Expenses		- 70,840.12
Other Activity		
Miscellaneous Disbursements		- 1,156,874.62
Total Other Activity		- 1,156,874.62
Net Change In Cash		- 11,540.02
Ending Cash		2,828.14



PARS/MESA WD 115P-PENSION

Page 6 of 71
Period from July 1, 2024 to June 30, 2025

CASH RECONCILIATION MESSAGES

* Includes Professional Fees, Contract Administrator Fees and Investment Advisory Fees



PARS/MESA WD 115P-PENSION

Page 7 of 71
Period from July 1, 2024 to June 30, 2025

UNREALIZED GAIN/LOSS SUMMARY

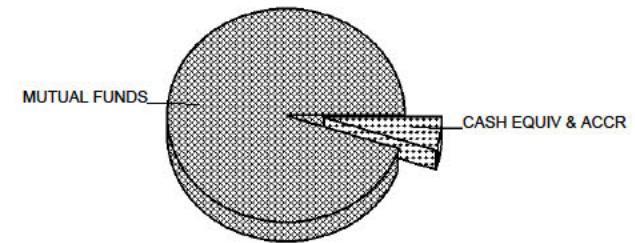
Current Market Value	14,999,848.86
Less Adjusted Prior Market Value	- 14,308,206.15
Unrealized Gain/Loss	691,642.71



ASSET SUMMARY

ASSETS	06/30/2025 MARKET	06/30/2025 BOOK VALUE	% OF MARKET
Cash And Equivalents	392,593.01	392,593.01	2.62
Mutual Funds-Equity	10,975,303.32	9,965,808.89	73.16
Mutual Funds-Fixed Income	3,631,952.53	3,668,579.14	24.21
Total Assets	14,999,848.86	14,026,981.04	99.99
Accrued Income	1,358.74	1,358.74	0.01
Grand Total	15,001,207.60	14,028,339.78	100.00

Estimated Annual Income 326,081.54



ASSET SUMMARY MESSAGES

Estimated Annual Income is an estimate provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.



PARS/MESA WD 115P-PENSION

Page 9 of 71
Period from July 1, 2024 to June 30, 2025**ASSET DETAIL**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am Govt Ob Fd Cl X 31846V336 Asset Minor Code 1	389,764.870	389,764.87 1.0000	389,764.87	.00 .00	389,764.87 .00	1,358.74 4.26
Total Money Markets	389,764.870	389,764.87	389,764.87	.00 .00	389,764.87 .00	1,358.74 4.25
Cash						
Cash		2,828.14	2,828.14		2,828.14	
Total Cash	.000	2,828.14	2,828.14	.00 .00	2,828.14 .00	.00 0.00
Total Cash And Equivalents	389,764.870	392,593.01	392,593.01	.00 .00	392,593.01 .00	1,358.74 4.22

Mutual Funds**Mutual Funds-Equity**

Cohen & Steers Instl Realty Shares 19247U106 Asset Minor Code 98	11,145.425	549,135.09 49.2700	544,403.45	4,731.64 - 5,313.16	550,235.42 - 1,100.33	.00 3.04
Columbia Small Cap Growth Inst3 19765Y340 Asset Minor Code 98	2,923.518	88,524.13 30.2800	80,455.22	8,068.91 8,068.91	80,455.22 8,068.91	.00 0.00
Columbia Contrarian Core Fund 19766M709 Asset Minor Code 98	42,463.319	1,647,576.78 38.8000	1,346,732.37	300,844.41 - 11,925.73	1,615,288.51 32,288.27	.00 0.65

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Dodge Cox Stock Fund I 256219106 Asset Minor Code 98	.000	.00 270.9200	.00	.00 - 186,967.69	.00 .00	.00 0.00
Fidelity International Index Fund 315911727 Asset Minor Code 98	14,543.196	833,761.43 57.3300	724,195.67	109,565.76 107,466.14	725,915.77 107,845.66	.00 2.71
Emerald Growth Institutional 317609253 Asset Minor Code 98	3,072.328	83,444.43 27.1600	70,869.75	12,574.68 - 96,584.09	82,799.24 645.19	.00 2.49
Goldman Sachs Ggg Ptnrs Intl Opps R6 38147N269 Asset Minor Code 98	13,590.678	307,828.86 22.6500	309,201.16	- 1,372.30 12,435.22	296,276.78 11,552.08	.00 2.00
Goldman Sachs Ggg Ptnrs Intl Opps In 38147N293 Asset Minor Code 98	.000	.00 22.6600	.00	.00 - 13,425.87	.00 .00	.00 0.00
Harbor Capital Appreciaton CI R 411512528 Asset Minor Code 98	.000	.00 122.7800	.00	.00 - 195,800.78	.00 .00	.00 0.00
Hartford Schroders Emerging Markets 41665X859 Asset Minor Code 98	32,798.354	623,496.71 19.0100	552,273.60	71,223.11 45,509.38	562,968.50 60,528.21	.00 1.17
Ishares S P 500 Growth Etf 464287309 Asset Minor Code 94	.000	.00 110.1000	.00	.00 - 202,480.07	.00 .00	.00 0.00
Ishares S P 500 Value Etf 464287408 Asset Minor Code 94	.000	.00 195.4200	.00	.00 - 114,445.98	.00 .00	.00 0.00
Ishares Russell Mid Cap Etf 464287499 Asset Minor Code 94	.000	.00 91.9700	.00	.00 - 248,021.60	.00 .00	.00 0.00



PARS/MESA WD 115P-PENSION

Page 11 of 71
Period from July 1, 2024 to June 30, 2025**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Lazard CI List Infrastr Inst 52106N459 Asset Minor Code 98	15,586.482	279,933.22 17.9600	259,314.29	20,618.93 20,618.93	259,314.29 20,618.93	.00 2.76
Mfs International Growth R6 552746356 Asset Minor Code 98	6,483.368	309,840.16 47.7900	237,019.88	72,820.28 22,216.67	279,273.97 30,566.19	.00 1.47
Nyli Cbre Global Infrastructure 56064L280 Asset Minor Code 98	19,561.336	279,140.26 14.2700	255,835.70	23,304.56 1,245.42	276,232.39 2,907.87	.00 2.14
Nyli Cbre Global Infrastructure Fd I 56064L298 Asset Minor Code 98	.000	.00 14.2700	.00	.00 28,548.81	.00 .00	.00 0.00
Putnam Core Equity Fund Y 74676P839 Asset Minor Code 98	15,595.467	704,603.20 45.1800	677,038.20	27,565.00 27,565.00	677,038.20 27,565.00	.00 0.70
Schwab U S Large Cap Etf 808524201 Asset Minor Code 94	206,048.000	5,035,813.12 24.4400	4,704,155.35	331,657.77 331,657.77	4,704,155.35 331,657.77	.00 1.17
Undiscovered Mgrs Behavioral Value 904504479 Asset Minor Code 98	2,827.986	232,205.93 82.1100	204,314.25	27,891.68 - 64,464.93	230,099.02 2,106.91	.00 2.02
Vanguard Growth & Income Adm Shs#593 921913208 Asset Minor Code 98	.000	.00 108.2300	.00	.00 - 479,296.21	.00 .00	.00 0.00
Total Mutual Funds-Equity	386,639.457	10,975,303.32	9,965,808.89	1,009,494.43 - 1,013,393.86	10,340,052.66 635,250.66	.00 1.38
Mutual Funds-Fixed Income						
Baird Aggregate Bond Fd Instl 057071854 Asset Minor Code 99	100,195.428	986,924.97 9.8500	968,665.34	18,259.63 15,761.12	970,994.16 15,930.81	.00 4.06

PARS/MESA WD 115P-PENSION

Page 12 of 71
Period from July 1, 2024 to June 30, 2025

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Dodge Cox Income 256210105 Asset Minor Code 99	45,822.648	579,198.27 12.6400	578,408.22	790.05 16,022.75	568,032.83 11,165.44	.00 4.22
Ishares Core U.S. Aggregate Bond Etf 464287226 Asset Minor Code 95	8,992.000	892,006.40 99.2000	876,690.03	15,316.37 16,629.77	875,443.58 16,562.82	.00 3.81
Nyli MacKay High Yield Corp Bd Fd R6 56063N881 Asset Minor Code 99	33,453.728	174,293.92 5.2100	172,045.92	2,248.00 2,233.60	172,060.32 2,233.60	.00 6.24
Pgim Total Return Bond CI R6 74440B884 Asset Minor Code 99	56,136.755	675,886.53 12.0400	749,148.65	- 73,262.12 38,114.62	665,408.61 10,477.92	.00 4.73
Voya Intermediate Bond Fund Class R6 92913L569 Asset Minor Code 99	36,819.390	323,642.44 8.7900	323,620.98	21.46 21.46	323,620.98 21.46	.00 4.77
Total Mutual Funds-Fixed Income	281,419.949	3,631,952.53	3,668,579.14	- 36,626.61 88,783.32	3,575,560.48 56,392.05	.00 4.31
Total Mutual Funds	668,059.406	14,607,255.85	13,634,388.03	972,867.82 - 924,610.54	13,915,613.14 691,642.71	.00 2.11
Total Assets	1,057,824.276	14,999,848.86	14,026,981.04	972,867.82 - 924,610.54	14,308,206.15 691,642.71	1,358.74 2.17
Accrued Income	.000	1,358.74	1,358.74			
Grand Total	1,057,824.276	15,001,207.60	14,028,339.78			



ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.

Yield on Market and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

The asset categories used in this statement may be general in nature. For example, assets listed under the "Mutual Funds" category may include open-end investment companies registered under the Investment Company Act of 1940 (which are commonly known as "mutual funds") but may also include closed-end investment companies, unit investment trusts, common trust funds, collective trust funds or other investments that are registered with (or not subject to registration with) the Securities and Exchange Commission.



PARS/MESA WD 115P-PENSION

Page 14 of 71
Period from July 1, 2024 to June 30, 2025**INCOME ACCRUAL DETAIL**

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
Cash And Equivalents								
389,764.870	First Am Govt Ob Fd CI X 31846V336		07/01/25	0.04	2,555.89	23,900.32	25,097.47	1,358.74
Total Cash And Equivalents					2,555.89	23,900.32	25,097.47	1,358.74
Mutual Funds-Equity								
11,145.425	Cohen & Steers Instl Realty Shares 19247U106	06/30/25	06/30/25	1.50	.00	19,440.26	19,440.26	.00
42,463.319	Columbia Contrarian Core Fund 19766M709	12/10/24	12/10/24	0.25	.00	11,256.57	11,256.57	.00
.000	Dodge Cox Stock Fund I 256219106	06/25/25	06/26/25	3.93	.00	2,949.02	2,949.02	.00
14,543.196	Fidelity International Index Fund 315911727	12/20/24	12/23/24	1.56	.00	22,255.83	22,255.83	.00
3,072.328	Emerald Growth Institutional 317609253	12/18/24	12/19/24	0.68	.00	8,934.98	8,934.98	.00
.000	Goldman Sachs Gqg Ptnrs Intl Opps In 38147N293	12/19/24	12/20/24	0.45	.00	5,929.97	5,929.97	.00
32,798.354	Hartford Schroders Emerging Markets 41665X859	12/27/24	12/30/24	0.22	.00	5,359.67	5,359.67	.00
.000	Ishares S P 500 Growth Etf 464287309	06/16/25	06/20/25	0.51	.00	892.24	892.24	.00
.000	Ishares S P 500 Value Etf 464287408	06/16/25	06/20/25	3.76	.00	2,402.73	2,402.73	.00
.000	Ishares Russell Mid Cap Etf 464287499	06/16/25	06/20/25	1.22	.00	4,544.51	4,544.51	.00
15,586.482	Lazard CI List Infrastr Inst 52106N459	06/20/25	06/23/25	0.50	.00	8,427.42	8,427.42	.00



PARS/MESA WD 115P-PENSION

Page 15 of 71
Period from July 1, 2024 to June 30, 2025**INCOME ACCRUAL DETAIL (continued)**

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
6,483.368	Mfs International Growth R6 552746356	12/17/24	12/18/24	0.70	.00	4,831.02	4,831.02	.00
19,561.336	Nyli Cbre Global Infrastructure 56064L280	06/30/25	06/30/25	0.31	.00	2,504.65	2,504.65	.00
.000	Nyli Cbre Global Infrastructure Fd I 56064L298	06/30/25	06/30/25	0.30	.00	3,527.08	3,527.08	.00
15,595.467	Putnam Core Equity Fund Y 74676P839	12/05/24	12/09/24	0.32	.00	5,316.69	5,316.69	.00
206,048.000	Schwab U S Large Cap Etf 808524201	06/25/25	06/30/25	0.29	.00	52,067.30	52,067.30	.00
2,827.986	Undiscovered Mgrs Behavioral Value 904504479	12/19/24	12/20/24	1.66	.00	4,597.15	4,597.15	.00
Total Mutual Funds-Equity					.00	165,237.09	165,237.09	.00
Mutual Funds-Fixed Income								
100,195.428	Baird Aggregate Bond Fd Instl 057071854	06/24/25	06/25/25	0.40	.00	35,268.33	35,268.33	.00
45,822.648	Dodge Cox Income 256210105	06/25/25	06/26/25	0.53	.00	31,349.55	31,349.55	.00
8,992.000	Ishares Core U.S. Aggregate Bond Etf 464287226	06/02/25	06/05/25	3.78	.00	24,121.34	24,121.34	.00
33,453.728	Nyli MacKay High Yield Corp Bd Fd R6 56063N881	06/30/25	06/30/25	0.33	.00	10,516.73	10,516.73	.00
56,136.755	Pgim Total Return Bond CI R6 74440B884	12/22/22	06/30/25	0.57	.00	36,287.95	36,287.95	.00
36,819.390	Voya Intermediate Bond Fund Class R6 92913L569	06/30/25	06/30/25	0.42	.00	3,620.98	3,620.98	.00
Total Mutual Funds-Fixed Income					.00	141,164.88	141,164.88	.00



PARS/MESA WD 115P-PENSION

Page 16 of 71
Period from July 1, 2024 to June 30, 2025

INCOME ACCRUAL DETAIL (continued)

SHARES/ FACE AMOUNT	DESCRIPTION	EX DATE	PAY DATE	ANN RATE	BEGINNING ACCRUAL	INCOME EARNED	INCOME RECEIVED	ENDING ACCRUAL
Grand Total					2,555.89	330,302.29	331,499.44	1,358.74



PARS/MESA WD 115P-PENSION

Page 17 of 71
Period from July 1, 2024 to June 30, 2025

BENEFIT ACTIVITY

DATE	DESCRIPTION	CASH	BOOK VALUE	MARKET
Benefit Payments				
Transfer Non-Periodic Payment				
06/24/2025	Paid To Calpers Addenda 3322577952_100000017937306_664.50 Calpers Payment Per Directive Dated 6/20/25	- 664.50		
06/24/2025	Paid To Calpers Addenda 3322577952_100000017937295_104,505.92 Calpers Payment Per Directive Dated 6/20/25	- 104,505.92		
Total Transfer Non-Periodic Payment		- 105,170.42		
Total Benefit Payments		- 105,170.42		
Total Benefit Activity		- 105,170.42		

PARS/MESA WD 115P-PENSION

Page 18 of 71
Period from July 1, 2024 to June 30, 2025

INVESTMENT ACTIVITY

DATE	DESCRIPTION	CASH
Interest		
First Am Govt Ob Fd CI X 31846V336		
07/01/2024	Interest From 6/1/24 To 6/30/24	2,555.89
08/01/2024	Interest From 7/1/24 To 7/31/24	2,843.18
09/03/2024	Interest From 8/1/24 To 8/31/24	2,935.15
10/01/2024	Interest From 9/1/24 To 9/30/24	2,302.63
11/01/2024	Interest From 10/1/24 To 10/31/24	1,705.92
12/02/2024	Interest From 11/1/24 To 11/30/24	1,596.23
01/02/2025	Interest From 12/1/24 To 12/31/24	2,080.26
02/03/2025	Interest From 1/1/25 To 1/31/25	2,364.87
03/03/2025	Interest From 2/1/25 To 2/28/25	2,127.41
04/01/2025	Interest From 3/1/25 To 3/31/25	1,649.46
05/01/2025	Interest From 4/1/25 To 4/30/25	1,495.76
06/02/2025	Interest From 5/1/25 To 5/31/25	1,440.71
Total First Am Govt Ob Fd CI X		25,097.47
Total Interest		25,097.47
Dividends		
Baird Aggregate Bond Fd Instl 057071854		
07/25/2024	0.031704 USD/Share On 82,640.657 Shares Due 7/26/24 Dividend Payable 07/26/24	2,620.00



PARS/MESA WD 115P-PENSION

Page 19 of 71
Period from July 1, 2024 to June 30, 2025**INVESTMENT ACTIVITY (continued)**

DATE	DESCRIPTION	CASH
08/26/2024	0.030908 USD/Share On 82,909.927 Shares Due 8/27/24 Dividend Payable 08/27/24	2,562.59
09/24/2024	0.031888 USD/Share On 83,165.93 Shares Due 9/25/24 Dividend Payable 09/25/24	2,652.01
10/25/2024	0.032536 USD/Share On 83,428.505 Shares Due 10/28/24 Dividend Payable 10/28/24	2,714.45
11/27/2024	0.033723 USD/Share On 85,584.922 Shares Due 11/29/24 Dividend Payable 11/29/24	2,886.19
12/27/2024	0.050821 USD/Share On 85,878.532 Shares Due 12/30/24 Dividend Payable 12/30/24	4,364.46
01/28/2025	0.028925 USD/Share On 86,332.218 Shares Due 1/29/25 Dividend Payable 01/29/25	2,497.16
02/26/2025	0.030468 USD/Share On 86,589.923 Shares Due 2/27/25 Dividend Payable 02/27/25	2,638.19
03/27/2025	0.033237 USD/Share On 85,330.537 Shares Due 3/28/25 Dividend Payable 03/28/25	2,836.12
04/25/2025	0.030803 USD/Share On 93,743.248 Shares Due 4/28/25 Dividend Payable 04/28/25	2,887.60
05/27/2025	0.031567 USD/Share On 104,910.299 Shares Due 5/28/25 Dividend Payable 05/28/25	3,311.75
06/24/2025	0.033025 USD/Share On 99,859.26 Shares Due 6/25/25 Dividend Payable 06/25/25	3,297.81
Total Baird Aggregate Bond Fd Instl		35,268.33
Cohen & Steers Instl Realty Shares 19247U106		
09/30/2024	0.317 USD/Share On 10,713.489 Shares Due 9/30/24 Dividend Payable 09/30/24	3,396.18
12/04/2024	0.381 USD/Share On 18,749.675 Shares Due 12/4/24 Dividend Payable 12/04/24	7,143.63

PARS/MESA WD 115P-PENSION

Page 20 of 71
Period from July 1, 2024 to June 30, 2025

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
03/31/2025	0.333 USD/Share On 11,310.148 Shares Due 3/31/25 Dividend Payable 03/31/25	3,766.28
06/30/2025	0.465 USD/Share On 11,041.22 Shares Due 6/30/25 Dividend Payable 06/30/25	5,134.17
Total Cohen & Steers Instl Realty Shares		19,440.26
Columbia Contrarian Core Fund 19766M709		
12/11/2024	0.25287 USD/Share On 44,515.226 Shares Due 12/10/24 Div&st/Lt Cap Gain Payable 12/10/24	11,256.57
Dodge Cox Income 256210105		
09/26/2024	0.132 USD/Share On 61,722.109 Shares Due 9/26/24 Dividend Payable 09/26/24	8,147.32
12/19/2024	0.13 USD/Share On 63,934.47 Shares Due 12/19/24 Dividend Payable 12/19/24	8,311.48
03/27/2025	0.134 USD/Share On 63,934.47 Shares Due 3/27/25 Dividend Payable 03/27/25	8,567.22
06/26/2025	0.138 USD/Share On 45,822.648 Shares Due 6/26/25 Dividend Payable 06/26/25	6,323.53
Total Dodge Cox Income		31,349.55
Dodge Cox Stock Fund I 256219106		
09/26/2024	0.943 USD/Share On 3,127.276 Shares Due 9/26/24 Dividend Payable 09/26/24	2,949.02
Emerald Growth Institutional 317609253		
07/12/2024	0.27394 USD/Share On 28,112.828 Shares Due 7/11/24 Div&st/Lt Cap Gain Payable 07/11/24	7,701.23



PARS/MESA WD 115P-PENSION

Page 21 of 71
Period from July 1, 2024 to June 30, 2025**INVESTMENT ACTIVITY (continued)**

DATE	DESCRIPTION	CASH
12/20/2024	0.40157 USD/Share On 3,072.328 Shares Due 12/19/24 Div & Lt Cap Gain Payable 12/19/24	1,233.75
Total Emerald Growth Institutional		8,934.98
Fidelity International Index Fund 315911727		
12/20/2024	1.378 USD/Share On 16,150.818 Shares Due 12/23/24 Dividend Payable 12/23/24	22,255.83
Goldman Sachs Gqg Ptnrs Intl Opps In 38147N293		
12/19/2024	0.4475 USD/Share On 13,251.325 Shares Due 12/20/24 Dividend Payable 12/20/24	5,929.97
Hartford Schroders Emerging Markets 41665X859		
12/30/2024	0.221702 USD/Share On 24,175.1 Shares Due 12/30/24 Dividend Payable 12/30/24	5,359.67
Ishares Core U.S. Aggregate Bond Etf 464287226		
07/05/2024	0.300883 USD/Share On 5,970 Shares Due 7/5/24	1,796.27
08/06/2024	0.30375 USD/Share On 5,970 Shares Due 8/6/24	1,813.39
09/06/2024	0.311936 USD/Share On 5,970 Shares Due 9/6/24	1,862.26
10/04/2024	0.307328 USD/Share On 5,970 Shares Due 10/4/24	1,834.75
11/06/2024	0.310262 USD/Share On 6,221 Shares Due 11/6/24	1,930.14
12/05/2024	0.311533 USD/Share On 6,221 Shares Due 12/5/24	1,938.05
12/23/2024	0.316274 USD/Share On 6,221 Shares Due 12/23/24	1,967.54
02/06/2025	0.322301 USD/Share On 6,221 Shares Due 2/6/25	2,005.03
03/06/2025	0.304188 USD/Share On 6,221 Shares Due 3/6/25	1,892.35



PARS/MESA WD 115P-PENSION

Page 22 of 71
Period from July 1, 2024 to June 30, 2025**INVESTMENT ACTIVITY (continued)**

DATE	DESCRIPTION	CASH
04/04/2025	0.325202 USD/Share On 6,221 Shares Due 4/4/25	2,023.08
05/06/2025	0.321226 USD/Share On 6,221 Shares Due 5/6/25	1,998.35
06/05/2025	0.322969 USD/Share On 9,475 Shares Due 6/5/25	3,060.13
Total Ishares Core U.S. Aggregate Bond Etf		24,121.34
Ishares Russell Mid Cap Etf 464287499		
09/30/2024	0.373941 USD/Share On 12,153 Shares Due 9/30/24	4,544.51
Ishares S P 500 Growth Etf 464287309		
09/30/2024	0.145127 USD/Share On 6,148 Shares Due 9/30/24	892.24
Ishares S P 500 Value Etf 464287408		
09/30/2024	1.137655 USD/Share On 2,112 Shares Due 9/30/24	2,402.73
Lazard CI List Infrastr Inst 52106N459		
09/20/2024	0.18173 USD/Share On 16,806.723 Shares Due 9/23/24 Dividend Payable 09/23/24	3,054.29
12/20/2024	0.163012 USD/Share On 16,994.218 Shares Due 12/23/24 Div & Lt Cap Gain Payable 12/23/24	2,770.25
03/21/2025	0.04203 USD/Share On 17,336.595 Shares Due 3/24/25 Dividend Payable 03/24/25	728.66
06/20/2025	0.10783 USD/Share On 17,381.216 Shares Due 6/23/25 Dividend Payable 06/23/25	1,874.22
Total Lazard CI List Infrastr Inst		8,427.42
Mfs International Growth R6 552746356		

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
12/19/2024	0.70203 USD/Share On 6,881.497 Shares Due 12/18/24 Div&st/Lt Cap Gain Payable 12/18/24	4,831.02
Nyli Cbre Global Infrastructure 56064L280		
06/30/2025	0.1292 USD/Share On 19,385.817 Shares Due 6/30/25 Dividend Payable 06/30/25	2,504.65
Nyli Cbre Global Infrastructure Fd I 56064L298		
09/30/2024	0.0563 USD/Share On 20,705.794 Shares Due 9/30/24 Dividend Payable 09/30/24	1,165.74
12/23/2024	0.059036 USD/Share On 20,789.781 Shares Due 12/23/24 Dividend Payable 12/23/24	1,227.35
03/31/2025	0.0543 USD/Share On 20,883.759 Shares Due 3/31/25 Dividend Payable 03/31/25	1,133.99
Total Nyli Cbre Global Infrastructure Fd I		3,527.08
Nyli MacKay High Yield Corp Bd Fd R6 56063N881		
07/31/2024	Mainstay MacKay Hi Yld COR Bd Fd R6 0.0268 USD/Share On 31,428.714 Shares Due 7/31/24 Dividend Payable 07/31/24	842.29
08/30/2024	0.0268 USD/Share On 31,591.318 Shares Due 8/30/24 Dividend Payable 08/30/24	846.65
09/30/2024	0.0256 USD/Share On 31,753.511 Shares Due 9/30/24 Dividend Payable 09/30/24	812.89
10/31/2024	0.0266 USD/Share On 31,908.347 Shares Due 10/31/24 Dividend Payable 10/31/24	848.76
11/29/2024	0.0263 USD/Share On 32,071.57 Shares Due 11/29/24 Dividend Payable 11/29/24	843.48

PARS/MESA WD 115P-PENSION

Page 24 of 71
Period from July 1, 2024 to June 30, 2025

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
12/18/2024	0.02735 USD/Share On 32,232.847 Shares Due 12/18/24 Dividend Payable 12/18/24	881.57
01/31/2025	0.0279 USD/Share On 32,402.706 Shares Due 1/31/25 Dividend Payable 01/31/25	904.04
02/28/2025	0.0256 USD/Share On 32,575.894 Shares Due 2/28/25 Dividend Payable 02/28/25	833.94
03/31/2025	0.0278 USD/Share On 32,735.653 Shares Due 3/31/25 Dividend Payable 03/31/25	910.05
04/30/2025	0.0284 USD/Share On 32,912.019 Shares Due 4/30/25 Dividend Payable 04/30/25	934.70
05/30/2025	0.0284 USD/Share On 33,094.935 Shares Due 5/30/25 Dividend Payable 05/30/25	939.90
06/30/2025	0.0276 USD/Share On 33,277.44 Shares Due 6/30/25 Dividend Payable 06/30/25	918.46
Total Nyli MacKay High Yield Corp Bd Fd R6		10,516.73
Pgim Total Return Bond CI R6		
74440B884		
07/31/2024	Dividend From 7/1/24 To 7/31/24	3,132.26
08/30/2024	Dividend From 8/1/24 To 8/30/24	3,072.15
09/30/2024	Dividend From 9/1/24 To 9/30/24	3,105.44
10/31/2024	Dividend From 10/1/24 To 10/31/24	3,116.79
11/29/2024	Dividend From 11/1/24 To 11/29/24	3,151.35
12/01/2024	Dividend From 12/1/24 To 12/31/24	3,240.90
01/31/2025	Dividend From 1/1/25 To 1/31/25	3,223.57
02/28/2025	Dividend From 2/1/25 To 2/28/25	2,935.12
03/31/2025	Dividend From 3/1/25 To 3/31/25	3,145.78



