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Water Needs

**MINUTES OF THE BOARD OF DIRECTORS  
MESA WATER DISTRICT  
Monday, April 22, 2019  
1965 Placentia Avenue, Costa Mesa, CA 92627  
3:30 p.m. Special Board Meeting**

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**FINANCE COMMITTEE MEETING**

**CALL TO ORDER**

The meeting of the Board of Directors was called to order on April 22, 2019 at 3:31 p.m. by Chairman Fisler at the District Office Boardroom, located at 1965 Placentia Avenue, Costa Mesa, California.

**PLEDGE OF ALLEGIANCE**

President Dewane led the Pledge of Allegiance.

Directors Present

Shawn Dewane, President  
Marice H. DePasquale, Vice President  
Jim Atkinson, Director  
Fred R. Bockmiller, P.E., Director  
James R. Fisler, Director, Chair

Directors Absent

None

Staff Present

Paul E. Shoenberger, P.E., General Manager  
Denise Garcia, Administrative Services Manager/  
District Secretary  
Wendy Duncan, Records Management Specialist/  
Assistant District Secretary  
Marwan Khalifa, CPA, MBA, Chief Financial Officer  
Stacy Taylor, External Affairs Manager  
Celeste Carrillo, Public Affairs Coordinator

Others Present

John Lewis, President, Lewis Consulting Group

**PUBLIC COMMENTS**

There were no comments on non-agendized topics.

**CONSENT CALENDAR ITEMS:**

Vice President DePasquale pulled Item 1 for discussion. There were no objections.

1. Accounts Paid Listing
2. Monthly Financial Reports
3. Major Staff Projects
4. Committee Policy & Resolution Review

**MOTION**

Motion by President Dewane, second by Director Bockmiller, to approve Items 2 – 4 of the Consent Calendar. Motion passed 5-0.

Staff responded to questions from the Board regarding the Accounts Paid Listing.

**MOTION**

Motion by Vice President DePasquale, second by Director Fidler, to approve Item 1 of the Consent Calendar. Motion passed 5-0.

**ACTION ITEMS:**

5. Other Post-Employment Benefits Trust Update

**MOTION**

Motion by President Dewane, second by Director Bockmiller, to add to the next regular Board meeting Consent Calendar approval of funding the Other Post-Employment Benefits Trust with annual \$110,000 contributions over the next five fiscal years for a total of \$545,500. Motion passed 5-0.

**PRESENTATION AND DISCUSSION ITEMS:**

6. Proposed Fiscal Year 2020 Budget Options

General Manager Shoenberger introduced CFO Khalifa who proceeded with a presentation that highlighted the following:

- Board's Strategic Plan Goals & Financial Targets
- Budget Assumptions
- FY 2020 Proposed Budget
- Debt Service Coverage Ratio & Payments
- Capital Expenses, Replacement & Refurbishment
- FY 2020 Budget Summary
- AAA Limits
- Requirements for AAA Rating
- FY 2020 Proposed AAA Budget Option Lower Limit

Mr. Khalifa responded to questions from the Board and they thanked him for the presentation.

**REPORTS:**

7. Report of the General Manager
8. Directors' Reports and Comments

The Board directed staff to schedule a Special Board Meeting to allow for full Board participation and discussion of the Proposed Fiscal Year 2020 Budget.

**INFORMATION ITEMS:**

None.

The Board meeting was adjourned at 4:49 p.m.

Approved:



Shawn Dewane, President



Denise Garcia, District Secretary