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Satisfying our Community's
Water Needs*

**MINUTES OF THE BOARD OF DIRECTORS
MESA WATER DISTRICT
Monday, March 21, 2016
1965 Placentia Avenue, Costa Mesa, CA 92627
3:30 p.m. Special Board Meeting**

FINANCE COMMITTEE MEETING

CALL TO ORDER

The meeting of the Board of Directors was called to order on March 21, 2016 at 3:31 p.m. by Chairman Temianka at the District Office Boardroom, located at 1965 Placentia Avenue, Costa Mesa, California.

PLEDGE OF ALLEGIANCE

Director Bockmiller led the Pledge of Allegiance.

Directors Present

Ethan Temianka, Vice President, Chair
Fred R. Bockmiller, Director
James R. Fisler, Director

Directors Absent

Shawn Dewane, President
Jim Atkinson, Director

Staff Present

Paul E. Shoenberger, P.E., General Manager
Coleen L. Monteleone, Assistant General Manager/
District Secretary
Andrew Hamilton, Chief Financial Officer/District Treasurer

Others Present

None

PUBLIC COMMENTS

There was no public present.

PRESENTATION AND DISCUSSION ITEMS:

1. Financial Forecast

General Manager Shoenberger introduced Chief Financial Officer Andrew Hamilton, who proceeded with the presentation.

The following topics were highlighted:

- FY 2016 Financial Forecast:
 - Best and Worst Case Scenarios
 - Revenues & Expenses
 - Developer Deposits & Capital
 - Net Change in Cash

Mr. Hamilton answered questions from the Board and GM Shoenberger thanked him for the presentation.

ACTION ITEMS:

2. Financial Auditor Selection

CFO Hamilton presented the item. Discussion ensued amongst the Board. Without objection from the Board, Vice President Temianka directed staff to bring this item, including all the Financial Auditor proposals, to the next regularly scheduled Board meeting as an Action Item.

3. MWDOC Rate Study

MOTION

Motion by Director Bockmiller, second by Vice President Temianka, to approve the draft letter response, amended to one page, to the Municipal Water District of Orange County regarding their upcoming rate study. Motion passed 3-0-2, with President Dewane and Director Atkinson absent.

4. Surplus Property

MOTION

Motion by Director Fislser, second by Vice President Temianka, to declare miscellaneous computer equipment as surplus and authorize the General Manager to dispose of such items within the established rules and regulations set forth by Resolution No. 1463. Motion passed 3-0-2, with President Dewane and Director Atkinson absent.

REPORTS:

5. Accounts Paid Listing
6. Monthly Financial Reports
7. Major Staff Projects
8. Report of the General Manager
9. Directors' Reports and Comments

INFORMATION ITEMS:

None.

The Board meeting was adjourned at 4:48 p.m.

Approved:



Shawn Dewane, President



Coleen L. Monteleone, District Secretary