PARS/MESA WD 115P-PENSION

Page 25 of 71
Period from July 1, 2024 to June 30, 2025**INVESTMENT ACTIVITY (continued)**

DATE	DESCRIPTION	CASH
04/30/2025	Dividend From 4/1/25 To 4/30/25	2,549.40
05/30/2025	Dividend From 5/1/25 To 5/31/25	2,787.05
06/30/2025	Dividend From 6/1/25 To 6/30/25	2,828.14
Total Pgim Total Return Bond CI R6		36,287.95
Putnam Core Equity Fund Y		
74676P839		
12/09/2024	0.315 USD/Share On 16,878.391 Shares Due 12/5/24 Div&st/Lt Cap Gain Payable 12/05/24	5,316.69
Schwab U S Large Cap Etf		
808524201		
09/30/2024	Schwab U S Large Cap Etf 0.2066 USD/Share On 19,759 Shares Due 9/30/24	4,082.21
12/16/2024	Schwab U S Large Cap Etf 0.0792 USD/Share On 218,321 Shares Due 12/16/24	17,291.02
03/31/2025	Schwab U S Large Cap Etf 0.0668 USD/Share On 237,096 Shares Due 3/31/25	15,838.01
06/30/2025	Schwab U S Large Cap Etf 0.0721 USD/Share On 206,048 Shares Due 6/30/25	14,856.06
Total Schwab U S Large Cap Etf		52,067.30
Undiscovered Mgrs Behavioral Value		
904504479		
12/23/2024	1.66001 USD/Share On 2,769.353 Shares Due 12/20/24 Dividend Payable 12/20/24	4,597.15
Voya Intermediate Bond Fund Class R6		
92913L569		
04/30/2025	Dividend 4/1/25 - 4/30/25	1,122.29



PARS/MESA WD 115P-PENSION

Page 26 of 71
Period from July 1, 2024 to June 30, 2025

INVESTMENT ACTIVITY (continued)

DATE	DESCRIPTION	CASH
05/31/2025	Dividend From 5/1/25 To 5/31/25	1,272.89
06/30/2025	Dividend From 6/1/25 To 6/30/25	1,225.80
Total Voya Intermediate Bond Fund Class R6		3,620.98
Total Dividends		306,401.97
Other Earnings		
Interest-Bank Compensation		
12/27/2024	Income Payments Interest Earned On Income Payments	19.45
01/29/2025	Income Payments Interest Earned On Income Payments	4.17
Total Interest-Bank Compensation		23.62
Total Other Earnings		23.62



PARS/MESA WD 115P-PENSION

Page 27 of 71
Period from July 1, 2024 to June 30, 2025

PLAN EXPENSES

DATE	DESCRIPTION	CASH
Administrative Expenses		
Contract Administrator Fees		
Administrative Fee		
07/31/2024	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 7/29/24	- 2,721.51
08/30/2024	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 08/28/24	- 2,763.89
09/27/2024	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 09/26/24	- 2,797.92
10/31/2024	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 10/29/24	- 2,824.56
11/29/2024	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 11/26/24	- 2,787.42
12/31/2024	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 12/20/24	- 2,859.98
01/31/2025	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 01/29/25	- 2,803.49
02/28/2025	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 2/26/25	- 2,848.62
03/31/2025	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 03/27/25	- 2,848.62

PLAN EXPENSES (continued)

DATE	DESCRIPTION	CASH
04/30/2025	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 04/28/25	- 2,784.49
05/29/2025	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 05/28/25	- 2,784.52
06/26/2025	Paid To Phase II Systems Pars Trust Admin Fee Per Directive Dated 06/24/25	- 2,857.75
Total Administrative Fee		- 33,682.77
Total Contract Administrator Fees		- 33,682.77
Total Administrative Expenses		- 33,682.77
Trust Fees		
Trust Fees		
07/26/2024	Collected Charged For Period 06/01/2024 Thru 06/30/2024	- 3,001.68
08/26/2024	Collected Charged For Period 07/01/2024 Thru 07/31/2024	- 3,037.22
09/26/2024	Collected Charged For Period 08/01/2024 Thru 08/31/2024	- 3,070.95
10/28/2024	Collected Charged For Period 09/01/2024 Thru 09/30/2024	- 3,128.46
11/26/2024	Collected Charged For Period 10/01/2024 Thru 10/31/2024	- 3,091.90
12/26/2024	Collected Charged For Period 11/01/2024 Thru 11/30/2024	- 3,163.95
01/27/2025	Collected Charged For Period 12/01/2024 Thru 12/31/2024	- 3,077.56



PARS/MESA WD 115P-PENSION

Page 29 of 71
Period from July 1, 2024 to June 30, 2025

PLAN EXPENSES (continued)

DATE	DESCRIPTION	CASH
02/26/2025	Collected Charged For Period 01/01/2025 Thru 01/31/2025	- 3,122.60
03/26/2025	Collected Charged For Period 02/01/2025 Thru 02/28/2025	- 3,122.44
04/25/2025	Collected Charged For Period 03/01/2025 Thru 03/31/2025	- 3,087.60
05/27/2025	Collected Charged For Period 04/01/2025 Thru 04/30/2025	- 3,088.04
06/26/2025	Collected Charged For Period 05/01/2025 Thru 05/31/2025	- 3,164.95
Total Trust Fees		- 37,157.35
Total Trust Fees		- 37,157.35
Total Plan Expenses		- 70,840.12



PARS/MESA WD 115P-PENSION

Page 30 of 71
Period from July 1, 2024 to June 30, 2025

OTHER ACTIVITY

DATE	DESCRIPTION	CASH
Miscellaneous Disbursements		
Payment Per Request		
06/24/2025	Paid To Mesa Water District Reimbursement Per Directive Dated 6/20/25	- 1,156,874.62
Total Payment Per Request		- 1,156,874.62
Total Miscellaneous Disbursements		- 1,156,874.62
Total Other Activity		- 1,156,874.62



PARS/MESA WD 115P-PENSION

Page 31 of 71
Period from July 1, 2024 to June 30, 2025**RECEIPTS AND DELIVERIES IN KIND**

DATE	DESCRIPTION	SHARES OR FACE AMOUNT	BOOK VALUE	MARKET VALUE	REALIZED/ UNREALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
Free Receipts						
Mutual Funds						
05/22/2025	Goldman Sachs Ggg Ptnrs Intl Opps R6 38147N269	14,519.346	330,329.26	316,521.74	- 13,807.52	316,521.74 .00
05/29/2025	Nyli Cbre Global Infrastructure 56064L280	20,965.873	273,978.99	296,038.13	22,059.14	296,038.13 .00
Total Mutual Funds		35,485.219	604,308.25	612,559.87	8,251.62	612,559.87 .00
Total Free Receipts		35,485.219	604,308.25	612,559.87	8,251.62	612,559.87 .00
Free Deliveries						
Mutual Funds						
05/22/2025	Goldman Sachs Ggg Ptnrs Intl Opps In 329,503.13 USD 38147N293	- 14,512.689	- 330,329.26	- 316,521.75	13,807.51	- 329,990.60 - 13,468.85
05/29/2025	Nyli Cbre Global Infrastructure Fd I 273,978.99 USD 56064L298	- 20,965.873	- 273,978.99	- 296,038.13	- 22,059.14	- 267,489.32 28,548.81
Total Mutual Funds		- 35,478.562	- 604,308.25	- 612,559.88	- 8,251.63	- 597,479.92 15,079.96
Total Free Deliveries		- 35,478.562	- 604,308.25	- 612,559.88	- 8,251.63	- 597,479.92 15,079.96

CORPORATE CHANGES AND ADJUSTMENTS

DATE	DESCRIPTION	SHARES OR FACE AMOUNT	BOOK VALUE	MARKET VALUE	REALIZED/ UNREALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
Stock Dividends/Stock Splits						
10/11/2024	Stock Split 3 For 1 Stock Split On Schwab U S Large Cap Etf Due 10/10/24 39,518 Additional Shares Received This Is A 3 For 1 Stock Split 808524201	39,518.00	.00	.00	.00	.00 .00
Total Stock Dividends/Stock Splits		39,518.00	.00	.00	.00	.00 .00
Total Corporate Changes And Adjustments		39,518.00	.00	.00	.00	.00 .00



PARS/MESA WD 115P-PENSION

Page 33 of 71
Period from July 1, 2024 to June 30, 2025**PURCHASES**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Cash And Equivalents					
07/01/2024	Purchased 11,126.31 Units Of First Am Govt Ob Fd CI X Trade Date 7/1/24 31846V336	11,126.310	.00	- 11,126.31	11,126.31
07/02/2024	Purchased 5,797.74 Units Of First Am Govt Ob Fd CI X Trade Date 7/2/24 31846V336	5,797.740	.00	- 5,797.74	5,797.74
07/05/2024	Purchased 1,796.27 Units Of First Am Govt Ob Fd CI X Trade Date 7/5/24 31846V336	1,796.270	.00	- 1,796.27	1,796.27
07/15/2024	Purchased 44,810.16 Units Of First Am Govt Ob Fd CI X Trade Date 7/15/24 31846V336	44,810.160	.00	- 44,810.16	44,810.16
08/02/2024	Purchased 5,975.44 Units Of First Am Govt Ob Fd CI X Trade Date 8/2/24 31846V336	5,975.440	.00	- 5,975.44	5,975.44
08/06/2024	Purchased 1,813.39 Units Of First Am Govt Ob Fd CI X Trade Date 8/6/24 31846V336	1,813.390	.00	- 1,813.39	1,813.39
09/04/2024	Purchased 6,007.3 Units Of First Am Govt Ob Fd CI X Trade Date 9/4/24 31846V336	6,007.300	.00	- 6,007.30	6,007.30



PARS/MESA WD 115P-PENSION

Page 34 of 71
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
09/06/2024	Purchased 1,862.26 Units Of First Am Govt Ob Fd CI X Trade Date 9/6/24 31846V336	1,862.260	.00	- 1,862.26	1,862.26
09/27/2024	Purchased 11,096.34 Units Of First Am Govt Ob Fd CI X Trade Date 9/27/24 31846V336	11,096.340	.00	- 11,096.34	11,096.34
09/30/2024	Purchased 11,921.69 Units Of First Am Govt Ob Fd CI X Trade Date 9/30/24 31846V336	11,921.690	.00	- 11,921.69	11,921.69
10/02/2024	Purchased 5,408.07 Units Of First Am Govt Ob Fd CI X Trade Date 10/2/24 31846V336	5,408.070	.00	- 5,408.07	5,408.07
10/04/2024	Purchased 1,834.75 Units Of First Am Govt Ob Fd CI X Trade Date 10/4/24 31846V336	1,834.750	.00	- 1,834.75	1,834.75
10/29/2024	Purchased 65,960 Units Of First Am Govt Ob Fd CI X Trade Date 10/29/24 31846V336	65,960.000	.00	- 65,960.00	65,960.00
11/04/2024	Purchased 4,822.71 Units Of First Am Govt Ob Fd CI X Trade Date 11/4/24 31846V336	4,822.710	.00	- 4,822.71	4,822.71



PARS/MESA WD 115P-PENSION

Page 35 of 71
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
11/06/2024	Purchased 1,930.14 Units Of First Am Govt Ob Fd CI X Trade Date 11/6/24 31846V336	1,930.140	.00	- 1,930.14	1,930.14
12/03/2024	Purchased 4,747.58 Units Of First Am Govt Ob Fd CI X Trade Date 12/3/24 31846V336	4,747.580	.00	- 4,747.58	4,747.58
12/05/2024	Purchased 1,938.05 Units Of First Am Govt Ob Fd CI X Trade Date 12/5/24 31846V336	1,938.050	.00	- 1,938.05	1,938.05
12/12/2024	Purchased 154,679.28 Units Of First Am Govt Ob Fd CI X Trade Date 12/12/24 31846V336	154,679.280	.00	- 154,679.28	154,679.28
12/16/2024	Purchased 17,291.02 Units Of First Am Govt Ob Fd CI X Trade Date 12/16/24 31846V336	17,291.020	.00	- 17,291.02	17,291.02
12/17/2024	Purchased 6,423.79 Units Of First Am Govt Ob Fd CI X Trade Date 12/17/24 31846V336	6,423.790	.00	- 6,423.79	6,423.79
12/20/2024	Purchased 26,395.74 Units Of First Am Govt Ob Fd CI X Trade Date 12/20/24 31846V336	26,395.740	.00	- 26,395.74	26,395.74



PARS/MESA WD 115P-PENSION

Page 36 of 71
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
12/23/2024	Purchased 7,477.15 Units Of First Am Govt Ob Fd CI X Trade Date 12/23/24 31846V336	7,477.150	.00	- 7,477.15	7,477.15
12/24/2024	Purchased 4,597.15 Units Of First Am Govt Ob Fd CI X Trade Date 12/24/24 31846V336	4,597.150	.00	- 4,597.15	4,597.15
12/30/2024	Purchased 19.45 Units Of First Am Govt Ob Fd CI X Trade Date 12/30/24 31846V336	19.450	.00	- 19.45	19.45
12/31/2024	Purchased 5,359.67 Units Of First Am Govt Ob Fd CI X Trade Date 12/31/24 31846V336	5,359.670	.00	- 5,359.67	5,359.67
01/03/2025	Purchased 5,321.16 Units Of First Am Govt Ob Fd CI X Trade Date 1/3/25 31846V336	5,321.160	.00	- 5,321.16	5,321.16
01/30/2025	Purchased 4.17 Units Of First Am Govt Ob Fd CI X Trade Date 1/30/25 31846V336	4.170	.00	- 4.17	4.17
02/04/2025	Purchased 5,588.44 Units Of First Am Govt Ob Fd CI X Trade Date 2/4/25 31846V336	5,588.440	.00	- 5,588.44	5,588.44



PARS/MESA WD 115P-PENSION

Page 37 of 71
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
02/06/2025	Purchased 2,005.03 Units Of First Am Govt Ob Fd CI X Trade Date 2/6/25 31846V336	2,005.030	.00	- 2,005.03	2,005.03
03/04/2025	Purchased 5,062.53 Units Of First Am Govt Ob Fd CI X Trade Date 3/4/25 31846V336	5,062.530	.00	- 5,062.53	5,062.53
03/05/2025	Purchased 380,000 Units Of First Am Govt Ob Fd CI X Trade Date 3/5/25 31846V336	380,000.000	.00	- 380,000.00	380,000.00
03/28/2025	Purchased 8,567.22 Units Of First Am Govt Ob Fd CI X Trade Date 3/28/25 31846V336	8,567.220	.00	- 8,567.22	8,567.22
03/31/2025	Purchased 15,838.01 Units Of First Am Govt Ob Fd CI X Trade Date 3/31/25 31846V336	15,838.010	.00	- 15,838.01	15,838.01
04/02/2025	Purchased 4,795.24 Units Of First Am Govt Ob Fd CI X Trade Date 4/2/25 31846V336	4,795.240	.00	- 4,795.24	4,795.24
04/04/2025	Purchased 2,023.08 Units Of First Am Govt Ob Fd CI X Trade Date 4/4/25 31846V336	2,023.080	.00	- 2,023.08	2,023.08



PARS/MESA WD 115P-PENSION

Page 38 of 71
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
05/02/2025	Purchased 4,045.16 Units Of First Am Govt Ob Fd CI X Trade Date 5/2/25 31846V336	4,045.160	.00	- 4,045.16	4,045.16
05/06/2025	Purchased 1,998.35 Units Of First Am Govt Ob Fd CI X Trade Date 5/6/25 31846V336	1,998.350	.00	- 1,998.35	1,998.35
06/03/2025	Purchased 4,227.76 Units Of First Am Govt Ob Fd CI X Trade Date 6/3/25 31846V336	4,227.760	.00	- 4,227.76	4,227.76
06/05/2025	Purchased 3,060.13 Units Of First Am Govt Ob Fd CI X Trade Date 6/5/25 31846V336	3,060.130	.00	- 3,060.13	3,060.13
06/24/2025	Purchased 1,238,536.86 Units Of First Am Govt Ob Fd CI X Trade Date 6/24/25 31846V336	1,238,536.860	.00	- 1,238,536.86	1,238,536.86
06/27/2025	Purchased 6,323.53 Units Of First Am Govt Ob Fd CI X Trade Date 6/27/25 31846V336	6,323.530	.00	- 6,323.53	6,323.53
06/30/2025	Purchased 14,856.06 Units Of First Am Govt Ob Fd CI X Trade Date 6/30/25 31846V336	14,856.060	.00	- 14,856.06	14,856.06



PARS/MESA WD 115P-PENSION

Page 39 of 71
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Total First Am Govt Ob Fd CI X		2,113,344.180	.00	- 2,113,344.18	2,113,344.18
Total Cash And Equivalents		2,113,344.180	.00	- 2,113,344.18	2,113,344.18
Mutual Funds-Equity					
09/16/2024	Purchased 2,980.071 Shares Of Cohen & Steers Instl Realty Shares Trade Date 9/16/24 2,980.071 Shares At 53.69 USD 19247U106	2,980.071	.00	- 160,000.00	160,000.00
09/30/2024	Purchased 64.322 Shares Cohen & Steers Instl Realty Shares @ 52.80 USD Through Reinvestment Of Cash Dividend Due 9/30/24 19247U106	64.322	.00	- 3,396.18	3,396.18
10/09/2024	Purchased 7,971.864 Shares Of Cohen & Steers Instl Realty Shares Trade Date 10/9/24 7,971.864 Shares At 51.18 USD 19247U106	7,971.864	.00	- 408,000.00	408,000.00
12/04/2024	Purchased 139.252 Shares Cohen & Steers Instl Realty Shares @ 51.30 USD Through Reinvestment Of Cash Dividend Due 12/4/24 19247U106	139.252	.00	- 7,143.63	7,143.63
03/31/2025	Purchased 76.722 Shares Cohen & Steers Instl Realty Shares @ 49.09 USD Through Reinvestment Of Cash Dividend Due 3/31/25 19247U106	76.722	.00	- 3,766.28	3,766.28


PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
06/30/2025	Purchased 104.205 Shares Cohen & Steers Instl Realty Shares @ 49.27 USD Through Reinvestment Of Cash Dividend Due 6/30/25 19247U106	104.205	.00	- 5,134.17	5,134.17
Total Cohen & Steers Instl Realty Shares		11,336.436	.00	- 587,440.26	587,440.26
10/25/2024	Purchased 15,032.316 Shares Of Columbia Contrarian Core Fund Trade Date 10/25/24 15,032.316 Shares At 39.30 USD 19766M709	15,032.316	.00	- 590,770.00	590,770.00
03/05/2025	Purchased 3,950.617 Shares Of Columbia Contrarian Core Fund Trade Date 3/5/25 3,950.617 Shares At 36.45 USD 19766M709	3,950.617	.00	- 144,000.00	144,000.00
Total Columbia Contrarian Core Fund		18,982.933	.00	- 734,770.00	734,770.00
09/16/2024	Purchased 5,813.953 Shares Of Columbia Small Cap Growth Inst3 Trade Date 9/16/24 5,813.953 Shares At 27.52 USD 19765Y340	5,813.953	.00	- 160,000.00	160,000.00
Total Columbia Small Cap Growth Inst3		5,813.953	.00	- 160,000.00	160,000.00
12/20/2024	Purchased 470.824 Shares Fidelity International Index Fund @ 47.27 USD Through Reinvestment Of Cash Dividend Due 12/23/24 315911727	470.824	.00	- 22,255.83	22,255.83



PARS/MESA WD 115P-PENSION

Page 41 of 71
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
03/05/2025	Purchased 1,130.369 Shares Of Fidelity International Index Fund Trade Date 3/5/25 1,130.369 Shares At 53.08 USD 315911727	1,130.369	.00	- 60,000.00	60,000.00
Total Fidelity International Index Fund		1,601.193	.00	- 82,255.83	82,255.83
12/13/2024	Purchased 530.248 Shares Goldman Sachs Ggg Ptnrs Intl Opps In @ 20.86 USD Through Reinvestment Of Cap Gain Dist 12/13/24 38147N293	530.248	.00	- 11,060.98	11,060.98
12/19/2024	Purchased 300.556 Shares Goldman Sachs Ggg Ptnrs Intl Opps In @ 19.73 USD Through Reinvestment Of Cash Dividend Due 12/20/24 38147N293	300.556	.00	- 5,929.97	5,929.97
03/05/2025	Purchased 2,802.429 Shares Of Goldman Sachs Ggg Ptnrs Intl Opps In Trade Date 3/5/25 2,802.429 Shares At 21.41 USD 38147N293	2,802.429	.00	- 60,000.00	60,000.00
Total Goldman Sachs Ggg Ptnrs Intl Opps In		3,633.233	.00	- 76,990.95	76,990.95
03/05/2025	Purchased 16,733.987 Shares Of Hartford Schroders Emerging Markets Trade Date 3/5/25 16,733.987 Shares At 17.33 USD 41665X859	16,733.987	.00	- 290,000.00	290,000.00
Total Hartford Schroders Emerging Markets		16,733.987	.00	- 290,000.00	290,000.00



PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
09/16/2024	Purchased 16,806.723 Shares Of Lazard CI List Infrastr Inst Trade Date 9/16/24 16,806.723 Shares At 16.66 USD 52106N459	16,806.723	.00	- 280,000.00	280,000.00
09/20/2024	Purchased 187.495 Shares Lazard CI List Infrastr Inst @ 16.29 USD Through Reinvestment Of Cash Dividend Due 9/23/24 52106N459	187.495	.00	- 3,054.29	3,054.29
12/20/2024	Purchased 342.377 Shares Lazard CI List Infrastr Inst @ 15.41 USD Through Reinvestment Of Cap Gain/Cash Div 12/23/24 52106N459	342.377	.00	- 5,276.03	5,276.03
03/21/2025	Purchased 44.621 Shares Lazard CI List Infrastr Inst @ 16.33 USD Through Reinvestment Of Cash Dividend Due 3/24/25 52106N459	44.621	.00	- 728.66	728.66
06/20/2025	Purchased 105.769 Shares Lazard CI List Infrastr Inst @ 17.72 USD Through Reinvestment Of Cash Dividend Due 6/23/25 52106N459	105.769	.00	- 1,874.22	1,874.22
Total Lazard CI List Infrastr Inst		17,486.985	.00	- 290,933.20	290,933.20
03/05/2025	Purchased 883.002 Shares Of Mfs International Growth R6 Trade Date 3/5/25 883.002 Shares At 45.30 USD 552746356	883.002	.00	- 40,000.00	40,000.00
Total Mfs International Growth R6		883.002	.00	- 40,000.00	40,000.00



PARS/MESA WD 115P-PENSION

Page 43 of 71
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
09/17/2024	Purchased 11,568.718 Shares Of Natixis Vaughan Nelson Select N Trade Date 9/17/24 11,568.718 Shares At 21.61 USD 63873P841	11,568.718	.00	- 250,000.00	250,000.00
10/25/2024	Purchased 7,244.695 Shares Of Natixis Vaughan Nelson Select N Trade Date 10/25/24 7,244.695 Shares At 22.15 USD 63873P841	7,244.695	.00	- 160,470.00	160,470.00
Total Natixis Vaughan Nelson Select N		18,813.413	.00	- 410,470.00	410,470.00
06/30/2025	Purchased 175.519 Shares Nyli Cbre Global Infrastructure @ 14.27 USD Through Reinvestment Of Cash Dividend Due 6/30/25 56064L280	175.519	.00	- 2,504.65	2,504.65
Total Nyli Cbre Global Infrastructure		175.519	.00	- 2,504.65	2,504.65
09/16/2024	Purchased 7,091.172 Shares Of Nyli Cbre Global Infrastructure Fd I Trade Date 9/16/24 7,091.172 Shares At 13.82 USD 56064L298	7,091.172	.00	- 98,000.00	98,000.00
09/30/2024	Purchased 83.987 Shares Nyli Cbre Global Infrastructure Fd I @ 13.88 USD Through Reinvestment Of Cash Dividend Due 9/30/24 56064L298	83.987	.00	- 1,165.74	1,165.74



PARS/MESA WD 115P-PENSION

Page 44 of 71
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
12/23/2024	Purchased 93.978 Shares Nyli Cbre Global Infrastructure Fd I @ 13.06 USD Through Reinvestment Of Cash Dividend Due 12/23/24 56064L298	93.978	.00	- 1,227.35	1,227.35
03/31/2025	Purchased 82.114 Shares Nyli Cbre Global Infrastructure Fd I @ 13.81 USD Through Reinvestment Of Cash Dividend Due 3/31/25 56064L298	82.114	.00	- 1,133.99	1,133.99
Total Nyli Cbre Global Infrastructure Fd I		7,351.251	.00	- 101,527.08	101,527.08
09/16/2024	Purchased 11,877.038 Shares Of Putnam Core Equity Fund Y Trade Date 9/16/24 11,877.038 Shares At 42.94 USD 74676P839	11,877.038	.00	- 510,000.00	510,000.00
10/25/2024	Purchased 5,001.353 Shares Of Putnam Core Equity Fund Y Trade Date 10/25/24 5,001.353 Shares At 44.34 USD 74676P839	5,001.353	.00	- 221,760.00	221,760.00
12/09/2024	Purchased 727.562 Shares Putnam Core Equity Fund Y @ 44.75 USD Through Reinvestment Of Cap Gain/Cash Div 12/5/24 74676P839	727.562	.00	- 32,558.42	32,558.42
Total Putnam Core Equity Fund Y		17,605.953	.00	- 764,318.42	764,318.42



PARS/MESA WD 115P-PENSION

Page 45 of 71
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
09/16/2024	Purchased 19,759 Shares Of Schwab U S Large Cap Etf Trade Date 9/16/24 Purchased Through BofA Securities, Inc. Swift External Ref#: Djcasc8taekxmaaa 19,759 Shares At 66.34 USD 808524201	19,759.000	197.59	- 1,311,009.65	1,311,009.65
10/25/2024	Purchased 159,044 Shares Of Schwab U S Large Cap Etf Trade Date 10/25/24 Purchased Through Goldman Sachs & Co. LLC Swift External Ref#: Djcatapkacixwqaa 159,044 Shares At 22.99 USD 808524201	159,044.000	1,590.44	- 3,658,012.00	3,658,012.00
12/24/2024	Purchased 17,846 Shares Of Schwab U S Large Cap Etf Trade Date 12/24/24 Purchased Through BofA Securities, Inc. Swift External Ref#: Djcauhbqaguxmaaa 17,846 Shares At 23.68 USD 808524201	17,846.000	178.46	- 422,771.74	422,771.74
03/05/2025	Purchased 929 Shares Of Schwab U S Large Cap Etf Trade Date 3/5/25 Purchased Through Barclays Capital Inc. Swift External Ref#: Djcavduiacuyzqaa 929 Shares At 22.80 USD 808524201	929.000	18.58	- 21,199.78	21,199.78
Total Schwab U S Large Cap Etf		197,578.000	1,985.07	- 5,412,993.17	5,412,993.17



