



*Dedicated to
Satisfying our Community's
Water Needs*

**MINUTES OF THE BOARD OF DIRECTORS
MESA WATER DISTRICT
Monday, December 21, 2015
1965 Placentia Avenue, Costa Mesa, CA 92627
3:30 p.m. Special Board Meeting**

FINANCE COMMITTEE MEETING

CALL TO ORDER

The meeting of the Board of Directors was called to order on December 21, 2015 at 3:30 p.m. by Chairman Temianka at the District Office Boardroom, located at 1965 Placentia Avenue, Costa Mesa, California.

PLEDGE OF ALLEGIANCE

Director Fisler led the Pledge of Allegiance.

Directors Present

Shawn Dewane, President (arrived at 3:50 p.m.)
Ethan Temianka, Vice President, Chairman
Fred R. Bockmiller, Director
James R. Fisler, Director

Directors Absent

Jim Atkinson, Director

Staff Present

Paul E. Shoenberger, P.E., General Manager
Coleen L. Monteleone, Assistant General Manager/
District Secretary
Andrew Hamilton, Chief Financial Officer/District Treasurer

Others Present

Andy Sells, CEO, ACWA/JPIA
David deBernardi, Director of Finance, ACWA/JPIA

PUBLIC COMMENTS

There were no comments on non-agendized topics.

PRESENTATION AND DISCUSSION ITEMS:

1. Financial Forecast

Chief Financial Officer Andrew Hamilton provided the presentation.

The following topics were highlighted:

- FY2016 Annual Forecast vs. Budget (Best and Worst Case Scenarios)
 - Revenues & Expenses
 - Developer Deposits & Capital
 - Net Change in Cash

Mr. Hamilton responded to questions from the Board.

2. Finance Department Staffing Plan

General Manager Shoenberger introduced the item and CFO Hamilton provided additional information. Discussion topics included the four open positions in the Finance Department, the BIPI processes as pertain to staffing, and a timeline for recruitment.

ACTION ITEMS:

3. South Coast Plaza Emergency Repair Update

General Manager Shoenberger provided an update on the South Coast Plaza repairs and followed up with an overview of the claims received.

The following actions were discussed:

- a. Approve filing an insurance claim with the Association of California Water Agencies Joint Powers Insurance Authority (ACWA/JPIA) for the South Coast Plaza water main break on October 19, 2015 for the damage to other property and business interruption
- b. Deny Claim Jumper Restaurant Claim #16-0255 and refer to ACWA/JPIA for handling
- c. Deny Westin South Coast Plaza Claim #16-0255 and refer to ACWA/JPIA for handling
- d. Deny Darden Season 52 Restaurant Claim #16-0255 and refer to ACWA/JPIA for handling

GM Shoenberger and CFO Hamilton responded to questions from the Board and ACWA/JPIA's CEO, Andy Sells, answered additional Board questions.

MOTION

Motion by Vice President Temianka, second by President Dewane, to approve the four above actions, a – d, as they pertain to the South Coast Plaza Emergency Repair. Motion passed 4-0, with Director Atkinson absent.

REPORTS:

MOTION

Motion by President Dewane, second by Vice President Temianka, to receive and file Items 4-6. Motion passed 4-0, with Director Atkinson absent.

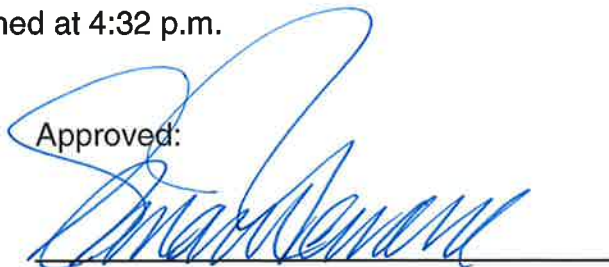
4. Accounts Paid Listing
5. Monthly Financial Reports
6. Major Staff Reports
7. Report of the General Manager
8. Directors' Reports and Comments

INFORMATION ITEMS:

None.

The Board meeting was adjourned at 4:32 p.m.

Approved:



Shawn Dewane, President



Coleen L. Monteleone, District Secretary