PARS/MESA WD 115P-PENSION

Page 46 of 71
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
03/05/2025	Purchased 307.088 Shares Of Undiscovered Mgrs Behavioral Value Trade Date 3/5/25 307.088 Shares At 81.41 USD 904504479	307.088	.00	- 25,000.00	25,000.00
Total Undiscovered Mgrs Behavioral Value		307.088	.00	- 25,000.00	25,000.00
Total Mutual Funds-Equity		318,302.946	1,985.07	- 8,979,203.56	8,979,203.56
Mutual Funds-Fixed Income					
07/25/2024	Purchased 269.27 Shares Baird Aggregate Bond Fd Instl @ 9.73 USD Through Reinvestment Of Cash Dividend Due 7/26/24 057071854	269.270	.00	- 2,620.00	2,620.00
08/26/2024	Purchased 256.003 Shares Baird Aggregate Bond Fd Instl @ 10.01 USD Through Reinvestment Of Cash Dividend Due 8/27/24 057071854	256.003	.00	- 2,562.59	2,562.59
09/24/2024	Purchased 262.575 Shares Baird Aggregate Bond Fd Instl @ 10.10 USD Through Reinvestment Of Cash Dividend Due 9/25/24 057071854	262.575	.00	- 2,652.01	2,652.01
10/25/2024	Purchased 1,879.715 Shares Of Baird Aggregate Bond Fd Instl Trade Date 10/25/24 1,879.715 Shares At 9.81 USD 057071854	1,879.715	.00	- 18,440.00	18,440.00



PARS/MESA WD 115P-PENSION

Page 47 of 71
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
10/25/2024	Purchased 276.702 Shares Baird Aggregate Bond Fd Instl @ 9.81 USD Through Reinvestment Of Cash Dividend Due 10/28/24 057071854	276.702	.00	- 2,714.45	2,714.45
11/27/2024	Purchased 293.61 Shares Baird Aggregate Bond Fd Instl @ 9.83 USD Through Reinvestment Of Cash Dividend Due 11/29/24 057071854	293.610	.00	- 2,886.19	2,886.19
12/27/2024	Purchased 453.686 Shares Baird Aggregate Bond Fd Instl @ 9.62 USD Through Reinvestment Of Cash Dividend Due 12/30/24 057071854	453.686	.00	- 4,364.46	4,364.46
01/28/2025	Purchased 257.705 Shares Baird Aggregate Bond Fd Instl @ 9.69 USD Through Reinvestment Of Cash Dividend Due 1/29/25 057071854	257.705	.00	- 2,497.16	2,497.16
02/26/2025	Purchased 268.109 Shares Baird Aggregate Bond Fd Instl @ 9.84 USD Through Reinvestment Of Cash Dividend Due 2/27/25 057071854	268.109	.00	- 2,638.19	2,638.19
03/27/2025	Purchased 290.884 Shares Baird Aggregate Bond Fd Instl @ 9.75 USD Through Reinvestment Of Cash Dividend Due 3/28/25 057071854	290.884	.00	- 2,836.12	2,836.12
04/01/2025	Purchased 8,121.827 Shares Of Baird Aggregate Bond Fd Instl Trade Date 4/1/25 8,121.827 Shares At 9.85 USD 057071854	8,121.827	.00	- 80,000.00	80,000.00



PARS/MESA WD 115P-PENSION

Page 48 of 71
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
04/25/2025	Purchased 295.256 Shares Baird Aggregate Bond Fd Instl @ 9.78 USD Through Reinvestment Of Cash Dividend Due 4/28/25 057071854	295.256	.00	- 2,887.60	2,887.60
05/06/2025	Purchased 10,871.795 Shares Of Baird Aggregate Bond Fd Instl Trade Date 5/6/25 10,871.795 Shares At 9.75 USD 057071854	10,871.795	.00	- 106,000.00	106,000.00
05/27/2025	Purchased 341.418 Shares Baird Aggregate Bond Fd Instl @ 9.70 USD Through Reinvestment Of Cash Dividend Due 5/28/25 057071854	341.418	.00	- 3,311.75	3,311.75
06/24/2025	Purchased 336.168 Shares Baird Aggregate Bond Fd Instl @ 9.81 USD Through Reinvestment Of Cash Dividend Due 6/25/25 057071854	336.168	.00	- 3,297.81	3,297.81
Total Baird Aggregate Bond Fd Instl		24,474.723	.00	- 239,708.33	239,708.33
10/25/2024	Purchased 2,212.361 Shares Of Dodge Cox Income Trade Date 10/25/24 2,212.361 Shares At 12.62 USD 256210105	2,212.361	.00	- 27,920.00	27,920.00
05/06/2025	Purchased 2,390.438 Shares Of Dodge Cox Income Trade Date 5/6/25 2,390.438 Shares At 12.55 USD 256210105	2,390.438	.00	- 30,000.00	30,000.00



PARS/MESA WD 115P-PENSION

Page 49 of 71
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
Total Dodge Cox Income		4,602.799	.00	- 57,920.00	57,920.00
10/25/2024	Purchased 251 Shares Of Ishares Core U.S. Aggregate Bond Etf Trade Date 10/25/24 Purchased Through BofA Securities, Inc. Swift External Ref#: Djcatarcadcxwqaa 251 Shares At 98.86 USD 464287226	251.000	2.51	- 24,816.37	24,816.37
05/06/2025	Purchased 3,254 Shares Of Ishares Core U.S. Aggregate Bond Etf Trade Date 5/6/25 Purchased Through BofA Securities, Inc. Swift External Ref#: Djcawu8mahaypgaa 3,254 Shares At 97.7599 USD 464287226	3,254.000	32.54	- 318,143.25	318,143.25
Total Ishares Core U.S. Aggregate Bond Etf		3,505.000	35.05	- 342,959.62	342,959.62
07/31/2024	Purchased 162.604 Shares Mainstay MacKay Hi Yld COR Bd Fd R6 @ 5.18 USD Through Reinvestment Of Cash Dividend Due 7/31/24 56063N881	162.604	.00	- 842.29	842.29
08/30/2024	Purchased 162.193 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.22 USD Through Reinvestment Of Cash Dividend Due 8/30/24 56063N881	162.193	.00	- 846.65	846.65
09/30/2024	Purchased 154.836 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.25 USD Through Reinvestment Of Cash Dividend Due 9/30/24 56063N881	154.836	.00	- 812.89	812.89



PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
10/31/2024	Purchased 163.223 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.20 USD Through Reinvestment Of Cash Dividend Due 10/31/24 56063N881	163.223	.00	- 848.76	848.76
11/29/2024	Purchased 161.277 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.23 USD Through Reinvestment Of Cash Dividend Due 11/29/24 56063N881	161.277	.00	- 843.48	843.48
12/18/2024	Purchased 169.859 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.19 USD Through Reinvestment Of Cash Dividend Due 12/18/24 56063N881	169.859	.00	- 881.57	881.57
01/31/2025	Purchased 173.188 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.22 USD Through Reinvestment Of Cash Dividend Due 1/31/25 56063N881	173.188	.00	- 904.04	904.04
02/28/2025	Purchased 159.759 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.22 USD Through Reinvestment Of Cash Dividend Due 2/28/25 56063N881	159.759	.00	- 833.94	833.94
03/31/2025	Purchased 176.366 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.16 USD Through Reinvestment Of Cash Dividend Due 3/31/25 56063N881	176.366	.00	- 910.05	910.05
04/30/2025	Purchased 182.916 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.11 USD Through Reinvestment Of Cash Dividend Due 4/30/25 56063N881	182.916	.00	- 934.70	934.70



PARS/MESA WD 115P-PENSION

Page 51 of 71
Period from July 1, 2024 to June 30, 2025**PURCHASES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
05/30/2025	Purchased 182.505 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.15 USD Through Reinvestment Of Cash Dividend Due 5/30/25 56063N881	182.505	.00	- 939.90	939.90
06/30/2025	Purchased 176.288 Shares Nyli MacKay High Yield Corp Bd Fd R6 @ 5.21 USD Through Reinvestment Of Cash Dividend Due 6/30/25 56063N881	176.288	.00	- 918.46	918.46
Total Nyli MacKay High Yield Corp Bd Fd R6		2,025.014	.00	- 10,516.73	10,516.73
10/25/2024	Purchased 2,801.832 Shares Of Pgim Total Return Bond CI R6 Trade Date 10/25/24 2,801.832 Shares At 12.01 USD 74440B884	2,801.832	.00	- 33,650.00	33,650.00
05/06/2025	Purchased 5,877.414 Shares Of Pgim Total Return Bond CI R6 Trade Date 5/6/25 5,877.414 Shares At 11.91 USD 74440B884	5,877.414	.00	- 70,000.00	70,000.00
Total Pgim Total Return Bond CI R6		8,679.246	.00	- 103,650.00	103,650.00
04/01/2025	Purchased 36,405.006 Shares Of Voya Intermediate Bond Fund Class R6 Trade Date 4/1/25 36,405.006 Shares At 8.79 USD 92913L569	36,405.006	.00	- 320,000.00	320,000.00



PARS/MESA WD 115P-PENSION

Page 52 of 71
Period from July 1, 2024 to June 30, 2025

PURCHASES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	CASH	BOOK VALUE
04/30/2025	Purchased 128.115 Shares Voya Intermediate Bond Fund Class R6 @ 8.76 USD Through Reinvestment Of Cash Dividend Due 4/30/25 92913L569	128.115	.00	- 1,122.29	1,122.29
05/31/2025	Purchased 146.815 Shares Voya Intermediate Bond Fund Class R6 @ 8.67 USD Through Reinvestment Of Cash Dividend Due 5/31/25 92913L569	146.815	.00	- 1,272.89	1,272.89
06/30/2025	Purchased 139.454 Shares Voya Intermediate Bond Fund Class R6 @ 8.79 USD Through Reinvestment Of Cash Dividend Due 6/30/25 92913L569	139.454	.00	- 1,225.80	1,225.80
Total Voya Intermediate Bond Fund Class R6		36,819.390	.00	- 323,620.98	323,620.98
Total Mutual Funds-Fixed Income		80,106.172	35.05	- 1,078,375.66	1,078,375.66
Total Purchases		2,511,753.298	2,020.12	- 12,170,923.40	12,170,923.40



PARS/MESA WD 115P-PENSION

Page 53 of 71
Period from July 1, 2024 to June 30, 2025**SALES AND MATURITIES**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
Cash And Equivalents							
07/26/2024	Sold 3,001.68 Units Of First Am Govt Ob Fd Cl X Trade Date 7/26/24 31846V336	- 3,001.680	.00	3,001.68	- 3,001.68	.00	- 3,001.68 .00
07/31/2024	Sold 2,721.51 Units Of First Am Govt Ob Fd Cl X Trade Date 7/31/24 31846V336	- 2,721.510	.00	2,721.51	- 2,721.51	.00	- 2,721.51 .00
08/26/2024	Sold 3,037.22 Units Of First Am Govt Ob Fd Cl X Trade Date 8/26/24 31846V336	- 3,037.220	.00	3,037.22	- 3,037.22	.00	- 3,037.22 .00
08/30/2024	Sold 2,763.89 Units Of First Am Govt Ob Fd Cl X Trade Date 8/30/24 31846V336	- 2,763.890	.00	2,763.89	- 2,763.89	.00	- 2,763.89 .00
09/17/2024	Sold 16,148.7 Units Of First Am Govt Ob Fd Cl X Trade Date 9/17/24 31846V336	- 16,148.700	.00	16,148.70	- 16,148.70	.00	- 16,148.70 .00
09/18/2024	Sold 250,000 Units Of First Am Govt Ob Fd Cl X Trade Date 9/18/24 31846V336	- 250,000.000	.00	250,000.00	- 250,000.00	.00	- 250,000.00 .00

PARS/MESA WD 115P-PENSION

Page 54 of 71
Period from July 1, 2024 to June 30, 2025

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
09/26/2024	Sold 3,070.95 Units Of First Am Govt Ob Fd Cl X Trade Date 9/26/24 31846V336	- 3,070.950	.00	3,070.95	- 3,070.95	.00	- 3,070.95 .00
09/27/2024	Sold 2,797.92 Units Of First Am Govt Ob Fd Cl X Trade Date 9/27/24 31846V336	- 2,797.920	.00	2,797.92	- 2,797.92	.00	- 2,797.92 .00
10/10/2024	Sold 3,000 Units Of First Am Govt Ob Fd Cl X Trade Date 10/10/24 31846V336	- 3,000.000	.00	3,000.00	- 3,000.00	.00	- 3,000.00 .00
10/28/2024	Sold 69,022.08 Units Of First Am Govt Ob Fd Cl X Trade Date 10/28/24 31846V336	- 69,022.080	.00	69,022.08	- 69,022.08	.00	- 69,022.08 .00
10/31/2024	Sold 2,824.56 Units Of First Am Govt Ob Fd Cl X Trade Date 10/31/24 31846V336	- 2,824.560	.00	2,824.56	- 2,824.56	.00	- 2,824.56 .00
11/26/2024	Sold 3,091.9 Units Of First Am Govt Ob Fd Cl X Trade Date 11/26/24 31846V336	- 3,091.900	.00	3,091.90	- 3,091.90	.00	- 3,091.90 .00
11/29/2024	Sold 2,787.42 Units Of First Am Govt Ob Fd Cl X Trade Date 11/29/24 31846V336	- 2,787.420	.00	2,787.42	- 2,787.42	.00	- 2,787.42 .00



PARS/MESA WD 115P-PENSION

Page 55 of 71
Period from July 1, 2024 to June 30, 2025**SALES AND MATURITIES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
12/19/2024	Short-Term Capital Gain Div First Am Govt Ob Fd Cl X Stcg Payable 12/19/24 31846V336	.000	.00	2.71	.00	2.71	.00 .00
12/26/2024	Sold 2,257.63 Units Of First Am Govt Ob Fd Cl X Trade Date 12/26/24 31846V336	- 2,257.630	.00	2,257.63	- 2,257.63	.00	- 2,257.63 .00
12/31/2024	Sold 2,859.98 Units Of First Am Govt Ob Fd Cl X Trade Date 12/31/24 31846V336	- 2,859.980	.00	2,859.98	- 2,859.98	.00	- 2,859.98 .00
01/27/2025	Sold 3,077.56 Units Of First Am Govt Ob Fd Cl X Trade Date 1/27/25 31846V336	- 3,077.560	.00	3,077.56	- 3,077.56	.00	- 3,077.56 .00
01/31/2025	Sold 2,803.49 Units Of First Am Govt Ob Fd Cl X Trade Date 1/31/25 31846V336	- 2,803.490	.00	2,803.49	- 2,803.49	.00	- 2,803.49 .00
02/26/2025	Sold 3,122.6 Units Of First Am Govt Ob Fd Cl X Trade Date 2/26/25 31846V336	- 3,122.600	.00	3,122.60	- 3,122.60	.00	- 3,122.60 .00
02/28/2025	Sold 2,848.62 Units Of First Am Govt Ob Fd Cl X Trade Date 2/28/25 31846V336	- 2,848.620	.00	2,848.62	- 2,848.62	.00	- 2,848.62 .00



SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
03/06/2025	Sold 623,307.43 Units Of First Am Govt Ob Fd Cl X Trade Date 3/6/25 31846V336	- 623,307.430	.00	623,307.43	- 623,307.43	.00	- 623,307.43 .00
03/26/2025	Sold 3,122.44 Units Of First Am Govt Ob Fd Cl X Trade Date 3/26/25 31846V336	- 3,122.440	.00	3,122.44	- 3,122.44	.00	- 3,122.44 .00
03/31/2025	Sold 2,848.62 Units Of First Am Govt Ob Fd Cl X Trade Date 3/31/25 31846V336	- 2,848.620	.00	2,848.62	- 2,848.62	.00	- 2,848.62 .00
04/25/2025	Sold 3,087.6 Units Of First Am Govt Ob Fd Cl X Trade Date 4/25/25 31846V336	- 3,087.600	.00	3,087.60	- 3,087.60	.00	- 3,087.60 .00
04/30/2025	Sold 2,784.49 Units Of First Am Govt Ob Fd Cl X Trade Date 4/30/25 31846V336	- 2,784.490	.00	2,784.49	- 2,784.49	.00	- 2,784.49 .00
05/07/2025	Sold 32,152.31 Units Of First Am Govt Ob Fd Cl X Trade Date 5/7/25 31846V336	- 32,152.310	.00	32,152.31	- 32,152.31	.00	- 32,152.31 .00
05/27/2025	Sold 3,088.04 Units Of First Am Govt Ob Fd Cl X Trade Date 5/27/25 31846V336	- 3,088.040	.00	3,088.04	- 3,088.04	.00	- 3,088.04 .00



PARS/MESA WD 115P-PENSION

Page 57 of 71
Period from July 1, 2024 to June 30, 2025**SALES AND MATURITIES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
05/29/2025	Sold 2,784.52 Units Of First Am Govt Ob Fd Cl X Trade Date 5/29/25 31846V336	- 2,784.520	.00	2,784.52	- 2,784.52	.00	- 2,784.52 .00
06/24/2025	Sold 1,262,045.04 Units Of First Am Govt Ob Fd Cl X Trade Date 6/24/25 31846V336	- 1,262,045.040	.00	1,262,045.04	- 1,262,045.04	.00	- 1,262,045.04 .00
06/26/2025	Sold 3,164.95 Units Of First Am Govt Ob Fd Cl X Trade Date 6/26/25 31846V336	- 3,164.950	.00	3,164.95	- 3,164.95	.00	- 3,164.95 .00
06/26/2025	Sold 2,857.75 Units Of First Am Govt Ob Fd Cl X Trade Date 6/26/25 31846V336	- 2,857.750	.00	2,857.75	- 2,857.75	.00	- 2,857.75 .00
Total First Am Govt Ob Fd Cl X		- 2,322,480.900	.00	2,322,483.61	- 2,322,480.90	2.71	- 2,322,480.90 .00
Total Cash And Equivalents		- 2,322,480.900	.00	2,322,483.61	- 2,322,480.90	2.71	- 2,322,480.90 .00
Mutual Funds-Equity							
03/04/2025	Sold 7,578.779 Shares Of Cohen & Steers Instl Realty Shares Trade Date 3/4/25 7,578.779 Shares At 50.14 USD 19247U106	- 7,578.779	.00	380,000.00	- 370,145.84	9,854.16	- 374,176.10 5,823.90

PARS/MESA WD 115P-PENSION

Page 58 of 71
Period from July 1, 2024 to June 30, 2025

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
06/23/2025	Sold 345.65 Shares Of Cohen & Steers Instl Realty Shares Trade Date 6/23/25 345.65 Shares At 50.34 USD 19247U106	- 345.650	.00	17,400.00	- 16,882.05	517.95	- 17,064.62 335.38
Total Cohen & Steers Instl Realty Shares		- 7,924.429	.00	397,400.00	- 387,027.89	10,372.11	- 391,240.72 6,159.28
09/16/2024	Sold 601.307 Shares Of Columbia Contrarian Core Fund Trade Date 9/16/24 601.307 Shares At 38.25 USD 19766M709	- 601.307	.00	23,000.00	- 16,363.68	6,636.32	- 22,615.16 384.84
12/10/2024	Receive Lt Capital Gains Distribution On Columbia Contrarian Core Fund 3.1304 USD/Share On 44,515.226 Shares Due 12/10/24 Lt Capital Gain Of 139,348.68 USD On Federal Cost 19766M709	.000	.00	139,348.68	.00	139,348.68	.00 139,348.68
12/10/2024	Receive ST Capital Gains Distribution On Columbia Contrarian Core Fund 0.0915 USD/Share On 44,515.226 Shares Due 12/10/24 ST Capital Gain Of 4,074.03 USD On Federal Cost 19766M709	.000	.00	4,074.03	.00	4,074.03	.00 4,074.03
05/06/2025	Sold 1,153.07 Shares Of Columbia Contrarian Core Fund Trade Date 5/6/25 1,153.07 Shares At 34.69 USD 19766M709	- 1,153.070	.00	40,000.00	- 36,569.84	3,430.16	- 43,862.34 - 3,862.34



PARS/MESA WD 115P-PENSION

Page 59 of 71
Period from July 1, 2024 to June 30, 2025**SALES AND MATURITIES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
06/23/2025	Sold 4,849.454 Shares Of Columbia Contrarian Core Fund Trade Date 6/23/25 4,849.454 Shares At 37.53 USD 19766M709	- 4,849.454	.00	182,000.00	- 153,801.37	28,198.63	- 184,471.39 - 2,471.39
Total Columbia Contrarian Core Fund		- 6,603.831	.00	388,422.71	- 206,734.89	181,687.82	- 250,948.89 137,473.82
10/25/2024	Sold 2,890.435 Shares Of Columbia Small Cap Growth Inst3 Trade Date 10/25/24 2,890.435 Shares At 28.75 USD 19765Y340	- 2,890.435	.00	83,100.00	- 79,544.78	3,555.22	- 79,544.78 3,555.22
Total Columbia Small Cap Growth Inst3		- 2,890.435	.00	83,100.00	- 79,544.78	3,555.22	- 79,544.78 3,555.22
09/16/2024	Sold 162.548 Shares Of Dodge Cox Stock Fund I Trade Date 9/16/24 162.548 Shares At 270.69 USD 256219106	- 162.548	.00	44,000.00	- 32,512.51	11,487.49	- 41,750.45 2,249.55
10/25/2024	Sold 3,127.276 Shares Of Dodge Cox Stock Fund I Trade Date 10/25/24 3,127.276 Shares At 275.65 USD 256219106	- 3,127.276	.00	862,033.63	- 625,511.09	236,522.54	- 803,240.84 58,792.79
Total Dodge Cox Stock Fund I		- 3,289.824	.00	906,033.63	- 658,023.60	248,010.03	- 844,991.29 61,042.34



PARS/MESA WD 115P-PENSION

Page 60 of 71
Period from July 1, 2024 to June 30, 2025

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
07/10/2024	Receive Lt Capital Gains Distribution On Emerald Growth Institutional 1.2112 USD/Share On 28,112.828 Shares Due 7/11/24 Lt Capital Gain Of 34,049.41 USD On Federal Cost 317609253	.000	.00	34,049.41	.00	34,049.41	.00 34,049.41
07/10/2024	Receive ST Capital Gains Distribution On Emerald Growth Institutional 0.1088 USD/Share On 28,112.828 Shares Due 7/11/24 ST Capital Gain Of 3,059.52 USD On Federal Cost 317609253	.000	.00	3,059.52	.00	3,059.52	.00 3,059.52
09/16/2024	Sold 6,156.214 Shares Of Emerald Growth Institutional Trade Date 9/16/24 6,156.214 Shares At 25.99 USD 317609253	- 6,156.214	.00	160,000.00	- 142,006.12	17,993.88	- 165,909.97 - 5,909.97
10/25/2024	Sold 16,467.283 Shares Of Emerald Growth Institutional Trade Date 10/25/24 16,467.283 Shares At 27.05 USD 317609253	- 16,467.283	.00	445,440.00	- 379,852.77	65,587.23	- 443,793.27 1,646.73
10/28/2024	Sold 2,417.003 Shares Of Emerald Growth Institutional Trade Date 10/28/24 2,417.003 Shares At 27.29 USD 317609253	- 2,417.003	.00	65,960.00	- 55,753.30	10,206.70	- 65,138.23 821.77
12/18/2024	Receive Lt Capital Gains Distribution On Emerald Growth Institutional 1.3917 USD/Share On 3,072.328 Shares Due 12/19/24 Lt Capital Gain Of 4,275.86 USD On Federal Cost 317609253	.000	.00	4,275.86	.00	4,275.86	.00 4,275.86



PARS/MESA WD 115P-PENSION

Page 61 of 71
Period from July 1, 2024 to June 30, 2025**SALES AND MATURITIES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
Total Emerald Growth Institutional		- 25,040.500	.00	712,784.79	- 577,612.19	135,172.60	- 674,841.47 37,943.32
05/06/2025	Sold 2,214.022 Shares Of Fidelity International Index Fund Trade Date 5/6/25 2,214.022 Shares At 54.20 USD 315911727	- 2,214.022	.00	120,000.00	- 110,249.85	9,750.15	- 110,511.71 9,488.29
06/23/2025	Sold 994.793 Shares Of Fidelity International Index Fund Trade Date 6/23/25 994.793 Shares At 55.69 USD 315911727	- 994.793	.00	55,400.00	- 49,536.90	5,863.10	- 49,654.56 5,745.44
Total Fidelity International Index Fund		- 3,208.815	.00	175,400.00	- 159,786.75	15,613.25	- 160,166.27 15,233.73
12/12/2024	Receive Lt Capital Gains Distribution On Goldman Sachs Gqg Ptnrs Intl Opps In 0.8695 USD/Share On 12,721.077 Shares Due 12/13/24 Lt Capital Gain Of 11,060.98 USD On Federal Cost 38147N293	.000	.00	11,060.98	.00	11,060.98	.00 11,060.98
05/06/2025	Sold 1,841.621 Shares Of Goldman Sachs Gqg Ptnrs Intl Opps In Trade Date 5/6/25 1,841.621 Shares At 21.72 USD 38147N293	- 1,841.621	.00	40,000.00	- 41,917.89	- 1,917.89	- 41,874.91 - 1,874.91
Total Goldman Sachs Gqg Ptnrs Intl Opps In		- 1,841.621	.00	51,060.98	- 41,917.89	9,143.09	- 41,874.91 9,186.07

PARS/MESA WD 115P-PENSION

Page 62 of 71
Period from July 1, 2024 to June 30, 2025

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
06/23/2025	Sold 928.668 Shares Of Goldman Sachs Gqg Ptnrs Intl Opps R6 Trade Date 6/23/25 928.668 Shares At 22.29 USD 38147N269	- 928.668	.00	20,700.00	- 21,128.10	- 428.10	- 20,244.96 455.04
Total Goldman Sachs Gqg Ptnrs Intl Opps R6		- 928.668	.00	20,700.00	- 21,128.10	- 428.10	- 20,244.96 455.04
10/25/2024	Sold 5,595.314 Shares Of Harbor Capital Appreciaton CI R Trade Date 10/25/24 5,595.314 Shares At 121.19 USD 411512528	- 5,595.314	.00	678,096.10	- 460,193.83	217,902.27	- 655,994.61 22,101.49
Total Harbor Capital Appreciaton CI R		- 5,595.314	.00	678,096.10	- 460,193.83	217,902.27	- 655,994.61 22,101.49
10/09/2024	Sold 22,425.249 Shares Of Hartford Schrodgers Emerging Markets Trade Date 10/9/24 22,425.249 Shares At 18.06 USD 41665X859	- 22,425.249	.00	405,000.00	- 369,976.41	35,023.59	- 382,350.50 22,649.50
05/06/2025	Sold 5,110.733 Shares Of Hartford Schrodgers Emerging Markets Trade Date 5/6/25 5,110.733 Shares At 17.61 USD 41665X859	- 5,110.733	.00	90,000.00	- 86,056.85	3,943.15	- 87,723.35 2,276.65
06/23/2025	Sold 3,000 Shares Of Hartford Schrodgers Emerging Markets Trade Date 6/23/25 3,000 Shares At 18.40 USD 41665X859	- 3,000.000	.00	55,200.00	- 50,515.36	4,684.64	- 51,493.60 3,706.40



PARS/MESA WD 115P-PENSION

Page 63 of 71
Period from July 1, 2024 to June 30, 2025**SALES AND MATURITIES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
Total Hartford Schroders Emerging Markets		- 30,535.982	.00	550,200.00	- 506,548.62	43,651.38	- 521,567.45 28,632.55
09/16/2024	Sold 895 Shares Of Ishares Russell Mid Cap Etf Trade Date 9/16/24 Sold Through BofA Securities, Inc. Paid 8.95 USD Brokerage Paid 2.15 USD Misc Fee1 Swift External Ref#: Djcasc3Laayxmaaa 895 Shares At 86.52 USD 464287499	- 895.000	8.95	77,424.30	- 55,554.08	21,870.22	- 72,566.60 4,857.70
10/25/2024	Sold 12,153 Shares Of Ishares Russell Mid Cap Etf Trade Date 10/25/24 Sold Through Goldman Sachs & Co. LLC Paid 121.53 USD Brokerage Paid 30.00 USD Sec Fee Swift External Ref#: Djcatakvaawxwqaa 12,153 Shares At 88.77 USD 464287499	- 12,153.000	121.53	1,078,670.28	- 754,356.16	324,314.12	- 985,365.24 93,305.04
Total Ishares Russell Mid Cap Etf		- 13,048.000	130.48	1,156,094.58	- 809,910.24	346,184.34	- 1,057,931.84 98,162.74
09/16/2024	Sold 37 Shares Of Ishares S P 500 Growth Etf Trade Date 9/16/24 Sold Through BofA Securities, Inc. Paid 0.37 USD Brokerage Paid 0.10 USD Misc Fee1 Swift External Ref#: Djcasc42Afuxmaaa 37 Shares At 92.81 USD 464287309	- 37.000	.37	3,433.50	- 2,212.70	1,220.80	- 3,423.98 9.52

PARS/MESA WD 115P-PENSION

Page 64 of 71
Period from July 1, 2024 to June 30, 2025

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
10/25/2024	Sold 6,148 Shares Of Ishares S P 500 Growth Etf Trade Date 10/25/24 Sold Through BofA Securities, Inc. Paid 61.48 USD Brokerage Paid 16.79 USD Misc Fee1 Swift External Ref#: Djcatadqaewxwqaa 6,148 Shares At 98.24009922 USD 464287309	- 6,148.000	61.48	603,901.86	- 367,667.13	236,234.73	- 568,935.92 34,965.94
Total Ishares S P 500 Growth Etf		- 6,185.000	61.85	607,335.36	- 369,879.83	237,455.53	- 572,359.90 34,975.46
09/16/2024	Sold 161 Shares Of Ishares S P 500 Value Etf Trade Date 9/16/24 Sold Through BofA Securities, Inc. Paid 1.61 USD Brokerage Paid 0.87 USD Misc Fee1 Swift External Ref#: Djcasc63Ab4xmaaa 161 Shares At 195.25 USD 464287408	- 161.000	1.61	31,432.77	- 21,197.23	10,235.54	- 29,303.61 2,129.16
10/25/2024	Sold 2,112 Shares Of Ishares S P 500 Value Etf Trade Date 10/25/24 Sold Through Goldman Sachs & Co. LLC Paid 21.12 USD Brokerage Paid 11.60 USD Misc Fee1 Swift External Ref#: Djcatayaaimxwqaa 2,112 Shares At 197.55 USD 464287408	- 2,112.000	21.12	417,192.88	- 278,065.52	139,127.36	- 384,405.12 32,787.76
Total Ishares S P 500 Value Etf		- 2,273.000	22.73	448,625.65	- 299,262.75	149,362.90	- 413,708.73 34,916.92



PARS/MESA WD 115P-PENSION

Page 65 of 71
Period from July 1, 2024 to June 30, 2025**SALES AND MATURITIES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
12/20/2024	Receive Lt Capital Gains Distribution On Lazard CI List Infrastr Inst 0.1474 USD/Share On 16,994.218 Shares Due 12/23/24 Lt Capital Gain Of 2,505.78 USD On Federal Cost 52106N459	.000	.00	2,505.78	.00	2,505.78	.00 2,505.78
06/23/2025	Sold 1,900.503 Shares Of Lazard CI List Infrastr Inst Trade Date 6/23/25 1,900.503 Shares At 17.89 USD 52106N459	- 1,900.503	.00	34,000.00	- 31,618.91	2,381.09	- 31,618.91 2,381.09
Total Lazard CI List Infrastr Inst		- 1,900.503	.00	36,505.78	- 31,618.91	4,886.87	- 31,618.91 4,886.87
12/17/2024	Receive Lt Capital Gains Distribution On Mfs International Growth R6 1.9019 USD/Share On 6,881.497 Shares Due 12/18/24 Lt Capital Gain Of 13,087.85 USD On Federal Cost 552746356	.000	.00	13,087.85	.00	13,087.85	.00 13,087.85
12/17/2024	Receive ST Capital Gains Distribution On Mfs International Growth R6 0.0236 USD/Share On 6,881.497 Shares Due 12/18/24 ST Capital Gain Of 162.68 USD On Federal Cost 552746356	.000	.00	162.68	.00	162.68	.00 162.68
05/06/2025	Sold 875.465 Shares Of Mfs International Growth R6 Trade Date 5/6/25 875.465 Shares At 45.69 USD 552746356	- 875.465	.00	40,000.00	- 32,005.37	7,994.63	- 37,711.05 2,288.95

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
06/23/2025	Sold 405.666 Shares Of Mfs International Growth R6 Trade Date 6/23/25 405.666 Shares At 46.59 USD 552746356	- 405.666	.00	18,900.00	- 14,830.40	4,069.60	- 17,474.24 1,425.76
Total Mfs International Growth R6		- 1,281.131	.00	72,150.53	- 46,835.77	25,314.76	- 55,185.29 16,965.24
12/24/2024	Sold 18,813.413 Shares Of Natixis Vaughan Nelson Select N Trade Date 12/24/24 18,813.413 Shares At 22.52 USD 63873P841	- 18,813.413	.00	423,678.06	- 410,470.00	13,208.06	- 410,470.00 13,208.06
Total Natixis Vaughan Nelson Select N		- 18,813.413	.00	423,678.06	- 410,470.00	13,208.06	- 410,470.00 13,208.06
06/23/2025	Sold 1,580.056 Shares Of Nyli Cbre Global Infrastructure Trade Date 6/23/25 1,580.056 Shares At 14.24 USD 56064L280	- 1,580.056	.00	22,500.00	- 20,647.94	1,852.06	- 22,310.39 189.61
Total Nyli Cbre Global Infrastructure		- 1,580.056	.00	22,500.00	- 20,647.94	1,852.06	- 22,310.39 189.61
12/05/2024	Receive Lt Capital Gains Distribution On Putnam Core Equity Fund Y 1.495 USD/Share On 16,878.391 Shares Due 12/5/24 Lt Capital Gain Of 25,233.20 USD On Federal Cost 74676P839	.000	.00	25,233.20	.00	25,233.20	.00 25,233.20



PARS/MESA WD 115P-PENSION

Page 67 of 71
Period from July 1, 2024 to June 30, 2025**SALES AND MATURITIES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
12/05/2024	Receive ST Capital Gains Distribution On Putnam Core Equity Fund Y 0.119 USD/Share On 16,878.391 Shares Due 12/5/24 ST Capital Gain Of 2,008.53 USD On Federal Cost 74676P839	.000	.00	2,008.53	.00	2,008.53	.00 2,008.53
06/23/2025	Sold 2,010.486 Shares Of Putnam Core Equity Fund Y Trade Date 6/23/25 2,010.486 Shares At 43.87 USD 74676P839	- 2,010.486	.00	88,200.00	- 87,280.22	919.78	- 87,280.22 919.78
Total Putnam Core Equity Fund Y		- 2,010.486	.00	115,441.73	- 87,280.22	28,161.51	- 87,280.22 28,161.51
05/06/2025	Sold 7,310 Shares Of Schwab U S Large Cap Etf Trade Date 5/6/25 Sold Through Barclays Capital Inc. Paid 146.20 USD Brokerage Paid 4.51 USD Misc Fee1 Swift External Ref#: Djcawvfeameypgaa 7,310 Shares At 22.18080027 USD 808524201	- 7,310.000	146.20	161,990.94	- 166,890.12	- 4,899.18	- 166,890.12 - 4,899.18
06/23/2025	Sold 23,738 Shares Of Schwab U S Large Cap Etf Trade Date 6/23/25 Sold Through Barclays Capital Inc. Paid 474.76 USD Brokerage Swift External Ref#: Djcaxwndaaay1waa 23,738 Shares At 23.60 USD 808524201	- 23,738.000	474.76	559,742.04	- 541,947.70	17,794.34	- 541,947.70 17,794.34
Total Schwab U S Large Cap Etf		- 31,048.000	620.96	721,732.98	- 708,837.82	12,895.16	- 708,837.82 12,895.16

PARS/MESA WD 115P-PENSION

Page 68 of 71
Period from July 1, 2024 to June 30, 2025

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
09/16/2024	Sold 617.355 Shares Of Undiscovered Mgrs Behavioral Value Trade Date 9/16/24 617.355 Shares At 87.47 USD 904504479	- 617.355	.00	54,000.00	- 43,974.96	10,025.04	- 50,228.00 3,772.00
10/25/2024	Sold 5,731.543 Shares Of Undiscovered Mgrs Behavioral Value Trade Date 10/25/24 5,731.543 Shares At 87.50 USD 904504479	- 5,731.543	.00	501,510.00	- 408,264.89	93,245.11	- 466,318.34 35,191.66
12/12/2024	Receive Lt Capital Gains Distribution On Undiscovered Mgrs Behavioral Value 1.5463 USD/Share On 2,769.353 Shares Due 12/13/24 Lt Capital Gain Of 4,282.33 USD On Federal Cost 904504479	.000	.00	4,282.33	.00	4,282.33	.00 4,282.33
12/12/2024	Receive ST Capital Gains Distribution On Undiscovered Mgrs Behavioral Value 0.7733 USD/Share On 2,769.353 Shares Due 12/13/24 ST Capital Gain Of 2,141.46 USD On Federal Cost 904504479	.000	.00	2,141.46	.00	2,141.46	.00 2,141.46
06/23/2025	Sold 248.455 Shares Of Undiscovered Mgrs Behavioral Value Trade Date 6/23/25 248.455 Shares At 80.90 USD 904504479	- 248.455	.00	20,100.00	- 17,950.19	2,149.81	- 20,215.54 - 115.54
Total Undiscovered Mgrs Behavioral Value		- 6,597.353	.00	582,033.79	- 470,190.04	111,843.75	- 536,761.88 45,271.91



PARS/MESA WD 115P-PENSION

Page 69 of 71
Period from July 1, 2024 to June 30, 2025**SALES AND MATURITIES (continued)**

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
09/16/2024	Sold 19,651.331 Shares Of Vanguard Growth & Income Adm Shs#593 Trade Date 9/16/24 19,651.331 Shares At 107.35 USD 921913208	- 19,651.331	.00	2,109,570.38	- 1,585,862.16	523,708.22	- 2,065,158.37 44,412.01
Total Vanguard Growth & Income Adm Shs#593		- 19,651.331	.00	2,109,570.38	- 1,585,862.16	523,708.22	- 2,065,158.37 44,412.01
Total Mutual Funds-Equity		- 192,247.692	836.02	10,258,867.05	- 7,939,314.22	2,319,552.83	- 9,603,038.70 655,828.35
Mutual Funds-Fixed Income							
03/05/2025	Sold 1,527.495 Shares Of Baird Aggregate Bond Fd Instl Trade Date 3/5/25 1,527.495 Shares At 9.82 USD 057071854	- 1,527.495	.00	15,000.00	- 14,722.83	277.17	- 14,766.77 233.23
06/23/2025	Sold 5,392.457 Shares Of Baird Aggregate Bond Fd Instl Trade Date 6/23/25 5,392.457 Shares At 9.81 USD 057071854	- 5,392.457	.00	52,900.00	- 52,130.40	769.60	- 52,256.15 643.85
Total Baird Aggregate Bond Fd Instl		- 6,919.952	.00	67,900.00	- 66,853.23	1,046.77	- 67,022.92 877.08
04/01/2025	Sold 18,181.818 Shares Of Dodge Cox Income Trade Date 4/1/25 18,181.818 Shares At 12.65 USD 256210105	- 18,181.818	.00	230,000.00	- 229,573.81	426.19	- 225,241.91 4,758.09

PARS/MESA WD 115P-PENSION

Page 70 of 71
Period from July 1, 2024 to June 30, 2025

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
06/23/2025	Sold 2,320.442 Shares Of Dodge Cox Income Trade Date 6/23/25 2,320.442 Shares At 12.67 USD 256210105	- 2,320.442	.00	29,400.00	- 29,290.38	109.62	- 28,764.97 635.03
Total Dodge Cox Income		- 20,502.260	.00	259,400.00	- 258,864.19	535.81	- 254,006.88 5,393.12
06/23/2025	Sold 483 Shares Of Ishares Core U.S. Aggregate Bond Etf Trade Date 6/23/25 Sold Through BofA Securities, Inc. Paid 4.83 USD Brokerage Swift External Ref#: Djcaxwniaaey1waa 483 Shares At 98.55 USD 464287226	- 483.000	4.83	47,594.82	- 47,090.89	503.93	- 47,023.94 570.88
Total Ishares Core U.S. Aggregate Bond Etf		- 483.000	4.83	47,594.82	- 47,090.89	503.93	- 47,023.94 570.88
04/01/2025	Sold 14,084.507 Shares Of Pgim Total Return Bond CI R6 Trade Date 4/1/25 14,084.507 Shares At 12.07 USD 74440B884	- 14,084.507	.00	170,000.00	- 190,194.02	- 20,194.02	- 166,860.35 3,139.65
06/23/2025	Sold 2,884.615 Shares Of Pgim Total Return Bond CI R6 Trade Date 6/23/25 2,884.615 Shares At 11.96 USD 74440B884	- 2,884.615	.00	34,500.00	- 38,495.38	- 3,995.38	- 34,192.35 307.65
Total Pgim Total Return Bond CI R6		- 16,969.122	.00	204,500.00	- 228,689.40	- 24,189.40	- 201,052.70 3,447.30



PARS/MESA WD 115P-PENSION

Page 71 of 71
Period from July 1, 2024 to June 30, 2025

SALES AND MATURITIES (continued)

DATE	DESCRIPTION	SHARES/ FACE AMOUNT	COMMISSION	TRANSACTION PROCEEDS	BOOK VALUE	REALIZED GAIN/LOSS	PRIOR MARKET / PRIOR MARKET REALIZED GAIN/LOSS
Total Mutual Funds-Fixed Income		- 44,874.334	4.83	579,394.82	- 601,497.71	- 22,102.89	- 569,106.44 10,288.38
Total Sales And Maturities		- 2,559,602.926	840.85	13,160,745.48	- 10,863,292.83	2,297,452.65	- 12,494,626.04 666,116.73

SALES AND MATURITIES MESSAGES

Realized gain/loss should not be used for tax purposes.

Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.



U.S. Bank
1555 N. Rivercenter Dr.
Suite 300
Milwaukee, WI 53212

000000337 19 SP 000638998208113 P





*Dedicated to
Satisfying our Community's
Water Needs*

MEMORANDUM

TO: Board of Directors
FROM: Stacy Taylor, Water Policy Manager
DATE: September 10, 2025
SUBJECT: Carlsbad Desal Brine Discharge White Paper

RECOMMENDATION

Approve a sponsorship to CalDesal for \$5,000 in Fiscal Year 2026 to provide funding for the preparation of a white paper on brine discharge at the Carlsbad Desalination Plant for publication in a peer-reviewed, open-source scientific journal.

STRATEGIC PLAN

Goal #7: Actively participate in regional and statewide water issues.

PRIOR BOARD ACTION/DISCUSSION

None.

DISCUSSION

[CalDesal](#) is a statewide association comprised of water industry leaders, representing public and private sector entities as well as non-profit organizations, integrating the use of desalination to ensure a sustainable water future for communities throughout California. In addition to being a founding member of CalDesal, Mesa Water District (Mesa Water®) has been an active member of the organization since its 2010 inception, and Mesa Water's Board President Marice H. DePasquale serves --since 2020 -- as CalDesal's Vice Chair and Executive Committee member.

CalDesal recently received and shared with its Executive Committee a proposal (Attachment A) for consideration to help fund a white paper on brine discharge by the [Carlsbad Desalination Plant \(CDP\)](#). To be co-authored by CalDesal members Eric Miller of [Miller Marine Science and Consulting](#), Tim Hogan of [TWB Environmental Research and Consulting, Inc.](#) and, at her discretion, Michelle Peters of Channelside Water Resources, the white paper will present the results of the CDP's permit-required brine discharge monitoring, including:

- Covering the global context for brine discharge and summarizing, where available, brine monitoring data summaries and environmental impact analyses;
- Providing a regional focus, and explaining the California Ocean Plan's brine discharge requirements;
- Reviewing the design of the CDP's brine discharge system;
- Analyzing the CDP's empirical brine discharge data; and
- Providing science-based conclusions about the CDP's environmental impacts.



Per the white paper proposal (Proposal) to CalDesal, if the effort proceeds, the draft manuscript would be completed within six months and, during the initial twelve months after completion, the authors would endeavor to present the white paper at a minimum of two conferences wherein all supporters would be acknowledged.

Regarding cost, the Proposal estimates a not-to-exceed total of \$20,000 for the white paper effort which will incorporate a standard, scientific peer-review process prior to publication submission and will include:

- Identifying the best journal for publication;
- Preparing and submitting the draft manuscript; and
- Managing the publication review/revision process.

While [CalDesal's twelve Executive Committee](#) members are each considering the Proposal, to date, the below-listed entities are deliberating funding contributions to the white paper effort:

- CalDesal is considering a contribution of \$5,000-\$7,500; and,
- The [San Diego County Water Authority](#) is considering a contribution of \$5,000.

In its approved Fiscal Year (FY) 2026 budget, Mesa Water allocated a contribution of \$21,000 for the District's CalDesal membership, sponsorship and annual conference attendance. Because the California desalination community would be well-served by a white paper that carefully documents the CDP's brine discharge experiences in an open-source scientific journal, staff recommends approving an added \$5,000 sponsorship to CalDesal in FY 2026 for the proposed white paper effort.

FINANCIAL IMPACT

In Fiscal Year 2026, \$1,139,850 is budgeted for Public Affairs Support Services; \$47,610 has been spent to date.

ATTACHMENTS

Attachment A: Carlsbad Desal Brine Discharge White Paper Contribution Proposal



June 23, 2025

Glenn Farrel
Executive Director, CalDesal
Sacramento, CA

Subject: Journal Paper Preparation

Dear Mr. Farrel,

Thank you for reaching out by email last week regarding the preparation of a peer-viewed journal manuscript on brine discharge at the Carlsbad Desalination Plant (CDP). As we have mentioned on other occasions, simply referencing the data does not have the same impact as pointing to a scientific paper that has undergone the standard, scientific peer-review process prior to publishing. Therefore, Eric Miller and I feel that the California desalination community will be well-served if the experiences at the CDP are more carefully documented in an open-source scientific journal.

The overarching goal of the proposed paper is to present the results of the permit-required brine discharge monitoring at the CDP. The proposed paper would: cover the global context for brine discharge (brine monitoring data summaries and environmental impact analyses to be summarized, where available); provide a regional focus (explaining the discharge requirements in the Ocean Plan); review the design of the CDP brine discharge system; analyze empirical brine discharge data for the CDP; provide science-based conclusions about the plant's environmental impacts.

The paper will be coauthored by Eric Miller (Miller Marine Science and Consulting), Tim Hogan (TWB Environmental Research and Consulting, Inc.), and, at her discretion, Michelle Peters (Channelside Water Resources). The team will identify the best journal for publication of this paper, prepare and submit the draft manuscript, and manage the publication review/revision process.

We estimate that the scope of work can be completed for a not-to-exceed cost of \$20,000. We would target completing a draft manuscript within six months from notification to proceed. In addition, we will endeavor to present this paper at a minimum of two conferences during the initial 12 months after completion, in which we will acknowledge all supporters.

Thank you for your consideration and please feel free to reach out with any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read "Timothy W. Hogan".

Timothy W. Hogan
Principal and Owner
TWB Environmental Research and Consulting,
Inc.

Sincerely,

A handwritten signature in blue ink, appearing to read "Eric Miller".

Eric Miller
Principal and Owner
Miller Marine Science and Consulting



*Dedicated to
Satisfying our Community's
Water Needs*

MEMORANDUM

TO: Board of Directors
FROM: Andrew D. Wiesner, P.E., District Engineer
DATE: September 10, 2025
SUBJECT: Water Bottle Refilling Stations Pilot Program

RECOMMENDATION

Approve a pilot program to provide grant money to purchase water bottle refilling stations for a total amount not to exceed \$10,000.

STRATEGIC PLAN

Goal #1: Provide an abundant, local, reliable and safe water supply.
Goal #4: Increase public awareness of Mesa Water.
Goal #6: Provide excellent customer service.

PRIOR BOARD ACTION/DISCUSSION

None.

DISCUSSION

Mesa Water District (Mesa Water®) received an inquiry from the Costa Mesa Tennis Center regarding potential funding for water bottle refilling stations at the Tennis Center. While Mesa Water doesn't currently have such a program, staff identified this as an opportunity to further increase Mesa Water's visibility in the community, promote sustainable water use and evaluate the potential for a broader grant program. Research of neighboring water districts shows that a few water bottle filling station grant programs exist but are implemented in varying ways. To determine whether Mesa Water should establish such a grant program, staff is proposing a pilot program to provide funding for water bottle refilling stations to the Costa Mesa Tennis Center.

The pilot program would include a grant not to exceed \$10,000 as a reimbursement for equipment costs only. Procurement, installation and ongoing maintenance would be the responsibility of the grantee. Mesa Water would apply approved agency branding to each station, and the grantee would be required to maintain stations in an operable, clean and sanitary manner under a written agreement. The pilot program will be monitored, and findings will inform consideration of a broader grant program.

FINANCIAL IMPACT

In Fiscal Year 2026, no funds were budgeted for a water bottle refilling stations pilot program; requested funds would come from Cash on Hand.

ATTACHMENTS

None.



*Dedicated to
Satisfying our Community's
Water Needs*

MEMORANDUM

TO: Board of Directors
FROM: Andrew D. Wiesner, P.E., District Engineer
DATE: September 10, 2025
SUBJECT: Newport Beach Interagency Water Transfers

RECOMMENDATION

Receive the presentation.

STRATEGIC PLAN

Goal #1: Provide an abundant, local, reliable and safe water supply.
Goal #2: Perpetually renew and improve our infrastructure.
Goal #3: Be financially responsible and transparent.
Goal #7: Actively participate in regional and statewide water issues.

PRIOR BOARD ACTION/DISCUSSION

At its April 3, 2025 workshop, the Board of Directors (Board) directed the General Manager to negotiate a contract with MKN & Associates for an amount not to exceed \$46,691 to conduct a feasibility study for interagency water transfer from Mesa Water District (Mesa Water®) to the City of Newport Beach (Newport Beach).

DISCUSSION

Mesa Water has prepared a draft conceptual evaluation for providing a supplemental water supply to Newport Beach. The study assessed Mesa Water's available and surplus capacity, Newport Beach's imported water demands, existing and potential new interconnections, and comparative costs.

Key findings include:

- **Surplus Supply Capacity:** Mesa Water's production system, including the Mesa Water Reliability Facility (MWRF), has surplus capacity. Even under future demand projections through 2045, Mesa Water maintains more than 17,000 acre-feet per year of surplus production capability.
- **Interconnection Opportunities:** Six existing emergency interconnections between Mesa Water and Newport Beach could be adapted for regular water transfers. Infrastructure improvements — such as pump stations or turnout modifications — would be required to overcome pressure differences and enable sustained delivery.
- **Financial Benefits:** The transfer of surplus Mesa Water supply could reduce Newport Beach's reliance on imported water and lower associated costs. Both agencies would realize growing financial benefits.
- **Regional Reliability:** This concept not only benefits Newport Beach but could also support future transfers to other neighboring agencies, further enhancing regional water supply reliability and maximizing the value of Mesa Water's local resources.



The draft evaluation indicates that a water transfer program is technically and financially feasible. Next steps would include coordination with Newport Beach on operational strategies, additional evaluation of infrastructure improvements, and confirmation of regulatory and water quality considerations with Orange County Water District.

FINANCIAL IMPACT

In Fiscal Year 2025, \$46,691 from Cash on Hand was approved for the Newport Beach Interagency Water Transfers Project; \$32,344.25 has been spent to date.

ATTACHMENTS

Attachment A: Newport Beach Interagency Water Transfers Draft Feasibility Study



TECHNICAL MEMORANDUM

To: Andrew D. Wiesner, PE – District Engineer
Mesa Water District

From: Ryan Gallagher, PE – Project Manager | MKN
Alex Maher, PE – Project Engineer | MKN

Date: July 28th, 2025

Re: Newport Water Supply Conceptual Evaluation

1.0 Introduction and Objective

1.1 Background

Mesa Water District (Mesa Water) is evaluating the conceptual feasibility of providing a supplemental water supply to the City of Newport Beach (City) using existing Mesa Water infrastructure, including its groundwater production wells and the Mesa Water Reliability Facility (MWRF). The MWRF, which began operation in 2013, treats water from a deep, confined aquifer using a two-stage nanofiltration process and has a production capacity of approximately 8 million gallons per day. Mesa Water pays the Replenishment Assessment (RA) for this pumping but is exempt from the Basin Equity Assessment (BEA) for the MWRF supply.

Currently, Mesa Water utilizes approximately 25% of the MWRF's total capacity on an annual basis and maintains a groundwater production system that generally exceeds local demand. Additionally, Mesa Water and the City are connected via several existing interconnections, which were evaluated in a joint study completed in 2012.

Given these conditions, Mesa Water is exploring opportunities to maximize the value of its local water assets by assessing the viability of supplying surplus water to the City.

1.2 Objective

The objective of this study is to perform a conceptual-level evaluation of Mesa Water's ability to deliver water to the City using existing facilities and interconnections. This Technical Memorandum (TM) presents a summary of:

- Mesa Water's available water supply capacity from its wells and the MWRF;
- The City's historical and projected imported water demands;
- Hydraulic and physical constraints at interconnection points; and
- A comparative financial analysis of local supply versus imported water costs.

The TM concludes with an assessment of conceptual feasibility and recommendations for potential next steps should Mesa Water and the City choose to proceed with a more detailed evaluation.

2.0 Supply and Demand

2.1 Mesa Water Production Capacity

Mesa Water is unique among Orange County water agencies in that it is able to meet customer demands entirely with local groundwater supplies. Mesa Water operates seven (7) groundwater wells (referred to as “Clear Wells”) and two (2) amber-tinted wells within its service area (referred to as “Amber Wells”), located in the northwestern portion of Costa Mesa, near the borders of Santa Ana and Fountain Valley. The total capacity of the active wells is approximately 33.4 MGD. Five (5) of the clear wells are approximately 600 feet deep and have a combined capacity of 13.2 MGD. Additionally, two (2) of the clear wells, Chandler Well No. 12 and Croddy Well No. 14 are approximately 1,000 feet deep and have a capacity of approximately 11.5 MGD. Wells 12 and 14 were brought online in November 2023 and May 2023, respectively.

The two (2) amber-tinted wells are approximately 1,200 feet deep and are part of the Mesa Water Recovery Facility (MWRF) which treats the water to remove the amber color and disinfects it for distribution. The MWRF has a total capacity of approximately 8.6 MGD and a recovery rate of approximately 98%.

Table 2-1 summarizes the groundwater production wells currently operated by Mesa Water, including clear wells (Clear Wells) and amber-tinted wells (Amber Wells) treated through the MWRF.

Table 2-1: Well Capacity ¹				
Supply Source	Description	Capacity (gpm)	Capacity (MGD)	Capacity (AFY)
Clear Wells	Well 1B	2,300	3.31	3,710
	Well 3B	1,600	2.30	2,581
	Well 5	2,200	3.17	3,549
	Well 7	1,300	1.87	2,097
	Well 9B	1,800	2.59	2,903
	Well 12 ²	4,000	5.76	6,452
	Well 14 ²	4,000	5.76	6,452
	Subtotal – Clear Wells	17,200	24.77	27,744
MWRF	Well 6	3,000	4.32	4,839
	Well 11	3,000	4.32	4,839
	Subtotal – Amber Wells	6,000	8.64	9,678
	Production Less Brine³	5,880	8.47	9,484

Table 2-1: Well Capacity¹**Notes:**

1. Table 2-1 reflects the stable, optimal production capacities for each well as reported in Tables 3-1 and 3-2 of the Water Supply, Energy, and Supply Chain Reliability Assessment Technical Memorandum (Brown and Caldwell, 2020) with additional clarification and revisions from Mesa Water.
2. Well 12 became Operational in November 2023 and Well 14 Became Operational in May 2023.
3. MWRf recovery noted by Mesa Water at 98%.

2.2 Mesa Water Historical Well Capacity

To evaluate available capacity for the Clear Wells and Amber Wells, historical well production was compared to the capacity values shown in **Table 2-1**. This analysis covers the period from FY2023 through April of FY2025 using production data provided by Mesa Water.

The Clear Wells and Amber Wells were analyzed separately due to their distinct operational roles. Clear Wells draw from the shallow aquifer and are governed by the Basin Production Percentage (BPP), which defines the portion of an agency's demand that can be met with groundwater without triggering a Basin Equity Assessment (BEA).

Figures 2-1 through 2-6 illustrate monthly well production relative to capacity, with trend lines showing the progression of available cumulative capacity over time. The following summarizes key findings from the figures for both well systems.

Clear Well Demand (Figure 2-1 through Figure 2-3) Analysis:

- **Commissioning of New Wells Has Increased Capacity:** The addition of Wells 14 (in mid-2023) and 12 (in late 2023) significantly increased overall supply capacity.
- **Production-to-Capacity Ratios Are Declining:** Despite increased capacity, actual well production has not increased proportionally, resulting in a declining production-to-capacity ratio—from approximately 80% before Well 14 to 72%, then dropping further to 42% after Well 12.
- **System is Operating Well Below Capacity:** By FY2025 (through April), the system is operating at roughly 48% of available production capacity, indicating ample unused capacity and operational flexibility.

Amber Well Demand (Figure 2-4 through Figure 2-6) Analysis:

- **Amber Wells Serve as Supplemental Supply:** These wells are used intermittently to meet demand above the Basin Pumping Percentage (BPP), which is currently set at 85%. As a result, their operation is less consistent than the Clear Wells.
- **High Surplus Capacity Throughout the Year:** Across FY2023 to FY2025, the Amber Wells consistently maintain high surplus capacity, averaging 75–77% monthly, indicating they are used only when needed and mostly remain idle.
- **Utilization is Intermittent and Seasonal:** Usage is concentrated in specific months—typically summer and early fall—with minimal to no use during the rest of the year, reflecting their role in meeting peak or off-BPP demand. The graph for FY2024 shows some non-typical operational cycles due to operational changes occurring during that time period. Wells 12 and 14 were brought

online, and Amber Wells were no longer required to meet peak demands; however, Amber Wells were still utilized to meet BPP requirements. There is a return to form in FY2025 after some operational modifications.

Figure 2-1: FY2023 Available Clear Well Supply

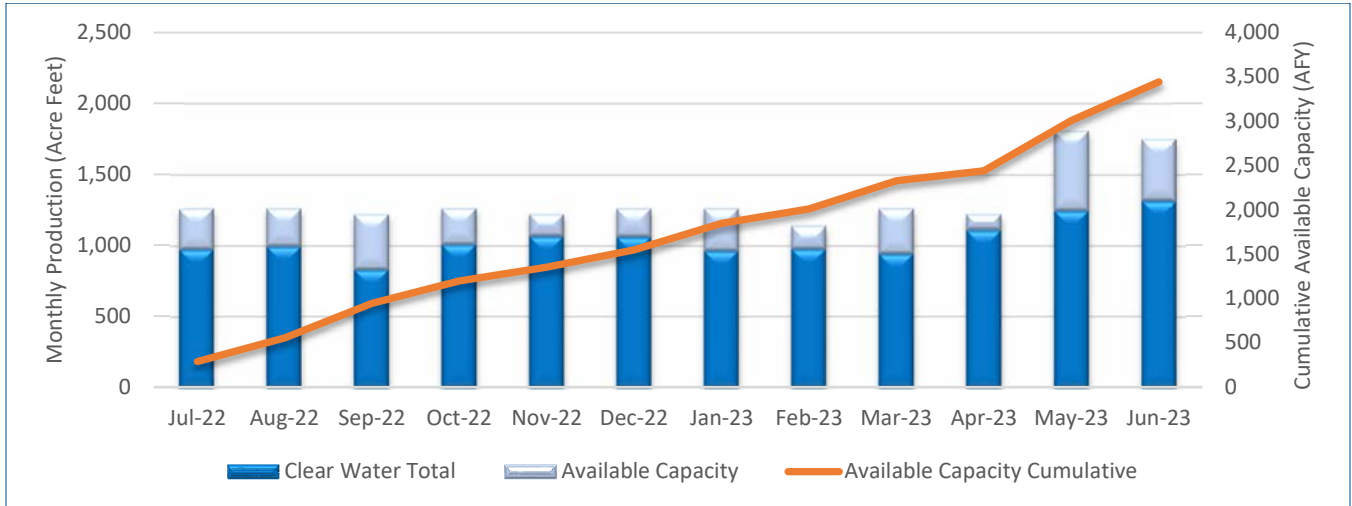


Figure 2-2: FY2024 Available Clear Well Supply



Figure 2-3: FY2025 Available Clear Well Supply

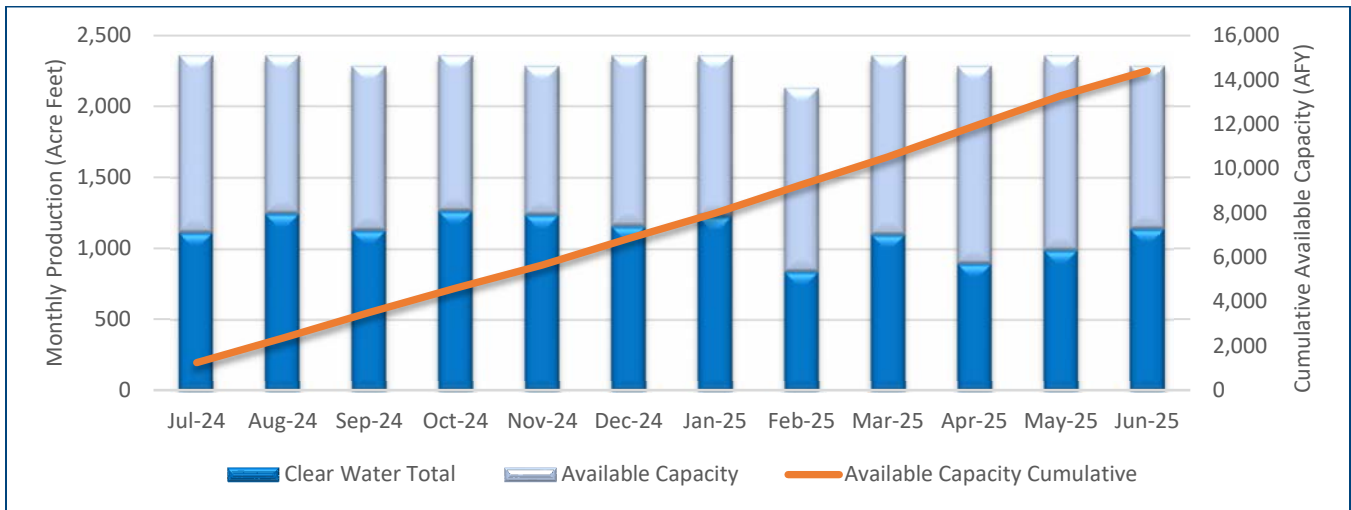


Figure 2-4: FY2023 Available Amber Well Supply

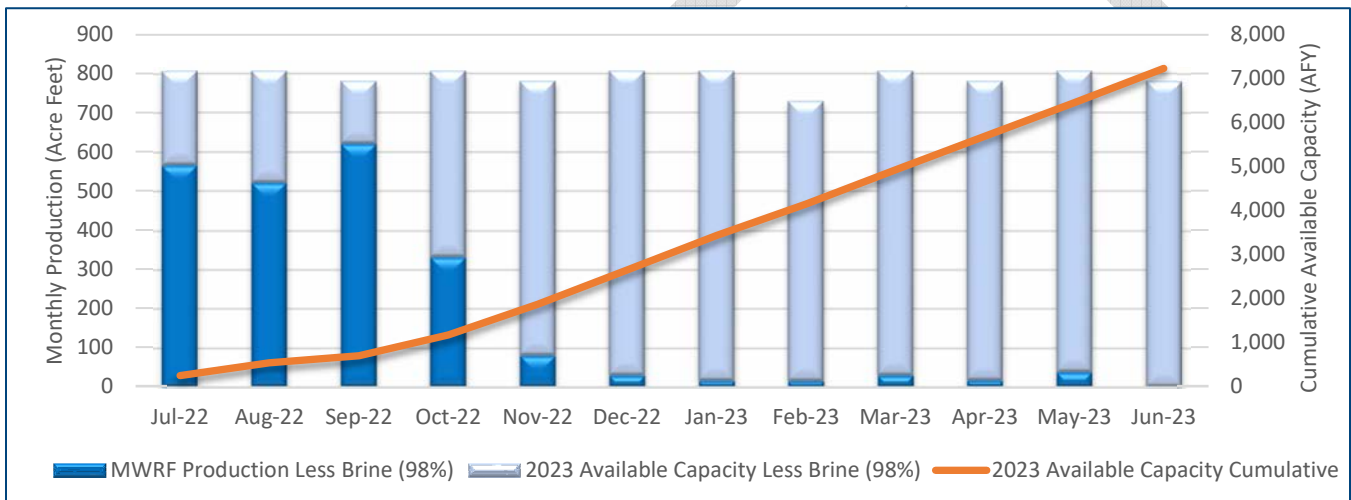


Figure 2-5: FY2024 Available Amber Well Supply

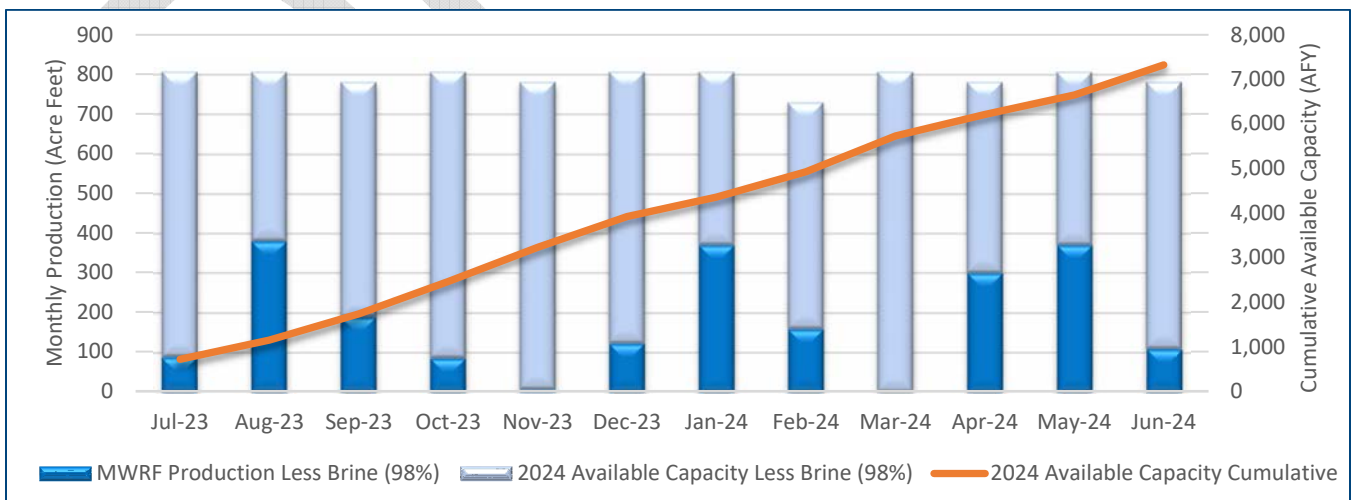


Figure 2-6: FY2025 Available Amber Well Supply

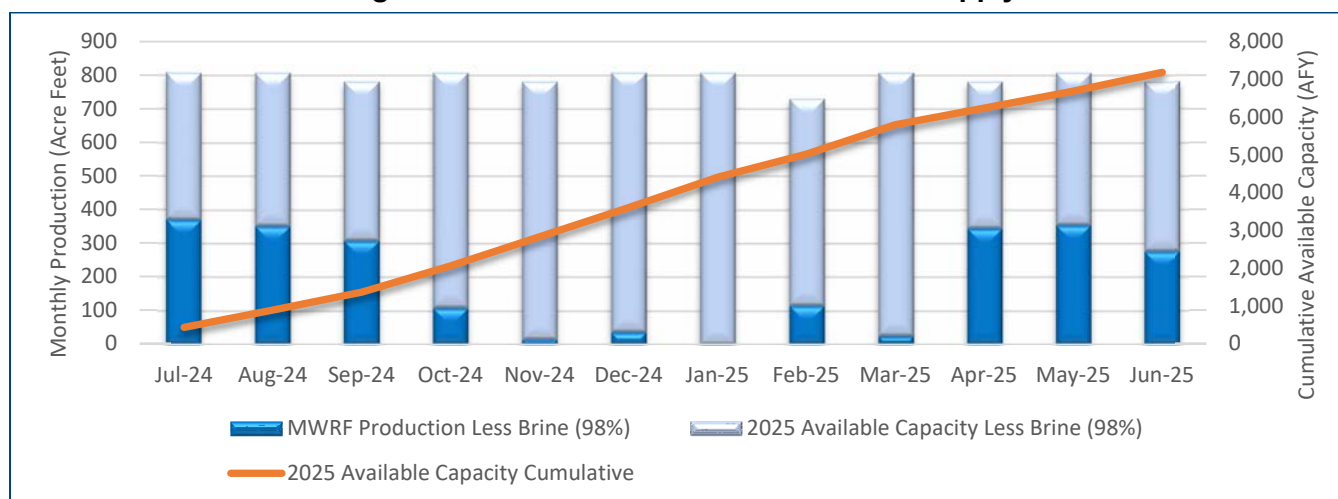


Table 2-2 provides a summary of the historical available capacity.

Description	FY2023	FY2024	FY2025
Clear Well Demand	12,473	12,647	13,317
Amber Well Demand	2,258	2,169	2,301
Total Demand	14,732	14,816	15,618
Remaining Clear Well Capacity ¹	8,818	15,097	14,427
Remaining Amber Well Capacity ²	7,420	7,509	7,377
Total Remaining Capacity	16,238	22,606	21,803
Notes: <ol style="list-style-type: none"> 1. Clear Well Capacity is based on the largest available capacity within the fiscal year, Well 14 became operational in May of 2023, capacity for FY2023 includes Well 14. Well 12 became operational in November 2023, capacity for FY2024 and FY2025 includes Wells 12 and 14. See Table 2-1 for a breakdown of each well's capacity. 2. Amber Well Capacity set at 9,484 AFY per Table 2-1. 			

2.3 Mesa Water Future Well Capacity

While historical production versus capacity analysis provides valuable insight, it is incomplete without consideration of future demand projections and their implications on total production capacity. To support this forward-looking evaluation, MKN reviewed water demand projections presented in the January 2025 Capital Improvement Program (CIP) Update, which covers the period from 2022 through 2035. To extend the planning horizon to 2045, MKN extrapolated demand estimates for 2040 and 2045 using a linear growth assumption based on the CIP data. **Table 2-3** presents the original demand projections from the 2025 CIP Update along with MKN's extrapolated values.

Table 2-3: Mesa Water 2045 Demand Projections¹

Demand Source	2025	2030	2035	2040	2045
Residential Demand	10,988	11,361	11,921	12,733	13,841
Commercial Demand	5,467	5,467	5,467	5,467	5,467
Total Demand	16,455	16,828	17,388	18,200	19,308
Note: 1. Demand projections through 2035 are sourced from the January 2025 CIP Update, demand projections for 2040 and 2045 are linearly extrapolated from the CIP Update (1.88%/year).					

To translate future annual demand projections into monthly estimates, an average historical monthly distribution factor is applied. Additionally, estimating available well capacity to meet these monthly demands requires assumptions regarding operational strategies—specifically, the targeted allocation between Clear Wells and Amber Wells. **Table 2-4** summarizes the calculated historical monthly demand distribution (based on FY2023–2025 data) and the estimated allocation of demand between the two well systems.

Table 2-4: Monthly Demand and Clear Well Allocation Assumptions

Description	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
FY23-25 average	1,513	1,526	1,413	1,356	1,213	1,139	1,070	949	1,044	1,152	1,289	1,352	15,016
Monthly Percent of Total	10%	10%	9%	9%	8%	8%	7%	6%	7%	8%	9%	9%	100%
Clear Well Component (%)	70	70	75	75	95	100	100	100	100	80	80	75	85.0
Amber Well Component (%)	30	30	25	25	5	0	0	0	0	20	20	25	15.0

Table 2-5 provides a comparison between the demand projections presented in **Table 2-3** and the historical capacity identified in **Table 2-2**. For a more direct comparison the maximum available capacity, including wells 12 and 14, was used when calculating historical/current surplus capacity in FY23-25. The calculation results identify that there is more than 17,000 AFY between the Amber Wells and the Clear Wells that can be made available for water transfer through the year 2045.

Table 2-5: Mesa Water Production Surplus With Future Demand Projections

	Avg FY23-25	2030	2035	2040	2045
Clear Well Capacity (AFY)	27,744	27,744	27,744	27,744	27,744
Amber Well Capacity (AFY)	9,484	9,484	9,484	9,484	9,484
Demand (AFY) ¹	15,055	16,828	17,388	18,200	19,308
Surplus Clear Well Capacity (AFY)	15,184	13,706	13,238	12,561	11,637
Surplus Amber Well Capacity (AFY)	6,985	6,690	6,598	6,463	6,279

Table 2-5: Mesa Water Production Surplus With Future Demand Projections

Note:

1. Demand projections are assumed to be split according to 85% BPP requirements to avoid BEA, 85% for Clear Wells and 15% for Amber Wells.

Figures 2-7 and 2-8 apply the monthly Amber Well and Clear Well allocations provided in **Table 2-4** against the demand projections in **Table 2-3**. The figures illustrate the estimated near-term availability of Amber Well capacity by month for the future demands scenarios through 2045.

Figure 2-7: Future Amber Well Capacity Availability

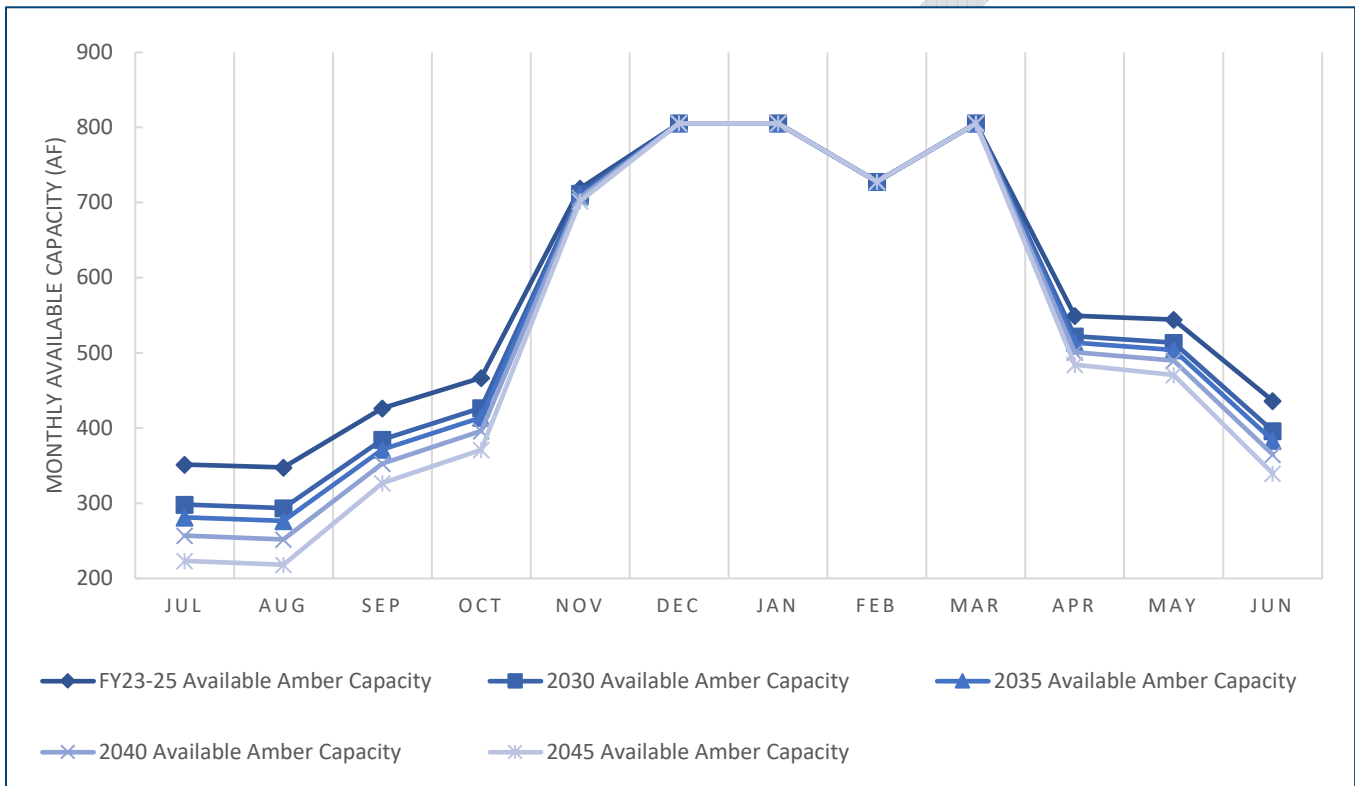
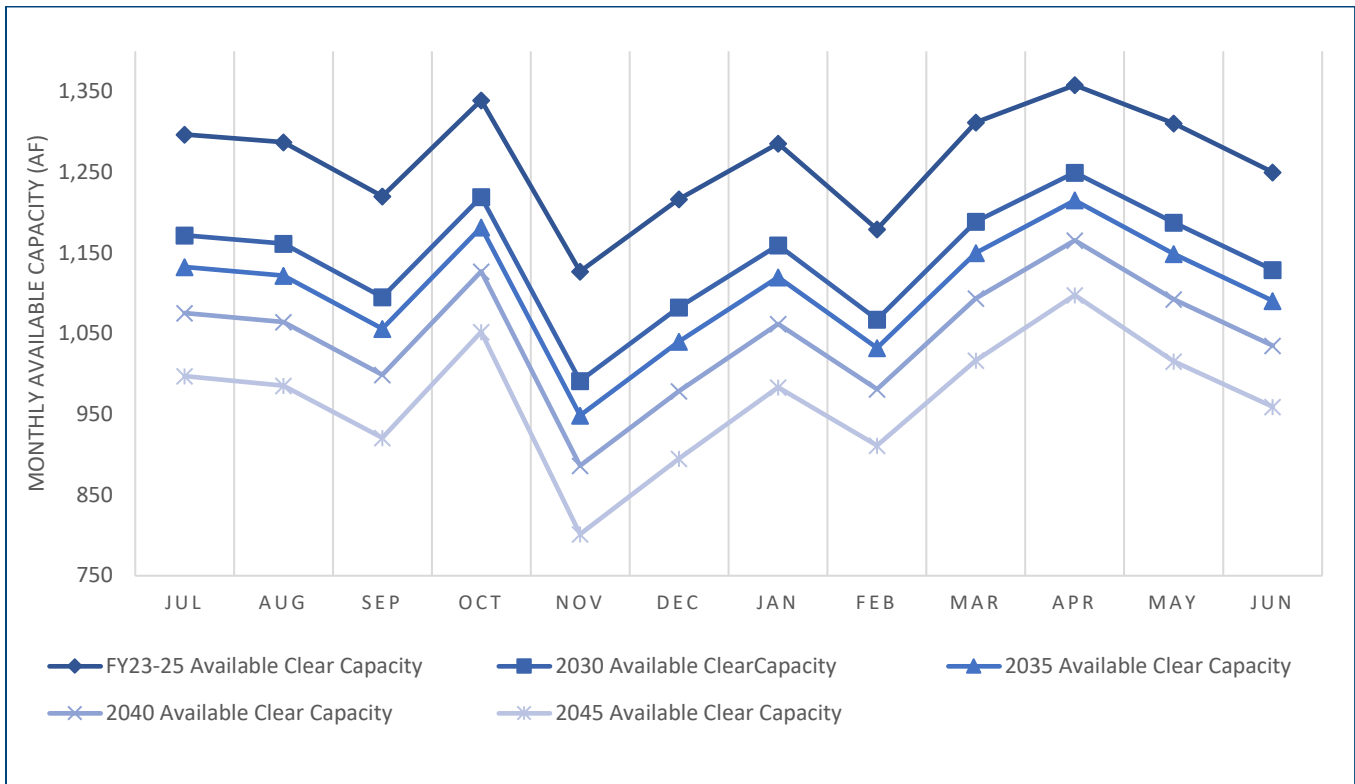


Figure 2-8: Future Clear Well Capacity Availability



Accounting for future demand projections against current production capacity limitation shows that there is a significant capacity available to Mesa Water for a number of contingent uses. The capacity for the Clear Wells is sufficient to account for the largest well out of service and still have some remaining capacity. Similarly, one of the Amber Wells could be offline and still meet future demand requirements. **Figures 2-9 and 2-10** depict Mesa Water's supply capacity reflected against future demand responsibilities. The figures also identify how capacities are affected with one well out of service.

Figure 2-9: Clear Well Capacity with Future Demand Projections

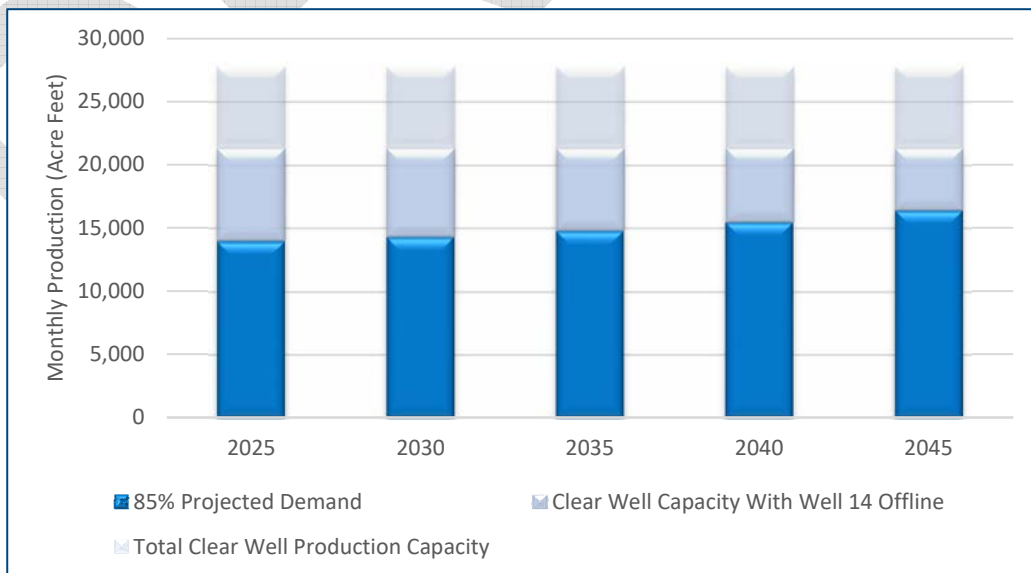
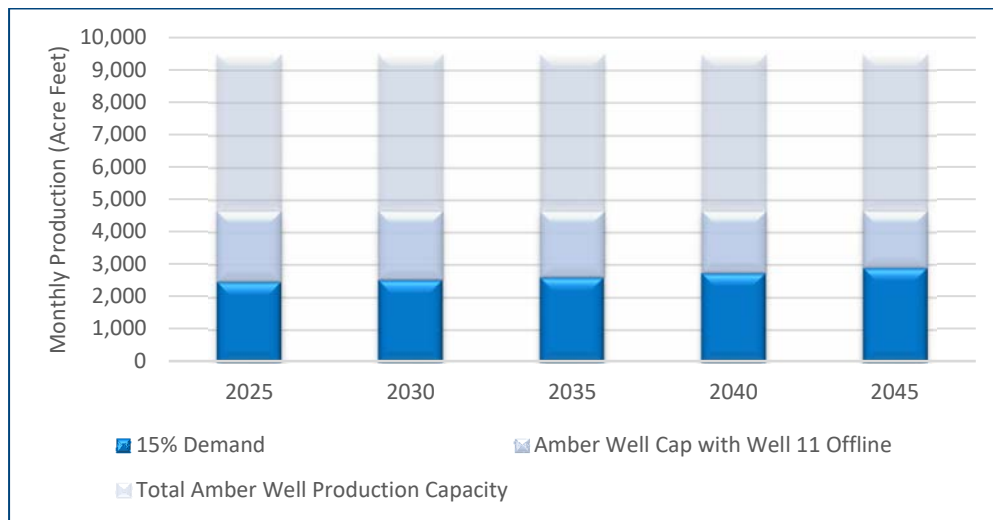


Figure 2-10: Amber Well Capacity with Future Demand Projections

Analysis shows that Mesa Water has sufficient production capacity to meet current and future demands with significant surplus. The cost breakdown will be conducted as part of **Section 3**.

2.4 City of Newport Demand and Interconnections

City Imported Water Demand

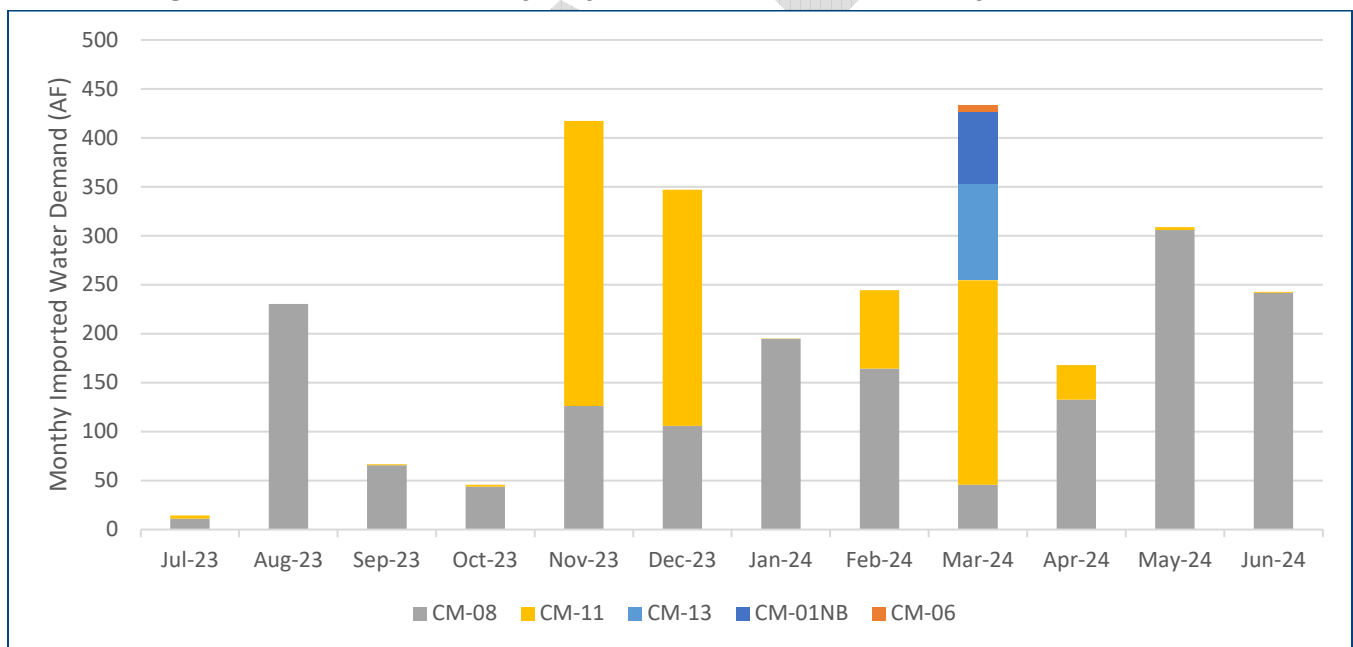
The focus of this analysis is on imported water demand, as this would be the preferred replacement with Mesa Water. The anticipated imported water demand for the City is based on projections presented in the City's 2020 Urban Water Management Plan (UWMP), prepared by Arcadis and adopted in June 2021. According to the UWMP, imported water is expected to remain a supplemental supply source for the City, complementing groundwater and recycled water to meet total potable demands. In FY 2019-20, the City imported approximately 4,255 acre-feet (AF) of water—representing 28.5% of its total water supply. Looking forward, the UWMP projects that by 2045, imported water will account for approximately 14.5% of the City's total water supply, equating to around 2,265 AF annually. This downward trend reflects the City's strategy to increase reliance on local groundwater and maintain recycled water use.

The City provided a tabulation of the imported water from FY2024 and FY2025, which shows the city-wide total annual imported water demand is approximately 2,712 AF and 2,590 AF, respectively. **Table 2-6** summarizes the City's imported water needs delivered through each interconnection. The total imported water demands for each year are trending downward which is consistent with the 2020 UWMP projection of 2,149 AF for 2025.

Table 2-6: Annual City Imported Water Demand by Interconnection		
Turnout	FY2024	FY2025
CM-01NB	74.3	1.4
CM-06	6.3	0.0
CM-08	1,666.2	1,628.2
CM-11	867.2	460.6
CM-13	98.3	0.0
RC-OC-TR4	0.0	500.0
Total	2,712.3	2,590.2

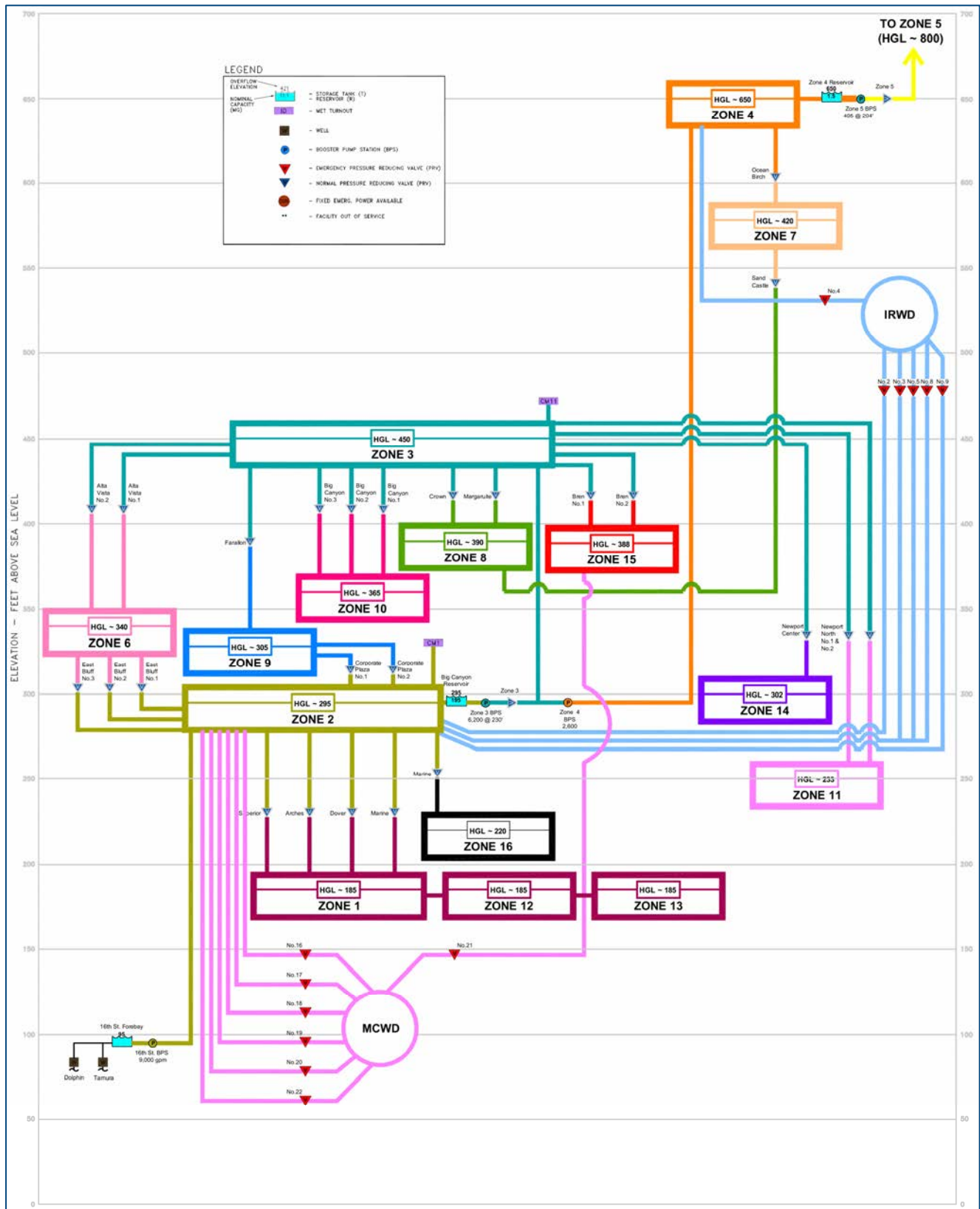
Understanding how the total demands are distributed throughout the year will help contribute to determining if import water demands can be met using City-Mesa Water interconnections. Using the most recent full year of data provided by the City, **Figure 2-11** was prepared, which identifies the monthly breakdown of FY2024 imported water demand through each interconnection.

Figure 2-11: FY2024 Monthly City Imported Water Demand by Interconnection



As demonstrated by **Figure 2-11**, the majority of imported water supply is provided through connections CM-08 and CM-11. Based on information provided by the City, CM-08 discharges into the City's Zone 2 and CM-11 discharges directly into Zone 3. Zone 3 has an HGL of 450 and can supply multiple other zones (e.g. Zone 6, 9, 10, 8, 15, 14, and 11) through various pressure reducing valves. Zone 2, which contains the City's groundwater wells, provides supply to a large portion of the system, through pressure reducing valves, Zone 3 pump station, and Zone 4 pump station. **Figure 2-12** provides a hydraulic schematic of the City's distribution system.

Figure 2-12: City Water System Hydraulic Schematic



Source: Multi-Agency Interconnection Study (RBF, 2012)

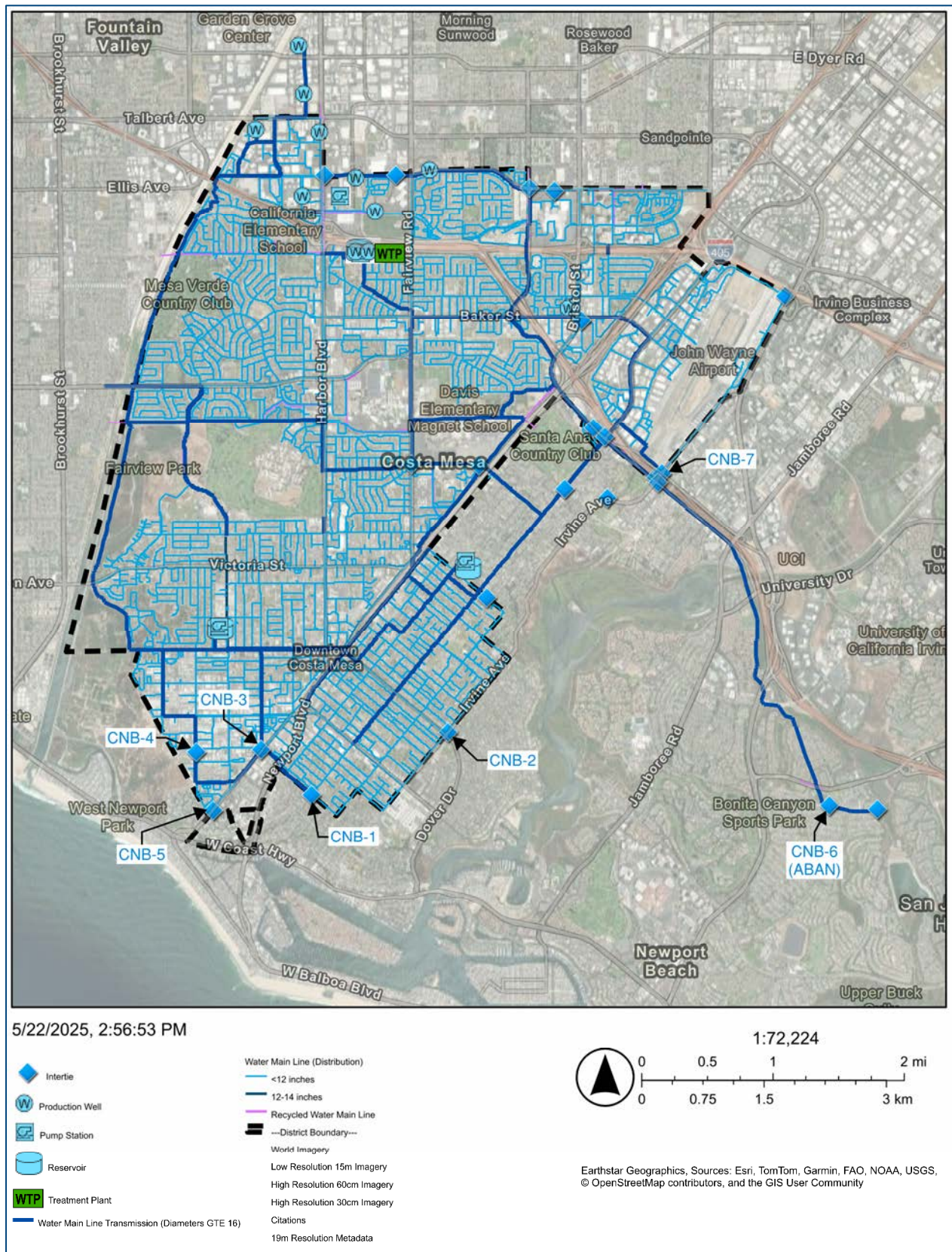
City Interconnections with Mesa Water

Mesa Water and the City currently maintain six (6) existing emergency interconnections. These existing interconnections are primarily located in the northwest region of the City's water distribution system and the southeastern portion of Mesa Water's system and would facilitate the contracted water from the water transfer program. **Table 2-7** summarizes the characteristics of each interconnection.

Table 2-7: Existing Mesa Water and City Interconnects							
Mesa Water Name	Newport Beach Name	Mesa Water Pipe Dia. (in)	Mesa Water HGL (ft)	City Pipe Dia. (in)	City HGL (ft)	Design Flow (gpm)	Location
CNB-1	MCWD5	12	243	12	306	1,350	E. 15th St (southeast of Santa Ana Ave)
CNB-2	MCWD2	8	243	16	278	1,800	Irvine Ave (northeast of E. 19th St)
CNB-3	MCWD1	16	243	14 & 30	309	3,100	Superior Ave & W. 16th St
CNB-4	MCWD4	16	243	14 & 24	302	1,350	Monrovia Ave & W. 16th St
CNB-5	MCWD3	16	243	12	349	1,350	Superior Ave (south of Hospital Rd)
CNB-7	MCWD7	16	247	16	283	6,700	N. Bristol St & Campus Dr
* Table information is from Table 4.4 of the Emergency Interconnection Study: Santa Ana, MCWD, Newport Beach, and IRWD							

CNB-6, not included in **Table 2-7**, was noted to be abandoned by Mesa Water in 2021. As shown in **Table 2-7**, the difference in operating HGL between the two systems would require a new pump station to deliver flow from Mesa Water to the City during normal operating conditions. The locations of the interconnections detailed in **Table 2-7** are illustrated in **Figure 2-13**.

Figure 2-13 Mesa Water and City Interconnect Map



2.5 Supply Feasibility Assessment

Based on the FY2024 and FY2025 imported water demand data, the city-wide total annual imported water demand is approximately 2,712 AF and 2,590 AF, respectively. Using FY2024 as the more conservative outlook for import water demands, **Table 2-8** was developed to present the estimated monthly demand and estimate the average flow rate for each interconnection.

Table 2-8: Monthly Import Water Demands FY2024												
	2023						2024					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
CM-01NB	-	-	-	-	-	-	-	-	74.3	-	-	-
CM-06	-	-	-	-	-	-	-	-	6.3	-	-	-
CM-08	10.9	230.20	65.6	43.6	126.1	105.7	194.6	164.3	45.5	132.4	305.6	241.7
CM-11	3.3	-	0.8	1.9	291.2	241.2	0.3	80.1	208.8	35.5	3.2	0.9
CM-13	-	-	-	-	-	-	-	-	98.3	-	-	-
RC-OC-TR4	-	-	-	-	-	-	-	-	-	-	-	-
Total (AF)	14.2	230.2	66.4	45.5	417.3	346.9	194.9	244.4	433.2	167.9	308.8	242.6
Average Flow (gpm)	104	1,680	501	332	3,147	2,532	1,423	1,907	3,162	1,266	2,254	1,830
*Flow through interconnections is measured in acre feet.												
**MWD's Capacity Charge is based on peak flows during the period between May 1 and September 30. These months are designated with gray shading.												

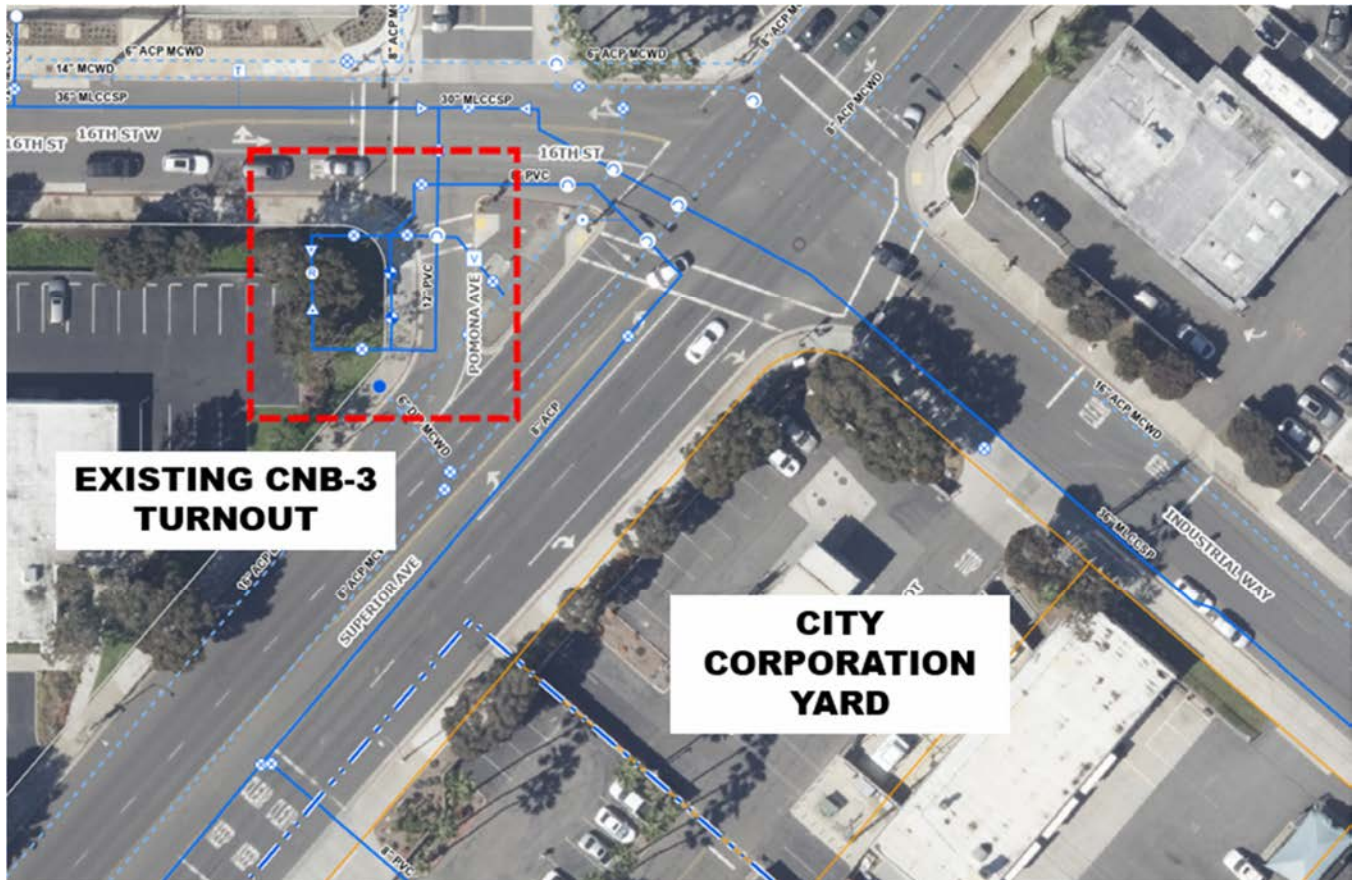
Table 2-8 identifies that the highest average flow rate in any individual month is approximately 3,200 gpm. Based on anticipated capacity at each turnout, as shown in Table 2-7, this magnitude of capacity appears available at two existing turnouts, CNB-3 and CNB-7. While the flow capacity is available through the interconnections, it is only during emergency conditions when City hydraulic grade is reduced to the point where service can be provided by gravity. The Big Canyon Reservoir in the City's Zone 2 has an HGL of 295 feet, which is approximately 52 feet higher than Mesa Water's normal operation hydraulic grade.

There are several opportunities that could be explored to address this difference in operating grade:

- **CNB-4 to 16th Street Pump Station.** Located near the intersection of Monrovia Ave. and W. 16th St. this interconnection includes both the appropriate size pipe for larger flows and is in close proximity to the 16th Street Pump Station. It may be possible to extend the approximately 1,000 feet from the interconnect location to the 16th Street Pump Station Wet Well. From this pump station, the supply could be delivered to upper zones via the 16th Street Pump Station into Zone 2 and then to higher zones through the Zone 3 Booster Pump Station. The main limitation here is that the capacity of CNB-4 is noted as 1,350 gpm.
- **New Turnout to 16th Street Pump Station.** Locate a new turnout on 16th Street directly adjacent to the 16th Street Pump Station. This would require confirmation of Mesa Water infrastructure and capacity in 16th Street, near the City's facility.

- **New Pump Station at CNB-3.** As noted, existing hydraulic capacity identifies this as a potential turnout with adequate capacity. A new pump station near this turnout could be constructed to provide necessary hydraulic grade to serve the City system. **Figure 2-14** provides an aerial image of this turnout location and the adjacent City Corporation Yard.

Figure 2-14 CNB-3 Turnout Location



While this is not an exhaustive list of opportunities, they represent two basic options. Option 1 – connect to the supply side of 16th Street Pump Station, and Option 2 – Build a New Pump Station.

3.0 Financial Evaluation

MKN conducted a financial evaluation to consider the costs and benefits associated with the water transfer program. This section summarizes the assumptions and financial evaluation findings.

3.1 Evaluation Assumptions

The following summarize the assumptions utilized for the financial evaluation.

Mesa Water Supply Scenarios

Based on the City's imported water use, three "tiers" were established and evaluated. The three supply tiers consist of the following:

- Tier 1: 100 AFY – Approximately 4% of total import water
- Tier 2: 1,000 AFY – Approximately 40% of total import water
- Tier 3: 2,000 AFY – Approximately 74% of total import water

The noted percentages are based on approximate current imported water demand of 2,500 AFY.

Newport Demand Projections

The City's future water import needs are published in the City's 2020 UWMP. Values are provided in 5-year increments through 2045, MKN extrapolated between each 5-year span to accurately predict the City's future water demands and import needs on a yearly basis.

Imported Water Cost

The City receives imported water from Metropolitan Water District of Orange County (MWDOC) which is a wholesale provider of Metropolitan Water District of Southern California (MWD).

MWDOC publishes a full service treated volumetric cost in dollars per acre-foot that includes the supply rate, system access rate, system power rate, and treatment surcharge. The costs are published through 2034 and anticipate a variable rate increase between 4% and 11.5%. Beyond the year 2034, MKN has estimated an average annual rate increase on the treated service costs of 5%.

Similarly, MWDOC publishes a capacity charge in dollars per square foot. The capacity charge is also highly variable between 4% and 32%. MKN has estimated an average annual rate increase beyond 2034 on the capacity charge of 5%.

MWDOC charges its member agencies a Readiness to Serve (RTS), which uses the most recently completed four-year rolling average. The four-year rolling average is based on the four previous full year service purchases (i.e., for fiscal year 2025-26, the four-year average uses FY2020-21 through FY2024-25 to calculate the charge). Since this fee is dependent on the percentage of total use amongst all member agencies it can be difficult to predict what this charge will be moving forward. MKN used the sample four-year rolling average provided in Exhibit A of Resolution No. 2157 MWDOC Establishing Water Rates (MWDOC Exhibit A Rates), and the projections from the 2020 UWMP to determine the demand increase year-to-year for the total member agency future import demand.

MWDOC also has a Capacity Charge which is applied to each member agency as a fixed charge. The charge is based on each member agency's highest peak day flow between May 1 and September 30 of each year for the previous three-year period. Based on Exhibit B of Resolution No. 2157 MWDOC Establishing Water Rates (MWDOC Exhibit B Rates), the City has a three-year peak day flow of 9.6 cfs and is therefore responsible for 2.5% of the total member agency rate of \$4,089,000, the member agency rate is calculated using the MWD capacity charge multiplied by the largest single day of water imported to member agencies (i.e. in 2025 the Capacity Charge is \$14,500/cfs and there was a peak import flow rate of 282 cfs to MWD). MKN estimates that the peak flow of import water will increase by the same average factor MWDOC 2020 UWMP, approximately 0.6% per year. For the purposes of this analysis MKN assumes that the City's required peak flow rate of import water will decrease by the percentage of total import water that is proposed to be served by

Mesa Water (e.g. in 2025 the City has a 4-year rolling average import water demand of 2,346 AFY, if the City reduces that demand by 100 AFY, that is a reduction of 4.3%; therefore, it is assumed that the three-year peak flow rate will decrease by 4.3%). MKN considers the 4% reduction to be conservative, because the amount of total flow has less impact than when the flow is delivered. Based on the way that MWDOC's fee schedule is determined, this is a variable component affected by actual use and operation.

The rate increases for the RTS and the Capacity Charge follow the MWDOC published rate increases between 2025 and 2034; for years beyond 2031 MKN estimated a 5% rate increase year-to-year. **Table 3-1** contains a summary in-5year increments, of the RTS and Capacity Charge organized by total flow taken from Mesa Water. A full yearly summary of the calculations is provided in **Appendix A**.

DRAFT

Table 3-1: City of Newport Beach Future Water Import Needs, RTS and Capacity Charges

	Calendar Year	2022	2023	2024	2025	2030	2035	2040	2045
	City of Newport Beach Water Demand (AFY) (1)	14,949	14,921	14,893	14,324	14,829	14,975	15,140	15,103
City Import from MWDOC	Percentage of MWDOC Import to Total Demand	25.1%	15.1%	18.2%	15.0%	15.0%	15.0%	15.0%	15.0%
	Volume of MWDOC Import (AFY) (2)	3,747	2,249	2,712	2,149	2,224	2,246	2,271	2,265
	MWDOC Import with 100 AFY from Mesa Water (AFY)	-	-	-	2,049	2,124	2,146	2,171	2,165
	MWDOC Import with 1,000 AFY from Mesa Water (AFY)	-	-	-	1,149	1,224	1,246	1,271	1,265
	MWDOC Import with 2,000 AFY from Mesa Water (AFY)	-	-	-	149	224	246	271	265
MWDOC Peak Flow Rate	Increase in Peak Flow Rate (%) (3)	-	-	-	0.6%	0.6%	0.6%	0.6%	0.6%
	Peak Flow Rate of MWDOC Import (CFS) (4)	8.1	9.6	7.9	9.6	9.9	10.2	10.6	10.9
	Peak Flow Rate of MWDOC Import with 100 AFY from Mesa Water (CFS)	-	-	-	9.2	9.5	9.8	10.1	10.4
	Peak Flow Rate of MWDOC Import with 1,000 AFY from Mesa Water (CFS)	-	-	-	5.1	5.5	5.7	5.9	6.1
	Peak Flow Rate of MWDOC Import with 2,000 AFY from Mesa Water (CFS)	-	-	-	0.7	1.0	1.1	1.3	1.3
MWDOC Capacity Charge	Capacity Charge Annual Rate Increase (%) (5)	-	-	-	0.0%	14.0%	5.0%	5.0%	5.0%
	Member Agencies Total Capacity Charge (\$M/Year) (6)	-	-	-	\$ 4.09	\$ 8.46	\$ 11.30	\$ 14.42	\$ 18.40
	Member Agencies Summation of Total Peak Flow (CFS) (6)	-	-	-	384.5	397.0	409.9	423.2	437.0
	Newport Beach Capacity Charge (\$/CF/Day)	-	-	-	\$ 29.14	\$ 58.39	\$ 75.49	\$ 93.31	\$ 115.34
MWDOC Readiness To Serve	RTS Annual Rate Increase (%) (5)	-	-	-	0.0%	5.0%	5.0%	5.0%	5.0%
	Member Agencies Total RTS (\$M/Year) (7)	-	-	-	\$ 17.60	\$ 28.39	\$ 35.33	\$ 45.09	\$ 57.54
	Member Agencies Total Flow (AFY) (7)	185,594	135,592	99,738	140,334	122,627	122,595	122,967	122,953
	Newport Beach RTS Charge (\$/AF)	-	-	-	\$ 125.42	\$ 231.55	\$ 288.16	\$ 366.66	\$ 468.01

Notes

- 1 City of Newport Beach water demands are identified in the 2020 UWMP in five-year increments from 2025 through 2045. Extrapolation calculated for intermediate years.
- 2 Volume of MWDOC import water is identified in the 2020 UWMP in five-year increments from 2025 through 2045. Extrapolation calculated for intermediate years.
- 3 Increase in peak flow rate based on anticipated increase in total member agency demands as identified in the MWDOC 2020 UWMP
- 4 Maximum flow rate of the previous 3-year peak flows recorded between May and September, escalated by 0.6% per year to match the MWDOC member agency average flow increase between 2025 and 2045 in the MWDOC 2020 UWMP
- 5 Calculated using the MWDOC Rate Increase spreadsheet through 2034. Rate increase after 2034 is 5%
- 6 2025 Total member agency capacity charge and 3-year peak flow identified in Exhibit B of Resolution No. 2157 Municipal Water District of Orange County Establishing Water Rates
- 7 2025 Total member agency readiness to serve and 4-year average flow identified in Exhibit A of Resolution No. 2157 Municipal Water District of Orange County Establishing Water Rates

Orange County Water District Rates

The Orange County Water District (OCWD) is used to estimate Mesa Water's groundwater costs associated with operating the MWRF. OCWD publishes replenishment assessments out to a five-year projection, most recent projections through 2030 increase at approximately 3.5% per year. MKN assumes that the 3.5% per year will continue through 2045.

Orange County Sanitation District, Chemicals and Energy

Mesa Water discharges the brine water from the MWRF into the Orange County Sanitation District's (OC San) wastewater collection system. In the 12-month period between July 1st 2024 and June 30th 2025 the total cost for brine disposal including industrial BOD and TSS averaged \$14,170.13 per 3-month billing cycle. Based on the discharge volume of 4.4 MG (15.73 AF) identified in each period, the estimated discharge cost is \$1,048 per AF of treated water, and the assumed efficiency of the MWRF is 95%; therefore, the cost is approximately \$52/AF of water produced by the MWRF. Cost projections for brine disposal are estimated to increase at 3.5% per year.

Additionally, for costs to Mesa Water during water production operations, the same rate of 3.5% is used for inflationary costs of the treatment chemicals and energy use.

Newport Beach Costs and Savings

Based on the assumptions used to determine the water rates and rate increases, the total costs and cost savings were calculated for the City. For each year, the difference in cost between imported water and Mesa Water was calculated and then applied to the three purchase tiers. The calculations do not include any cost for new infrastructure, as these costs are unknown.

Mesa Water District Revenue

For this initial conceptual study, a wheeling rate of 12% was assumed for the potential water transfer program and incorporated into the total cost estimate for MWRF supply. If the program advances, this rate may be subject to negotiation between the City and Mesa Water.

3.2 Financial Evaluation

Based on the assumptions detailed in Section 3.1, **Table 3-2** and **Figure 3-1** were prepared to calculate and then present the potential cost implications for both the City and Mesa Water. **Table 3-2** is presented in 5-year increments, a full yearly summary of the calculations is provided in **Appendix B**.

Table 3-2: MWDOC and Mesa Water District Fees, City of Newport Beach Savings, Mesa Water District Revenue

Supply	Description	2025	2030	2035	2040	2045
MWD	Treated Domestic Water Cost (\$/AF) (1)	\$ 1,395	\$ 1,992	\$ 2,426	\$ 3,096	\$ 3,951
	Increase in Treated Domestic Water Cost (%) (1)	0	4%	5%	5%	5%
	Member Agency Capacity Charge (\$/CFS) (1)	\$ 13,000	\$ 26,900	\$ 35,910	\$ 45,831	\$ 58,494
	Newport Beach Capacity Charge (\$/CFS*Day) (2)	\$ 29	\$ 58	\$ 75	\$ 93	\$ 115
	3-Year Peak CFS (BASE)	9.6	9.9	10.2	10.6	10.9
	3-Year Peak at 100 CFS	9.2	9.5	9.8	10.1	10.4
	3-Year Peak at 1,000 CFS	5.1	5.5	5.7	5.9	6.1
	3-Year Peak at 2,000 CFS	0.7	1.0	1.1	1.3	1.3
	Member Agency Readiness To Serve (\$/AF) (1)	\$ 181	\$ 292	\$ 363	\$ 464	\$ 592
	Newport Beach RTS (\$/AF) (3)	\$ 125	\$ 232	\$ 288	\$ 367	\$ 468
	4-Year Average AFY (BASE)	2,149	2,224	2,246	2,271	2,265
	4-Year Average at 100 AFY	2,049	2,086	2,135	2,159	2,168
	4-Year Average at 1,000 AFY	1,149	1,186	1,235	1,259	1,268
	4-Year Average at 2,000 AFY	149	186	235	259	268
	Capacity Charge Annual Increase (calculated) (1)	0	14.0%	5.0%	5.0%	5.0%
	RTS Annual Increase (Calculated) (1)	0	5.0%	5.0%	5.0%	5.0%
	Total MWDOC Costs (\$/AF) (4)	\$ 1,567.92	\$ 2,318.53	\$ 2,839.22	\$ 3,620.76	\$ 4,621.70
Mesa Water	Replenishment Assessment (\$/AF) (5)	\$ 688	\$ 809	\$ 961	\$ 1,141	\$ 1,355
	Chemical Costs (\$/AF)	\$ 201	\$ 239	\$ 284	\$ 337	\$ 400
	Energy Costs (\$/AF)	\$ 224	\$ 266	\$ 316	\$ 375	\$ 446
	Inflation and OC San Rate Increase (6)	0%	3.5%	3.5%	3.5%	3.5%
	Brine Discharge to OC San (\$/AF production) (7)	\$ 52	\$ 62	\$ 74	\$ 88	\$ 104
	Mesa Water Wheeling (\$/AF) (8)	\$ 140	\$ 165	\$ 196	\$ 233	\$ 277
	MWRF Production (\$/AF) (9)	\$ 1,258	\$ 1,485	\$ 1,764	\$ 2,095	\$ 2,488
Newport Savings (Annual)	100 AF	\$ 30,983	\$ 83,342	\$ 107,537	\$ 152,586	\$ 213,362
	1,000 AF	\$ 309,831	\$ 833,418	\$ 1,075,366	\$ 1,525,860	\$ 2,133,616
	2,000 AF	\$ 619,662	\$ 1,666,835	\$ 2,150,731	\$ 3,051,721	\$ 4,267,231
Newport Savings (Cumulative)	100 AF	\$ 30,983	\$ 364,148	\$ 846,524	\$ 1,513,947	\$ 2,452,121
	1,000 AF	\$ 309,831	\$ 3,641,482	\$ 8,465,237	\$ 15,139,471	\$ 24,521,208
	2,000 AF	\$ 619,662	\$ 7,282,964	\$ 16,930,474	\$ 30,278,943	\$ 49,042,416
Mesa Water Revenue	100 AF	\$ 13,985	\$ 16,512	\$ 19,611	\$ 23,292	\$ 27,664
	1,000 AF	\$ 139,851	\$ 165,123	\$ 196,115	\$ 232,923	\$ 276,639
	2,000 AF	\$ 279,701	\$ 330,246	\$ 392,229	\$ 465,845	\$ 553,278
Mesa Water Revenue (Cumulative)	100 AF	\$ 13,985	\$ 91,358	\$ 183,004	\$ 291,851	\$ 421,126
	1,000 AF	\$ 139,851	\$ 913,582	\$ 1,830,040	\$ 2,918,506	\$ 4,211,261
	2,000 AF	\$ 279,701	\$ 1,827,163	\$ 3,660,081	\$ 5,837,012	\$ 8,422,523

- Notes
- 1

Calculated using the MWDOC Rate Increase spreadsheet through 2034. Rate increase after 2034 is 5%
- 2

Calculated using the ratio between the City's and the member agencies anticipated 3-year peak flow rate, and the member agencies total capacity charge, see Table 3-1 and Appendix A.
- 3

Calculated using the ratio between the City's and member agencies anticipated 4-year average flow rate, and the member agencies total RTS, see Table 3-1 and Appendix A.
- 4

Calculated using the Treated Water Costs, Newport Beach RTS, and Newport Beach Capacity Charge. Newport Beach Capacity charge is converted from \$/CFS*Day to \$/AF using the 3-year Peak Flow, 365 days in a year, and the average base flow rate
- 5

Calculated using the OCWD Replenishment Assessment Rate Increase spreadsheet through 2030. Rate increase after 2030 is 3.5%
- 6

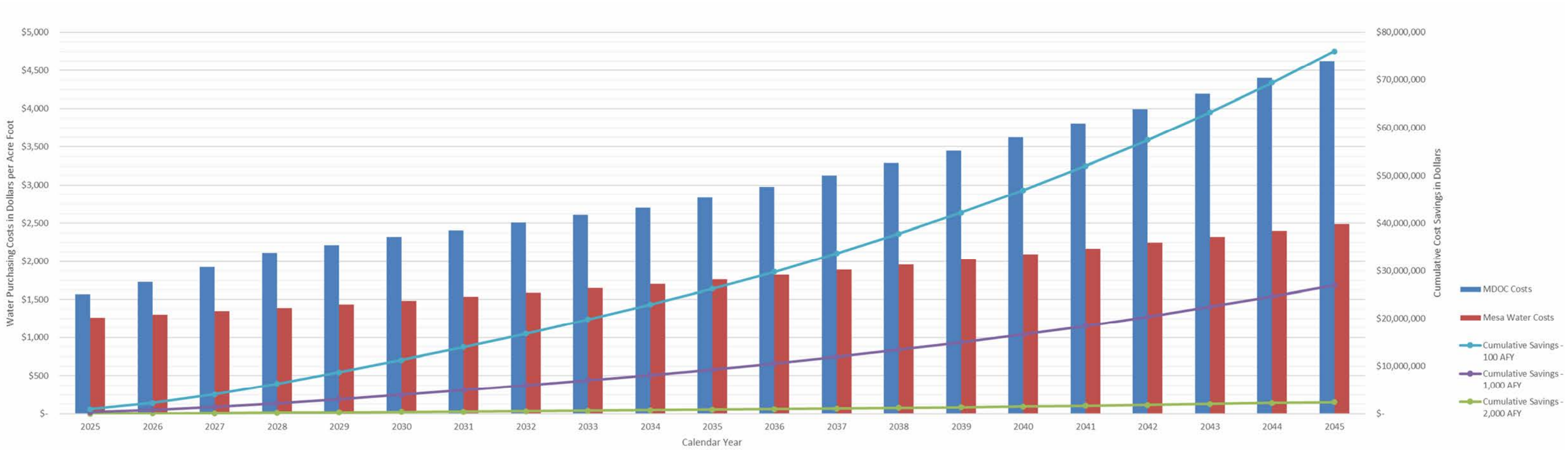
Estimated inflation used for Replenishment Assessment, Chemical Costs, Energy Costs, and OC San Rate Increase
- 7

Calculated using 12 months of OC San billing data for brine discharge from MWRF, includes factor for reducing product water to brine discharge water at 95% recovery rate
- 8

Assumed water wheeling rate of 12%
- 9

Calculated through summation of Replenishment Assessment, Chemical Costs, Energy Costs, Brine Discharge, and Water Wheeling

Figure 3-1: City of Newport Beach Cost Savings



4.0 Conclusions

This conceptual evaluation confirms the technical and financial feasibility of Mesa Water providing supplemental water supply to the City using existing groundwater production and treatment infrastructure. The MWRF, currently operating at only 25% of its capacity, offers significant untapped supply potential. Coupled with multiple interconnection points between the two agencies, this underutilized resource presents a strategic opportunity to enhance regional water supply reliability while reducing imported water dependence.

Key findings from this study include:

- **Substantial Surplus Capacity:** Mesa Water maintains a reliable and surplus production capability—exceeding 17,000 AFY in available capacity even under future demand projections through 2045.
- **Interconnection Potential:** Existing emergency interconnections between Mesa Water and City could be adapted to support normal operation transfers with relatively minor infrastructure enhancements, such as pump stations or turnout modifications.
- **Financial Benefits:** In 2025 alone, the program could generate up to approximately **\$279,700 in net revenue** for Mesa Water and yield **\$611,700 in cost savings** for the City, with continued long-term benefit projected through 2045.
- **Scalability:** The existing capacity could also support similar water transfers to other regional agencies, such as the Laguna Beach County Water District, Santa Ana or City of Huntington Beach, further maximizing Mesa Water's local resource value.

Key considerations for future evaluation include:

1. **Water Quality Compatibility:** Assess the implications of differing disinfection strategies (e.g., chlorinated vs. chloraminated water), as blending these supplies may pose water quality risks.
2. **MWRF Supply Transferability:** Coordinate with OCWD to confirm the conditions under which MWRF supply may be delivered to outside agencies while continuing to pay only the Replenishment Assessment. Evaluate the long-term impact of any production caps under the current agreement and determine whether preserving MWRF capacity for Mesa Water use is preferable.
3. **Infrastructure Requirements:** Conduct a hydraulic modeling and alternatives analysis to identify the preferred interconnection(s), including capital improvements and long-term O&M considerations.
4. **Operational Strategy:** Collaborate with the City to define the delivery approach (e.g., on-demand vs. steady-state flow), as each has different implications for infrastructure sizing, operational coordination, and cost.
5. **Partnership Structure:** Initiate discussions with the City to establish potential water purchase agreements, define delivery volumes, and formalize terms of the transfer program.

Appendix A

City of Newport Beach Future Water Import Needs, RTS
and Capacity Charges

	Calendar Year	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045
	City of Newport Beach Water Demand (AFY) (1)	14,949	14,921	14,893	14,324	14,424	14,524	14,625	14,727	14,829	14,858	14,887	14,917	14,946	14,975	15,008	15,041	15,074	15,107	15,140	15,133	15,126	15,118	15,111	15,103
City Import from MWDOC	Percentage of MWDOC Import to Total Demand	25.1%	15.1%	18.2%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%
	Volume of MWDOC Import (AFY) (2)	3,747	2,249	2,712	2,149	2,164	2,179	2,194	2,209	2,224	2,228	2,233	2,237	2,242	2,246	2,251	2,256	2,261	2,266	2,271	2,270	2,269	2,267	2,266	2,265
	MWDOC Import with 100 AFY from Mesa Water (AFY)	-	-	-	2,049	2,064	2,079	2,094	2,109	2,124	2,128	2,133	2,137	2,142	2,146	2,151	2,156	2,161	2,166	2,171	2,170	2,169	2,167	2,166	2,165
	MWDOC Import with 1,000 AFY from Mesa Water (AFY)	-	-	-	1,149	1,164	1,179	1,194	1,209	1,224	1,228	1,233	1,237	1,242	1,246	1,251	1,256	1,261	1,266	1,271	1,270	1,269	1,267	1,266	1,265
	MWDOC Import with 2,000 AFY from Mesa Water (AFY)	-	-	-	149	164	179	194	209	224	228	233	237	242	246	251	256	261	266	271	270	269	267	266	265
MWDOC Peak Flow Rate	Increase in Peak Flow Rate (%) (3)	-	-	-	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
	Peak Flow Rate of MWDOC Import (CFS) (4)	8.1	9.6	7.9	9.6	9.7	9.7	9.8	9.8	9.9	10.0	10.0	10.1	10.2	10.2	10.3	10.4	10.4	10.5	10.6	10.6	10.7	10.8	10.8	10.9
	Peak Flow Rate of MWDOC Import with 100 AFY from Mesa Water (CFS)	-	-	-	9.2	9.2	9.3	9.3	9.4	9.5	9.5	9.6	9.7	9.7	9.8	9.8	9.9	10.0	10.0	10.1	10.2	10.2	10.3	10.4	10.4
	Peak Flow Rate of MWDOC Import with 1,000 AFY from Mesa Water (CFS)	-	-	-	5.1	5.2	5.3	5.3	5.4	5.5	5.5	5.5	5.6	5.6	5.7	5.7	5.8	5.8	5.9	5.9	5.9	6.0	6.0	6.1	6.1
	Peak Flow Rate of MWDOC Import with 2,000 AFY from Mesa Water (CFS)	-	-	-	0.7	0.7	0.8	0.9	0.9	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3
MWDOC Capacity Charge	Capacity Charge Annual Rate Increase (%) (5)	-	-	-		11.5%	4.1%	32.5%	18.0%	14.0%	8.6%	7.5%	4.1%	4.6%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
	Member Agencies Total Capacity Charge (\$M/Year) (6)	-	-	-	\$ 4.09	\$ 4.56	\$ 4.75	\$ 6.29	\$ 7.42	\$ 8.46	\$ 9.18	\$ 9.88	\$ 10.29	\$ 10.76	\$ 11.30	\$ 11.86	\$ 12.45	\$ 13.08	\$ 13.73	\$ 14.42	\$ 15.14	\$ 15.89	\$ 16.69	\$ 17.52	\$ 18.40
	Member Agencies Summation of Total Peak Flow (CFS) (6)	-	-	-	384.5	387.0	389.5	392.0	394.5	397.0	399.6	402.1	404.7	407.3	409.9	412.5	415.2	417.9	420.5	423.2	426.0	428.7	431.5	434.2	437.0
	Newport Beach Capacity Charge (\$/CF/Day)	-	-	-	\$ 29.1	\$ 32.3	\$ 33.4	\$ 44.0	\$ 51.6	\$ 58.4	\$ 63.0	\$ 67.3	\$ 69.6	\$ 72.4	\$ 75.5	\$ 78.8	\$ 82.2	\$ 85.7	\$ 89.4	\$ 93.3	\$ 97.4	\$ 101.6	\$ 106.0	\$ 110.6	\$ 115.3
MWDOC Readiness To Serve	RTS Annual Rate Increase (%) (5)	-	-	-	0.0%	3.9%	4.8%	25.4%	12.6%	5.0%	1.7%	4.0%	4.2%	7.5%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
	Member Agencies Total RTS (\$M/Year) (7)	-	-	-	\$ 17.60	\$ 18.28	\$ 19.16	\$ 24.02	\$ 27.03	\$ 28.39	\$ 28.88	\$ 30.05	\$ 31.31	\$ 33.64	\$ 35.33	\$ 37.09	\$ 38.95	\$ 40.90	\$ 42.94	\$ 45.09	\$ 47.34	\$ 49.71	\$ 52.19	\$ 54.80	\$ 57.54
	Member Agencies Total Flow (AFY) (7)	185,594	135,592	99,738	140,334	123,852	120,958	126,304	122,839	122,627	123,086	122,426	122,469	122,576	122,595	122,785	122,845	122,892	122,947	122,967	122,978	122,985	122,981	122,970	122,953
	Newport Beach RTS Charge (\$/AF)	-	-	-	\$ 125	\$ 148	\$ 158	\$ 190	\$ 220	\$ 232	\$ 235	\$ 245	\$ 256	\$ 274	\$ 288	\$ 302	\$ 317	\$ 333	\$ 349	\$ 367	\$ 385	\$ 404	\$ 424	\$ 446	\$ 468

Notes

- 1 City of Newport Beach water demands are identified in the 2020 UWMP in five-year increments from 2025 through 2045. Extrapolation calculated for intermediate years.
- 2 Volume of MWDOC import water is identified in the 2020 UWMP in five-year increments from 2025 through 2045. Extrapolation calculated for intermediate years.
- 3 Increase in peak flow rate based on anticipated increase in total member agency demands as identified in the MWDOC 2020 UWMP
- 4 Maximum flow rate of the previous 3-year peak flows recorded between May and September, escalated by 0.6% per year to match the MWDOC member agency average flow increase between 2025 and 2045 in the MWDOC 2020 UWMP
- 5 Calculated using the MWDOC Rate Increase spreadsheet through 2034. Rate increase after 2034 is 5%
- 6 2025 Total member agency capacity charge and 3-year peak flow identified in Exhibit B of Resolution No. 2157 Municipal Water District of Orange County Establishing Water Rates
- 7 2025 Total member agency readiness to serve and 4-year average flow identified in Exhibit A of Resolution No. 2157 Municipal Water District of Orange County Establishing Water Rates

Appendix B

MWDOC and Mesa Water District Fees, City of Newport
Beach Savings, Mesa Water District Revenue

APPENDIX B

MWDOC and Mesa Water District Fees, City of Newport Beach Savings, Mesa Water District Revenue

Supply	Description	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045
MWD	Treated Domestic Water Cost (\$/AF) (1)	\$ 1,395	\$ 1,528	\$ 1,709	\$ 1,848	\$ 1,909	\$ 1,992	\$ 2,073	\$ 2,150	\$ 2,236	\$ 2,310	\$ 2,426	\$ 2,547	\$ 2,674	\$ 2,808	\$ 2,948	\$ 3,096	\$ 3,250	\$ 3,413	\$ 3,584	\$ 3,763	\$ 3,951
	Increase in Treated Domestic Water Cost (%) (1)		10%	12%	8%	3%	4%	4%	4%	4%	3%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
	Member Agency Capacity Charge (\$/CFS) (1)	\$ 13,000	\$ 14,500	\$ 15,100	\$ 20,000	\$ 23,600	\$ 26,900	\$ 29,200	\$ 31,400	\$ 32,700	\$ 34,200	\$ 35,910	\$ 37,706	\$ 39,591	\$ 41,570	\$ 43,649	\$ 45,831	\$ 48,123	\$ 50,529	\$ 53,055	\$ 55,708	\$ 58,494
	Capacity Charge Annual Increase (calculated) (1)		11.5%	4.1%	32.5%	18.0%	14.0%	8.6%	7.5%	4.1%	4.6%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
	Newport Beach Capacity Charge (\$/CFS*Day) (2)	\$ 29	\$ 32	\$ 33	\$ 44	\$ 52	\$ 58	\$ 63	\$ 67	\$ 70	\$ 72	\$ 75	\$ 79	\$ 82	\$ 86	\$ 89	\$ 93	\$ 97	\$ 102	\$ 106	\$ 111	\$ 115
	3-Year Peak CFS (BASE)	9.6	9.7	9.7	9.8	9.8	9.9	10.0	10.0	10.1	10.2	10.2	10.3	10.4	10.4	10.5	10.6	10.6	10.7	10.8	10.8	10.9
	3-Year Peak at 100 CFS	9.2	9.2	9.3	9.3	9.4	9.5	9.5	9.6	9.7	9.7	9.8	9.8	9.9	10.0	10.0	10.1	10.2	10.2	10.3	10.4	10.4
	3-Year Peak at 1,000 CFS	5.1	5.2	5.3	5.3	5.4	5.5	5.5	5.5	5.6	5.6	5.7	5.7	5.8	5.8	5.9	5.9	5.9	6.0	6.0	6.1	6.1
	3-Year Peak at 2,000 CFS	0.7	0.7	0.8	0.9	0.9	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3
	Member Agency Readiness To Serve (\$/AF) (1)	\$ 181	\$ 188	\$ 197	\$ 247	\$ 278	\$ 292	\$ 297	\$ 309	\$ 322	\$ 346	\$ 363	\$ 381	\$ 401	\$ 421	\$ 442	\$ 464	\$ 487	\$ 511	\$ 537	\$ 564	\$ 592
	RTS Annual Increase (Calculated) (1)		3.9%	4.8%	25.4%	12.6%	5.0%	1.7%	4.0%	4.2%	7.5%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
	Newport Beach RTS (\$/AF) (3)	\$ 125	\$ 148	\$ 158	\$ 190	\$ 220	\$ 232	\$ 235	\$ 245	\$ 256	\$ 274	\$ 288	\$ 302	\$ 317	\$ 333	\$ 349	\$ 367	\$ 385	\$ 404	\$ 424	\$ 446	\$ 468
	4-Year Average AFY (BASE)	2,149	2,164	2,179	2,194	2,209	2,224	2,228	2,233	2,237	2,242	2,246	2,251	2,256	2,261	2,266	2,271	2,270	2,269	2,267	2,266	2,265
	4-Year Average at 100 AFY	2,049	2,689	2,268	2,226	2,071	2,086	2,101	2,114	2,123	2,131	2,135	2,139	2,144	2,149	2,154	2,159	2,164	2,167	2,169	2,169	2,168
	4-Year Average at 1,000 AFY	1,149	2,464	1,818	1,551	1,171	1,186	1,201	1,214	1,223	1,231	1,235	1,239	1,244	1,249	1,254	1,259	1,264	1,267	1,269	1,269	1,268
	4-Year Average at 2,000 AFY	149	2,214	1,318	801	171	186	201	214	223	231	235	239	244	249	254	259	264	267	269	269	268
	Total MWDOC Costs (\$/AF) (4)	\$ 1,567.92	\$ 1,728.23	\$ 1,921.80	\$ 2,109.76	\$ 2,212.97	\$ 2,318.53	\$ 2,410.54	\$ 2,505.87	\$ 2,606.45	\$ 2,704.30	\$ 2,839.22	\$ 2,980.42	\$ 3,128.98	\$ 3,284.98	\$ 3,448.74	\$ 3,620.76	\$ 3,801.85	\$ 3,992.02	\$ 4,191.73	\$ 4,401.46	\$ 4,621.70
Mesa Water	Replenishment Assessment (\$/AF) (5)	\$ 688	\$ 711	\$ 736	\$ 759	\$ 783	\$ 809	\$ 837	\$ 867	\$ 897	\$ 928	\$ 961	\$ 994	\$ 1,029	\$ 1,065	\$ 1,103	\$ 1,141	\$ 1,181	\$ 1,222	\$ 1,265	\$ 1,310	\$ 1,355
	Chemical Costs (\$/AF)	\$ 201	\$ 208	\$ 215	\$ 223	\$ 231	\$ 239	\$ 247	\$ 256	\$ 265	\$ 274	\$ 284	\$ 293	\$ 304	\$ 314	\$ 325	\$ 337	\$ 349	\$ 361	\$ 373	\$ 386	\$ 400
	Energy Costs (\$/AF)	\$ 224	\$ 232	\$ 240	\$ 248	\$ 257	\$ 266	\$ 275	\$ 285	\$ 295	\$ 305	\$ 316	\$ 327	\$ 338	\$ 350	\$ 363	\$ 375	\$ 388	\$ 402	\$ 416	\$ 431	\$ 446
	Inflation and OC San Rate Increase (6)		3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
	Brine Discharge to OC San (\$/AF production) (7)	\$ 52	\$ 54	\$ 56	\$ 58	\$ 60	\$ 62	\$ 64	\$ 67	\$ 69	\$ 71	\$ 74	\$ 77	\$ 79	\$ 82	\$ 85	\$ 88	\$ 91	\$ 94	\$ 97	\$ 101	\$ 104
	Mesa Water Wheeling (\$/AF) (8)	\$ 140	\$ 145	\$ 150	\$ 155	\$ 160	\$ 165	\$ 171	\$ 177	\$ 183	\$ 189	\$ 196	\$ 203	\$ 210	\$ 217	\$ 225	\$ 233	\$ 241	\$ 250	\$ 258	\$ 267	\$ 277
	MWRF Production (\$/AF) (9)	\$ 1,258	\$ 1,301	\$ 1,347	\$ 1,391	\$ 1,436	\$ 1,485	\$ 1,537	\$ 1,591	\$ 1,647	\$ 1,704	\$ 1,764	\$ 1,826	\$ 1,889	\$ 1,956	\$ 2,024	\$ 2,095	\$ 2,168	\$ 2,244	\$ 2,323	\$ 2,404	\$ 2,488
Newport Savings (Annual)	100 AF	\$ 30,983	\$ 42,731	\$ 57,522	\$ 71,914	\$ 77,656	\$ 83,342	\$ 87,344	\$ 91,498	\$ 95,988	\$ 100,009	\$ 107,537	\$ 115,483	\$ 123,950	\$ 132,937	\$ 142,468	\$ 152,586	\$ 163,363	\$ 174,790	\$ 186,908	\$ 199,751	\$ 213,362
	1,000 AF	\$ 309,831	\$ 427,313	\$ 575,221	\$ 719,142	\$ 776,558	\$ 833,418	\$ 873,444	\$ 914,976	\$ 959,877	\$ 1,000,092	\$ 1,075,366	\$ 1,154,831	\$ 1,239,498	\$ 1,329,366	\$ 1,424,678	\$ 1,525,860	\$ 1,633,631	\$ 1,747,905	\$ 1,869,075	\$ 1,997,511	\$ 2,133,616
	2,000 AF	\$ 619,662	\$ 854,626	\$ 1,150,442	\$ 1,438,284	\$ 1,553,116	\$ 1,666,835	\$ 1,746,888	\$ 1,829,952	\$ 1,919,754	\$ 2,000,184	\$ 2,150,731	\$ 2,309,663	\$ 2,478,996	\$ 2,658,732	\$ 2,849,357	\$ 3,051,721	\$ 3,267,261	\$ 3,495,809	\$ 3,738,150	\$ 3,995,021	\$ 4,267,231
Newport Savings (Cumulative)	100 AF	\$ 30,983	\$ 73,714	\$ 131,236	\$ 203,151	\$ 280,806	\$ 364,148	\$ 451,493	\$ 542,990	\$ 638,978	\$ 738,987	\$ 846,524	\$ 962,007	\$ 1,085,957	\$ 1,218,893	\$ 1,361,361	\$ 1,513,947	\$ 1,677,310	\$ 1,852,101	\$ 2,039,008	\$ 2,238,759	\$ 2,452,121
	1,000 AF	\$ 309,831	\$ 737,144	\$ 1,312,365	\$ 2,031,507	\$ 2,808,065	\$ 3,641,482	\$ 4,514,926	\$ 5,429,902	\$ 6,389,780	\$ 7,389,872	\$ 8,465,237	\$ 9,620,069	\$ 10,859,567	\$ 12,188,933	\$ 13,613,611	\$ 15,139,471	\$ 16,773,102	\$ 18,521,007	\$ 20,390,082	\$ 22,387,592	\$ 24,521,208
	2,000 AF	\$ 619,662	\$ 1,474,287	\$ 2,624,730	\$ 4,063,013	\$ 5,616,129	\$ 7,282,964	\$ 9,029,852	\$ 10,859,805	\$ 12,779,559	\$ 14,779,743	\$ 16,930,474	\$ 19,240,137	\$ 21,719,133	\$ 24,377,865	\$ 27,227,222	\$ 30,278,943	\$ 33,546,204	\$ 37,042,013	\$ 40,780,163	\$ 44,775,185	\$ 49,042,416
Mesa Water Revenue	100 AF	\$ 13,985	\$ 14,462	\$ 14,969	\$ 15,460	\$ 15,970	\$ 16,512	\$ 17,090	\$ 17,688	\$ 18,308	\$ 18,948	\$ 19,611	\$ 20,298	\$ 21,008	\$ 21,744	\$ 22,505	\$ 23,292	\$ 24,107	\$ 24,951	\$ 25,825	\$ 26,728	\$ 27,664
	1,000 AF	\$ 139,851	\$ 144,616	\$ 149,691	\$ 154,599	\$ 159,702	\$ 165,123	\$ 170,902	\$ 176,884	\$ 183,075	\$ 189,483	\$ 196,115	\$ 202,979	\$ 210,083	\$ 217,436	\$ 225,046	\$ 232,923	\$ 241,075	\$ 249,512	\$ 258,245	\$ 267,284	\$ 276,639
	2,000 AF	\$ 279,701	\$ 289,231	\$ 299,382	\$ 309,198	\$ 319,404	\$ 330,246	\$ 341,805	\$ 353,768	\$ 366,150	\$ 378,965	\$ 392,229	\$ 405,957	\$ 420,166	\$ 434,871	\$ 450,092	\$ 465,845	\$ 482,150	\$ 499,025	\$ 516,491	\$ 534,568	\$ 553,278
Mesa Water Revenue (Cumulative)	100 AF	\$ 13,985	\$ 28,447	\$ 43,416	\$ 58,876	\$ 74,846	\$ 91,358	\$ 108,448	\$ 126,137	\$ 144,444	\$ 163,393	\$ 183,004	\$ 203,302	\$ 224,310	\$ 246,054	\$ 268,558	\$ 291,851	\$ 315,958	\$ 340,909	\$ 366,734	\$ 393,462	\$ 421,126
	1,000 AF	\$ 139,851	\$ 284,466	\$ 434,157	\$ 588,756	\$ 748,458	\$ 913,582	\$ 1,084,484	\$ 1,261,368	\$ 1,444,443	\$ 1,633,926	\$ 1,830,040	\$ 2,033,019	\$ 2,243,102	\$ 2,460,537	\$ 2,685,583	\$ 2,918,506	\$ 3,159,581	\$ 3,409,093	\$ 3,667,339	\$ 3,934,623	\$ 4,211,261
	2,000 AF	\$ 279,701	\$ 568,932	\$ 868,315	\$ 1,177,513	\$ 1,496,917	\$ 1,827,163	\$ 2,168,968	\$ 2,522,736	\$ 2,888,886	\$ 3,267,852	\$ 3,660,081	\$ 4,066,038	\$ 4,486,203	\$ 4,921,075	\$ 5,371,167	\$ 5,837,012	\$ 6,319,161	\$ 6,818,186	\$ 7,334,677	\$ 7,869,245	\$ 8,422,523

Notes

- 1 Calculated using the MWDOC Rate Increase spreadsheet through 2034. Rate increase after 2034 is 5%
- 2 Calculated using the ratio between the City's and the member agencies anticipated 3-year peak flow rate, and the member agencies total capacity charge, see Table 3-1 and Appendix A.
- 3 Calculated using the ratio between the City's and member agencies anticipated 4-year average flow rate, and the member agencies total RTS, see Table 3-1 and Appendix A.
- 4 Calculated using the Treated Water Costs, Newport Beach RTS, and Newport Beach Capacity Charge. Newport Beach Capacity charge is converted from \$/CFS*Day to \$/AF using the 3-year Peak Flow, 365 days in a year, and the average base flow rate
- 5 Calculated using the OCWD Replenishment Assessment Rate Increase spreadsheet through 2030. Rate increase after 2030 is 3.5%
- 6 Estimated inflation used for Replenishment Assessment, Chemical Costs, Energy Costs, and OC San Rate Increase
- 7 Calculated using 12 months of OC San billing data for brine discharge from MWRF, includes factor for reducing product water to brine discharge water at 95% recovery rate
- 8 Assumed water wheeling rate of 12%
- 9 Calculated through summation of Replenishment Assessment, Chemical Costs, Energy Costs, Brine Discharge, and Water Wheeling



*Dedicated to
Satisfying our Community's
Water Needs*

MEMORANDUM

TO: Board of Directors
FROM: Andrew D. Wiesner, P.E., District Engineer
DATE: September 10, 2025
SUBJECT: Plan Check Consulting Services

RECOMMENDATION

Amend the existing contract with John Robinson Consulting, Inc. for an amount not to exceed \$23,191.25 for a total Fiscal Year 2025 contract amount not to exceed \$203,191.25 to provide Plan Check Consulting Services, with the revenue for this amendment coming from developer plan check fees collected.

STRATEGIC PLAN

Goal #1: Provide an abundant, local, reliable and safe water supply.
Goal #2: Perpetually renew and improve our infrastructure.
Goal #6: Provide excellent customer service.

PRIOR BOARD ACTION/DISCUSSION

At its April 11, 2019 meeting, the Board of Directors (Board) awarded a 3-year contract to John Robinson Consulting, Inc. for \$124,800 per year with two 1-year renewable options to provide Plan Check Consulting Services.

At its February 14, 2024 meeting, the Board approved a sole source contract to John Robinson Consulting, Inc. to provide Plan Check Consulting Services for the remainder of Fiscal Year (FY) 2024 through FY 2025 for an amount not to exceed \$250,000.

At its June 25, 2025 meeting, the Board awarded a contract to John Robinson Consulting, Inc. for an amount not to exceed \$180,000 per year for three years with two 1-year renewable options, to provide Plan Check Consulting Services, effective July 1, 2025.

DISCUSSION

Mesa Water District's (Mesa Water®) Engineering Department oversees plan check review responsibilities for proposed development work implemented throughout its service area. While Mesa Water staff works closely with the City of Costa Mesa's (City) Building Department, Mesa Water's plan check process and requirements are independent of the City's building approval process. Plan check duties generally consist of the following activities:

- Review of proposed development plans and specifications;
- Utility coordination;
- Process plan check permits, cost estimates, service agreements and payment vouchers;
- Easement review and County of Orange recording coordination;
- Coordination with City Building and Fire Departments;
- Fire flow analysis and system pressure inquiries;
- Respond to customer plan check inquiries regarding District standards;
- Coordinate and analyze hydraulic modeling results; and
- Oversee construction inspection compliance.



Customer development activity continues to exceed prior projections, resulting in a higher-than-anticipated demand for plan check services. In FY 2025, 162 customer projects were initiated. This increased activity has required more extensive use of plan check consulting services. This amendment will allow Mesa Water to maintain customer service levels while meeting the increased demand for development-related plan checks.

FINANCIAL IMPACT

In FY 2025, \$180,000 was budgeted for Plan Check Consulting Services; \$180,000 has been spent to date. The requested funds would come from plan check fees collected.

ATTACHMENTS

None.



*Dedicated to
Satisfying our Community's
Water Needs*

MEMORANDUM

TO: Board of Directors
FROM: Kaitlyn Norris, Senior Public Affairs Specialist
DATE: September 10, 2025
SUBJECT: Construction Outreach Consulting Services

RECOMMENDATION

Amend the existing contract with Murakawa Communications, Inc. to extend the term through August 1, 2026 and approve an additional \$24,000 to provide ongoing construction outreach consulting services for the remaining Capital Improvement Program Renewal projects.

STRATEGIC PLAN

Goal #4: Increase public awareness of Mesa Water.

Goal #6: Provide excellent customer service.

PRIOR BOARD ACTION/DISCUSSION

At its August 25, 2020 meeting, the Board of Directors (Board) received a Fiscal Year 2020 Annual Sole Source Report including Murakawa Communications, Inc. (Murakawa Communications), which staff retained on May 7, 2020 for \$340,000.

At its September 8, 2021 meeting, the Board received an update from Murakawa Communications on the public outreach for the Wilson Street Pipeline Replacement Project.

At its September 27, 2022 meeting, the Board approved a contract extension for \$155,000 to Murakawa Communications to provide ongoing construction outreach for the remaining Capital Improvement Program Renewal (CIPR) projects.

At its January 11, 2023 meeting, the Board received an update from Murakawa Communications on the public outreach for the SCADA Control Room and Wet Lab Upgrade, Well No. 12 and Well No. 14 project, Wells Pipeline project, Mainline Valves project and Plastic Service Line Replacement project.

DISCUSSION

Mesa Water District (Mesa Water®) retained Murakawa Communications, a strategic and project management consultant, to assist the Public Affairs department with communications and outreach efforts for most of the CIPR projects. Murakawa Communications brings more than 20 years of experience in strategic communications and project management. The firm specializes in public participation for major public works projects in the architecture, engineering and construction industry, specifically focusing on water, transportation and community planning.

Due to construction delays, staff recommends the Board amend the existing contract with Murakawa Communications to extend the term through August 1, 2026 and approve an additional \$24,000 to provide ongoing construction outreach consulting services for the remaining CIPR projects including the Reservoir Upgrades project and Wells Pipeline Repaving.



FINANCIAL IMPACT

Funds for construction outreach consulting services are budgeted as a part of the District's CIPR.

ATTACHMENTS

None.

REPORTS:

11. REPORT OF THE GENERAL MANAGER

REPORTS:

12. DIRECTORS' REPORTS AND COMMENTS

DIRECTORS' REPORTS (AB 1234) PER CA GOVERNMENT CODE SECTION 53232.3(D)

In accordance with CA Government Code 53232.3(d), the following report identifies the meetings for which Mesa Water Directors received expense reimbursement.

Jim Atkinson

Meetings Attended

Reimbursement Date:	Description, Date
9/4/25	Urban Water Institute Annual Conference, 8/19 – 8/21

Fred R. Bockmiller, P.E.

Meetings Attended

Reimbursement Date:	Description, Date
8/4/25	City Districts Liaison Committee Meeting, 7/25
8/4/25	Meeting with General Manager, 7/29
8/4/25	Meeting with Staff, 7/30
9/4/25	California Special Districts Association Annual Conference, 8/25 – 8/28

Marice H. DePasquale

Meetings Attended

Reimbursement Date:	Description, Date
8/4/25	Mesa Water Education Center Event, 7/11
8/4/25	Meeting with General Manager, 7/16
8/4/25	Mesa Water Education Center Event, 7/22

Shawn Dewane

Meetings Attended

Reimbursement Date:	Description, Date
8/4/25	Meeting with General Manager, 7/16
8/4/25	Mesa Water Education Center Event, 7/22

James R. Fisler

Meetings Attended

Reimbursement Date:	Description, Date
8/4/25	Trabuco Canyon Water District Board Meeting, 7/16
8/4/25	Rossmoor Los Alamitos Sewer District Board Meeting, 8/4
8/4/25	OC Cemetery District Meeting, 8/5

CLOSED SESSION:

14. CONFERENCE WITH SPECIAL LEGAL COUNSEL – EXISTING LITIGATION:
Pursuant to California Government Code Sections 54956.9(a) and 54957.1(a)(2) – based on existing facts and circumstances, the Board is meeting with Special Legal Counsel.
Number of Cases: 1

CLOSED SESSION:

15. CONFERENCE WITH LABOR NEGOTIATOR:
Pursuant to California Government Code Section 54957.6(a)
District Negotiator: General Manager
Employee Organization: Represented and Non-Represented Employees

CLOSED SESSION:

16. CONFERENCE WITH GENERAL LEGAL COUNSEL – ANTICIPATED LITIGATION:
Pursuant to California Government Code Section 54956.9(d)(1) – significant exposure to litigation.
(2 potential cases; the publicly disclosable claims are included in the agenda packet)

Claim Form

(A claim shall be presented by the claimant or by a person acting on his behalf.)

NAME OF DISTRICT: Costa Mesa

1

Claimant name, address (mailing address if different), phone number, social security number, e-mail address, and date of birth.

Effective January 1, 2010, the Medicare Secondary Payer Act (Federal Law) requires the District/Agency to report all claims involving payments for bodily injury and/or medical treatments to Medicare. As such, if you are seeking medical damages, we **MUST** have both your Social Security Number and your date of birth.

Name: John Patton

Phone Number:

Address(es):

E-mail:

2

List name, address, and phone number of any witnesses.

Name: Joseph Marrocco

Address:

Phone Number:

3

List the date, time, place, and other circumstances of the occurrence or transaction, which gave rise to the claim asserted.

Date: 26 June 2025

Time: 10am

Place:

Tell What Happened (give complete information): Mesa water alerted the account holder that their water had been shut off due to irregularly high water flow. The home owner spoke to the mesa technician on site and they help determine there was leak in the main water line. It is unknown how long the line was leaking into the ground, but it was assumed it could have been from the time of the last meter reading to the date of the June 26. Water pressure was shown to be high enough in the house to not have alerted the occupants of a leak. Mesa water also does not use smart meters which would have caught the leak.

NOTE: Attach any photographs you may have regarding this claim.

4

Give a general description of the indebtedness, obligation, injury, damage, or loss incurred so far as it may be known at the time of presentation of the claim.

The water leak resulted in a substantial amount of water loss totaling in a monetary cost of close to \$22,000. The specific amount could be determined by subtracting the average 2 month water cost from the bill that was to be issued on 01 July 2025.

5

Give the name or names of the public employee or employees causing the injury, damage, or loss, if known.

N/A

6

The amount claimed if it totals less than ten thousand dollars (\$10,000) as of the date of presentation of the claim, including the estimated amount of any prospective injury, damage or loss, insofar as it may be known at the time of the presentation of the claim, together with the basis of computation of the amount claimed. If the amount claimed exceeds ten thousand dollars (\$10,000), no dollar amount shall be included in the claim. However, it shall indicate whether the claim would be a limited civil case.

We seek monetary relief for the loss water, which was not of the fault of the account holder or owner of the property.

Date: July 8, 2025

Time:

Signature:

ANSWER ALL QUESTIONS. OMITTING INFORMATION COULD MAKE YOUR CLAIM LEGALLY INSUFFICIENT!

Claim Form

(A claim shall be presented by the claimant or by a person acting on his behalf.)

NAME OF DISTRICT: **Mesa Water District**

1 Claimant name, address (**mailing** address if different), phone number, social security number, e-mail address, and date of birth.
*Effective January 1, 2010, the Medicare Secondary Payer Act (Federal Law) requires the District/Agency to report all claims involving payments for bodily injury and/or medical treatments to Medicare. As such, if you are seeking **medical damages**, we **MUST** have both your Social Security Number and your date of birth.*

Name: **Melad Hanna**

Phone Number: ([REDACTED]) [REDACTED]

Address(es): [REDACTED]

Social Security No.: [REDACTED]

Date of Birth: [REDACTED]

E-mail: [REDACTED]

2 List name, address, and phone number of any witnesses.

Name: **Tyler Jernigan**

Address: **1965 Placentia Ave, Costa Mesa, CA 92627**

Phone Number: (**949**) **207-5470**

3 List the **date, time, place, and other circumstances** of the occurrence or transaction, which gave rise to the claim asserted.

Date: **06/21/2025**

Time: **5:22PM**

Place: **251 Avocado St, Costa Mesa, CA 92627**

Tell What Happened (give complete information):

Mesa Water District's water main broke along Avocado Street in Costa Mesa, near our property referenced above. Water rushed into the site and flooded the entire property. Unit B sustained substantial damage to walls, flooring, kitchen and bathroom cabinetry, and insulation. The parking lot pavement was also eroded. Attached are photos and a property layout indicating water intrusion points.

NOTE: Attach any photographs you may have regarding this claim.

4 Give a general description of the indebtedness, obligation, injury, damage, or loss incurred so far as it may be known at the time of presentation of the claim.

Water damage to walls, floors, cabinets, baseboards and insulation. Damage to asphalt parking lot. Potential mold growth due to flooding.

ServiceMaster Recovery Management performed an on-site assessment and produced a mitigation scope of work with an estimated cost of \$12,500.00. Supporting documents attached.

5 Give the name or names of the public employee or employees causing the injury, damage, or loss, if known.

Unknown. Water main failure appears to originate from Mesa Water District infrastructure.

6 The amount claimed if it totals less than ten thousand dollars (\$10,000) as of the date of presentation of the claim, including the estimated amount of any prospective injury, damage or loss, insofar as it may be known at the time of the presentation of the claim, together with the basis of computation of the amount claimed. If the amount claimed exceeds ten thousand dollars (\$10,000), no dollar amount shall be included in the claim. However, it shall indicate whether the claim would be a limited civil case.

Amount claimed exceeds \$10,000. This is not a limited civil case. Basis of Claim: Mitigation costs based on attached ServiceMaster SOW (\$12,500.00), additional expected costs for mold remediation, repairs, reconstruction, potential loss of rental income, and tenant relocation expenses. Additional costs to be determined pending further evaluation.

Date: **07/30/2025**

Time: **10:27AM**

Signature: [REDACTED]

ANSWER ALL QUESTIONS. OMITTING INFORMATION COULD MAKE YOUR CLAIM LEGALLY INSUFFICIENT!